

Chapter II of the Clearing Conditions of Eurex Clearing AG

Transactions Concluded at Eurex Deutschland

(Eurex Exchange)

As of 01.08.2019

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

Part 1 General Provisions

[...]

[...]

1.9 Multiple Clearing Relationships

1.9.1 General rules

Eurex Clearing AG will reject to set up a DC Market Participant or an Indirect Client Market Participant with a specific Clearing Member, if the relevant DC Market Participant or Indirect Client Market Participant is already set up as DC Market Participant or Indirect Client Market Participant with ~~three~~five other Clearing Members. In this case, the provisions on the replacement of the Clearing Member (Chapter I Part 1 Number 8), on the non-fulfilment of duties of a DC Market Participant or Indirect Client Market Participant (Chapter I Part 1 Number 10), other agreements concluded between Clearing Members and DC Market Participants or Indirect Client Market Participants relating to the Clearing of Eurex Transactions (Chapter I Part 1 Number 12) as well as on the termination of the ICM Clearing Agreement in case of an ICM Client (Chapter I Part 1 Number 13) shall apply only insofar as the respective legal relationship between the relevant Clearing Member and the DC Market Participant, Indirect Client Market Participant or, under the Individual Clearing Model Provisions, the respective ICM Clearing Agreement is affected.

1.9.2 Information provided by Eurex Clearing AG

- (1) Notwithstanding Chapter I Part 1 Number 15.1, Eurex Clearing AG will inform a Clearing Member each time when ~~if one of its DC Market Participants or Indirect Client Market Participants~~ assigns the Clearing of Eurex Transactions to an additional ~~a second, or third~~ Clearing Member. The name of the relevant Clearing Member or any further related information will not be disclosed.

[...]

[...]
