
CHANGES ARE MARKED AS FOLLOWS:

AMENDMENTS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

**2. Part:
Contract Specifications for Options Contracts**

[...]

**2.6 Subpart:
Contract Specifications for Options Contracts and Low Exercise Price Options on
Stocks**

The following subpart contains contract specifications for Options Contracts on stocks of stock corporations (stock options) and low exercise price options on stocks of stock corporations (LEPOs). Depositary Receipts (Certificates representing shares) shall be regarded as shares. Annex B subsection 2.6. provides an overview on any tradeable stock options and LEPOs as well as the contract size (subsection 2.6.1), terms (subsection 2.6.4) and price gradations (subsection 2.6.11).

2.6.1 Subject Matter of Contract

The Board of Management of the Eurex Exchanges shall determine the contract size of the relating product and shall notify all Exchange participation of any such decision. Subsection 2.6.10 shall remain unaffected.

2.6.2 Call Option (Call)

- (1) The purchaser of a call option (Call) has the right to demand delivery of the shares underlying the contract at the stipulated exercise price.
- (2) The writer of a call shall be required,
 - generally on the third Exchange day
 - in case of Options contracts and LEPOs on stocks with group ID DE11 and DE12 assigned in Annex B on the second Exchange day
 - in case of Options contracts and LEPOs on stocks with group ID FI11 .GB11 assigned in Annex B on the fourth Exchange day

to deliver the underlying shares at the stipulated exercise price following the day on which the stock option or LEPO was exercised; this shall also apply if the exercise is first assigned to the writer on the Exchange day following the day of exercise.

2.6.3 Put Option (Put)

- (1) The purchaser of a put option (put) has the right to deliver the shares underlying the contract at the stipulated exercise price.
- (2) The writer of a put shall be required,
 - generally on the third Exchange day
 - in case of Options contracts on stocks with group ID DE11 and DE12 assigned in Annex B on the second Exchange day
 - in case of Options contracts on stocks with group ID FI11, [.GB11](#) assigned in Annex B on the fourth Exchange day

to pay the stipulated exercise price following exercise of the contract against delivery of the shares underlying the contract; this shall also apply if the exercise is first assigned to the writer on the Exchange day following the day of exercise.

- (3) Subsection 2.6.3 shall not apply to LEPOs.

2.6.4 Term

- (1) Stock Options are generally available at the Eurex Exchanges for the following terms:
 - 12 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December)
 - 24 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December) and up to the next two succeeding half-year expiration days (June and December) thereafter
 - 60 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December) as well as up to the next four half-year expiration days (June, December) thereafter and up to the next two succeeding yearly expiration days (December).

An additional term shall be available for Options contract on stocks with group ID NL11 assigned in Annex B:

- 60 months (old cycle)⁷: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (January, April, July and October) as well as up to the next four yearly expiration days (October).

Additional quarterly expiration days shall be available for options contracts on stocks with group ID ES11 assigned in Annex B:

- 60 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next nine succeeding quarterly expiration days (March, June, September and December) and a following half-yearly expiration day (June, December) as well as up to the next two -yearly expiration days (December).

The Board of Management of the Eurex Exchanges shall determine the terms for each stock option pursuant to paragraph (1).

- (2) LEPOs with terms of up to and including the next expiration days and including the next two succeeding quarterly expiration days (March, June, September, December) are available at the Eurex Exchanges.

LEPOs on stocks with group ID NL11 assigned in Annex B with additional two terms including the next two succeeding quarterly expiration days (January, April, July and October) (old cycle)⁸.

2.6.5 Last Trading Day

- (1) The last trading day of an option series shall be the last day on which such option series is available to Exchange Participants for trading and clearing through the EDP system of the Eurex Exchanges.
- (2) The last trading day of a stock option or LEPO shall be the third Friday of the relevant month; provided that such Friday is an Exchange day on which the trading of the respective contracts is not excluded due to special provisions by the Management Boards of the Eurex Exchanges (e.g. holiday regulations); otherwise it shall be the Exchange day preceding such day on which trading of the respective contracts is not excluded due to aforementioned provisions.

If exercise in an option series pursuant to the provisions of subsection 2.6.12 paragraph (3) in case of Options contracts and LEPOs on stocks with group ID DE11 and DE12 assigned in Annex B is not possible on the day regulated in Clause 1 due to the adoption of a dividend resolution on such day, the last trading day of the respective contracts of this option series shall be the exchange day preceding such day on which the trading of the respective contracts is not excluded due to special provisions of the Management Boards of the Eurex Exchanges (e.g. holiday regulations).

In case of Options contracts and LEPOs with group ID IT11 and IT12 assigned in Annex B the last trading day shall be the day before the third Friday of the relevant month; provided that such day is an Exchange day on which the trading of the respective contracts is not excluded due to special provisions of the Management Boards of the Eurex Exchanges (e.g. holiday regulations); otherwise it shall be the Exchange day preceding such day on which trading of the respective contracts is not excluded due to aforementioned provisions.

2.6.6 Expiration Day

The expiration day of a stock option and a LEPO shall generally be the Exchange day following the last trading day.

If, in case of Options contracts and LEPOs on stocks with group ID DE11 and DE12 assigned in Annex B, the last trading day has been changed in accordance with the above rules (subsection 2.6.5 paragraph (2) sentence 2) due to the adoption of a dividend resolution, the expiration day shall be the second Exchange day following the last trading day.

2.6.7 Exercise Prices

(1) Option series of Options contracts may generally have the following exercise prices:

Exercise Prices (EP) in EUR/CHF/USD	Exercise Price Intervals in EUR, CHF or USD for Terms ...		
	up to and including three months	more than three up to and including twelve months	more than twelve months
$EP \leq 2.00$	0.05	0.10	0.20
$2.00 < EP \leq 4.00$	0.10	0.20	0.40
$4.00 < EP \leq 8.00$	0.20	0.40	0.80
$8.00 < EP \leq 20.00$	0.50	1.00	2.00
$20.00 < EP \leq 52.00$	1.00	2.00	4.00
$52.00 < EP \leq 100.00$	2.00	4.00	8.00
$100.00 < EP \leq 200.00$	5.00	10.00	20.00
$200.00 < EP \leq 400.00$	10.00	20.00	40.00
$400.00 < EP$	20.00	40.00	80.00

- (2) Options series of options contracts on stocks with group ID ES11 and ES12 assigned in Annex B may generally have the following exercise prices:

Exercise Prices (EP) in EUR	Exercise Price Intervals in EUR
$0.05 \leq EP \leq 0.95$	0.05
$1.00 \leq EP \leq 4.90$	0.10
$5.00 \leq EP \leq 9.75$	0.25
$10.00 \leq EP \leq 19.50$	0.50
$20.00 \leq EP \leq 49.00$	1.00
$50.00 \leq EP \leq 98.00$	2.00
$100.00 \leq EP \leq 195.00$	5.00
$200.00 \leq EP \leq 390.00$	10.00
$400.00 \leq EP$	20.00

- (3) Options series of Options contracts on shares with group ID NL11 and NL12 assigned in Annex B may generally have the following exercise prices:

Exercise Price Intervals in EUR for Terms ...			
up to and including three months		more than three up to and including twelve months	
Exercise Prices (EP) in EUR	Exercise Prices Intervals in EUR	Exercise Prices (EP) in EUR	Exercise Prices Intervals in EUR
$EP \leq 5.00$	0.10	$EP \leq 4.80$	0.20
$5.00 < EP \leq 10.00$	0.20	$4.80 < EP \leq 10.00$	0.40
$10.00 < EP \leq 25.00$	0.50	$10.00 < EP \leq 26.00$	1.00
$25.00 < EP \leq 50.00$	1.00	$26.00 < EP \leq 52.00$	2.00
$50.00 < EP \leq 100.00$	2.00	$52.00 < EP \leq 100.00$	4.00
$100.00 < EP \leq 200.00$	5.00	$100.00 < EP \leq 200.00$	10.00

Exercise Price Intervals in EUR for Terms ...			
200.00 < EP ≤ 400.00	10.00	200.00 < EP ≤ 400.00	20.00
400.00 < EP	20.00	400.00 < EP	40.00

Exercise Price Intervals in EUR for terms ... of more than twelve months	
Exercise Prices (EP) in EUR	Exercise Price Intervals in EUR
EP ≤ 4.80	0.40
4.80 < EP ≤ 9.60	0.80
9.60 < EP ≤ 10.00	0.40
10.00 < EP ≤ 24.00	2.00
24.00 < EP ≤ 52.00	4.00
52.00 < EP ≤ 96.00	8.00
96.00 < EP ≤ 100.00	4.00
100.00 < EP ≤ 200.00	20.00
200.00 < EP ≤ 400.00	40.00
400.00 < EP	80.00

(4) Options series of options contracts on shares with group ID GB11 assigned in Annex B may generally have the following exercise prices:

<u>Exercise Prices (EP) in GBX (Great British Pence)</u>	<u>Exercise Price Intervals in GBX (Great British Pence) ...</u>		
	<u>up to and including three months</u>	<u>of more than three to up to and including 12 months</u>	<u>of more than 12 months</u>
<u>EP ≤ 50</u>	<u>1</u>	<u>2</u>	<u>4</u>
<u>50.00 < EP ≤ 100.00</u>	<u>2</u>	<u>4</u>	<u>8</u>
<u>100.00 < EP ≤ 200.00</u>	<u>5</u>	<u>10</u>	<u>20</u>
<u>200.00 < EP ≤ 500.00</u>	<u>10</u>	<u>20</u>	<u>40</u>
<u>500.00 < EP ≤ 1,000.00</u>	<u>20</u>	<u>40</u>	<u>80</u>
<u>1,000.00 < EP ≤ 2,500.00</u>	<u>50</u>	<u>100</u>	<u>200</u>
<u>2,500.00 < EP ≤ 5,000.00</u>	<u>100</u>	<u>200</u>	<u>400</u>
<u>5,000.00 < EP</u>	<u>200</u>	<u>400</u>	<u>800</u>

(45) The exercise price of a LEPO represents the smallest exercise price of an option series available in the EDP system of the Eurex Exchanges.

2.6.8 Number of Exercise Prices upon Admission of Contracts

(1) Upon implementation of the Options contracts, at least seven exercise prices are available for trading for each call and put for each maturity with terms of up to 24 months. Three of them are in-the-money, one is at-the-money and three are out-of-the-money.

Upon implementation of the Options contracts, at least five exercise prices are available for trading for each call and put for each maturity with terms of more than 24 months. Two of them are in-the-money, one is at-the-money and two are out-of-the-money.

(2) When introducing options contracts with group ID NL11 and NL12 assigned in Annex B, at least nine exercise prices are – in deviation to Paragraph (1) – available for trading for each call and put for each maturity with terms of up to and including twelve months. Four of said twelve exercise prices are in-the-money, one is at-the-money and four are out-of-the-money.

When introducing options contracts with group ID NL11 and NL12 assigned in Annex B, at least seven exercise prices are – in deviation to Paragraph (1) – available for trading for each call and put

for each maturity with terms of up to and including twelve months. Three of said twelve exercise prices are in-the-money, one is at-the-money and three are out-of-the-money.

(3) Subsection 2.6.8 shall not apply to LEPOs.

[...]

2.6.10 Alterations of Exercise Prices und Expiration Days

[...]

2.6.10.2 Alterations of Exercise Prices and Expiration Days of LEPOs

The provisions of subsection 2.6.10.1 with respect to alterations in the exercise prices and expiration days of Swiss stock options shall also apply to LEPO subject to the following:

In the event of a corporate action, the exercise price for LEPO on Swiss stocks shall in any case remain unaffected. To maintain the original contract value, the corporate action shall be taken account of by adjusting the contract size accordingly.

2.6.11 Price Gradations

The price of a stock option or LEPO will generally be quoted with two or four decimal place. The smallest price change (Tick) shall be EUR 0.0005, EUR 0.01 or CHF 0.01 or GBX* 0.5, GBX 0.25 or USD 0.01. The Board of Management of the Eurex Exchanges shall determine the relevant decimal place and the smallest price change (Tick) and shall notify all Exchange participation of any such decision.

** GBX: Great British Pence

[...]

Annex A in relation to subsection 1.6 of the Contract Specifications:

Futures on Shares of	Product ID	Group ID*	Cash Market-ID*	Contract Size	Minimum Price Change**	Currency
[...]						
<u>Continental AG</u>	<u>CONH</u>	<u>DE01</u>	<u>XETR</u>	<u>100</u>	<u>0.001</u>	<u>EUR</u>
<u>UniCredit SpA</u>	<u>CR5H</u>	<u>IT01</u>	<u>XMIL</u>	<u>1000</u>	<u>0.0001</u>	<u>EUR</u>
[...]						

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall serve, amongst others, the purpose of determining a market place for the price of the share underlying the contract.

** The minimum price change with regard to share futures with assigned group ID GB01 refers to Pence.

[...]

Annex B in relation to subsection 2.6 of the contract specifications:

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency
ANGLO AMERICAN PLC	AHA	GB11	XLON	1000	24	0.50	GBX**
ASTRAZENECA PLC	AZA	GB11	XLON	1000	24	0.50	GBX
AVIVA PLC	CUA	GB11	XLON	1000	24	0.25	GBX
BAE SYSTEMS PLC	AER	GB11	XLON	1000	24	0.25	GBX
BARCLAYS PLC	BBL	GB11	XLON	1000	24	0.25	GBX
BG GROUP PLC	BGG	GB11	XLON	1000	24	0.50	GBX
BHP BILLITON PLC	BLT	GB11	XLON	1000	24	0.50	GBX
BP PLC	BPE	GB11	XLON	1000	24	0.25	GBX
BRITISH SKY BROADCASTING GRO	BSK	GB11	XLON	1000	24	0.25	GBX
BT GROUP PLC	BTG	GB11	XLON	1000	24	0.25	GBX
CABLE & WIRELESS PLC	CAW	GB11	XLON	1000	24	0.25	GBX
CENTRICA PLC	CTR	GB11	XLON	1000	24	0.25	GBX
COMPASS GROUP PLC	CPG	GB11	XLON	1000	24	0.25	GBX
DIAGEO PLC	GNS	GB11	XLON	1000	24	0.50	GBX
GLAXOSMITHKLINE PLC	GXO	GB11	XLON	1000	24	0.50	GBX
HSBC HOLDINGS PLC	HSB	GB11	XLON	1000	24	0.25	GBX
LEGAL & GENERAL GROUP PLC	LGE	GB11	XLON	1000	24	0.25	GBX
LLOYDS BANKING GROUP PLC	TSB	GB11	XLON	1000	24	0.25	GBX
MARKS & SPENCER GROUP PLC	MKS	GB11	XLON	1000	24	0.25	GBX
NATIONAL GRID PLC	NGG	GB11	XLON	1000	24	0.25	GBX
PRUDENTIAL PLC	PRU	GB11	XLON	1000	24	0.25	GBX
RIO TINTO PLC	RTZ	GB11	XLON	1000	24	0.50	GBX
ROYAL BANK OF SCOTLAND GROUP	RBS	GB11	XLON	1000	24	0.25	GBX
ROYAL DUTCH SHELL PLC-B SHS	SHL	GB11	XLON	1000	24	0.50	GBX
RSA INSURANCE GROUP PLC	RYL	GB11	XLON	1000	24	0.25	GBX
SAINSBURY (J) PLC	SAN	GB11	XLON	1000	24	0.25	GBX
STANDARD CHARTERED PLC	SCB	GB11	XLON	1000	24	0.50	GBX
TESCO PLC	TCO	GB11	XLON	1000	24	0.25	GBX
VODAFONE GROUP PLC	VOD	GB11	XLON	1000	24	0.25	GBX
XSTRATA PLC	XST	GB11	XLON	1000	24	0.25	GBX
[...]							

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst others, serve the purpose of determining a market place for the price of the share underlying the contract.

** GBX: Great British Pence

Group ID	Relevant Cash Market	ID of Cash Market
AT11, AT12	Electronic Trading System of the Wiener Börse	XVIE
BE11, BE12	Electronic Trading System of the NYSE Euronext Brussels	XBRU
CH11, CH12	Electronic Trading System of the SIX Swiss Exchange	XSWX
DE11, DE12, US 11	Electronic Trading System of the Frankfurter Wertpapierbörse	XETR
ES11, ES12	Electronic Trading System of the Bolsa de Madrid	XMAD
FI11	Electronic Trading System of the OMX - Helsinki Stock Exchange	XHEL
FR11, FR12	Electronic Trading System of the NYSE Euronext Paris	XPAR
<u>GB11</u>	<u>Electronic Trading System of the London Stock Exchange</u>	<u>XLON</u>
RU11	Electronic Trading System of the London Stock Exchange	XLON
IT11, IT12	Electronic Trading System of the Borsa Italiana	XMIL
NL11, NL12	Electronic Trading System of the NYSE Euronext Amsterdam	XAMS
SE11, SE12	Electronic Trading System of the r OMX - Stockholm Stock Exchange	XSSE

Annex C in relation to Contract Specifications:

[...]

Trading Hours Options Contracts

[...]

Options contracts and Low Exercise Price Options on Shares of Stock Corporations

Product		Pre-Trading- Period	Continuous Trading	Post-Trading Full-Period	OTC Block Trading	Last Trading Day	
						Trading until	Exercise until
Options contracts/ LEPOs on shares with group ID assigned pursuant to Annex B							
BE11, BE12, NL11, NL12		07:30-08:53	08:53-17:33	17:33-20:00	09:00-19:00	17:33	20:00
FI11, SE11, SE12		07:30-08:52	08:52-17:32	17:32-20:00	09:00-19:00	17:32	20:00
ES11, ES12		07:30-08:50	08:50-17:35	17:35-20:00	09:00-19:00	17:35	20:00
FR11, FR12		07:30-08:54	08:54-17:34	17:34-20:00	09:00-19:00	17:34	20:00
<u>GB01</u>		<u>07:30-09:00</u>	<u>09:00-17:30</u>	<u>17:30-19:00</u>	<u>09:00-19:00</u>	<u>17:30</u>	<u>19:30</u>
AT11, AT12		07:30-09:05	09:05-17:36	17:36-20:00	09:15-19:00	17:36	20:00
DE11, DE12		07:30-08:51	08:51-17:31	17:31-20:00	09:00-19:00	17:31	20:00
IT11, IT12		07:30-08:50	08:50-17:35	17:35-20:00	09:00-19:00	17:35	20:00
CH11, CH12,		07:30-08:52	08:52-17:20	17:20-20:00	09:00-19:00	17:20	20:00
US11		07:30-08:53	08:53-17:33	17:33-20:00	09:00-19:00	17:33	20:00
RU11		07:30-09:05	09:05-16:30	16:30- 20:00*	09:15-19:00**	16:30	17:40

* on the last trading day 16:30-17:40

** on the last trading day 16:30-17:00

All times in CET

[...]