

MSCI Saudi Arabia futures

**US availability may come at a later date
and will be subject to CFTC certification**

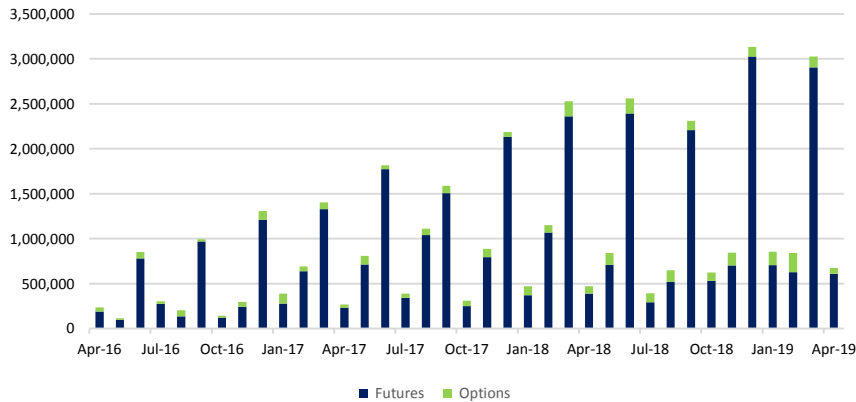
May 2019



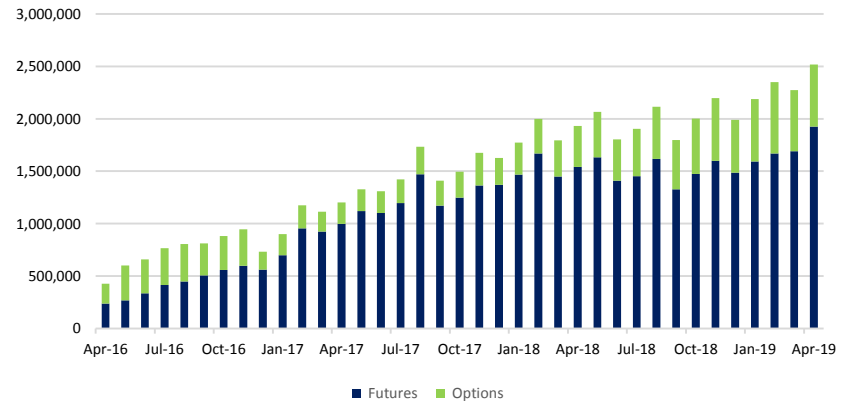
MSCI derivatives at Eurex are becoming an increasingly popular hedging and trading tool

Strong growth in all categories (Block & Book, Futures & Options, Volume & OI)

MSCI Derivatives - Evolution of Volume



MSCI Derivatives - Evolution of Open Interest



- Total trading volume in April 2019 has been ~ **672K contracts** – with an ADV of over **32K contracts**
- In the same period in 2018, **468K** contracts were traded

- Open interest in MSCI derivatives is currently at **2.5 mn contracts**
- **This is a growth of 30% over last year**
- MSCI options reached 593K open interest, which is an increase of 52% over the level a year ago



Eurex MSCI product portfolio continues to build on global offering

Eurex now offers a total of 117 MSCI futures and 20 MSCI options

Launch date	Products	# Futures (Total)	# Options (Total)
20 May 19 *	MSCI Saudi Arabia (F)	117	20
08 Apr 19	MSCI EM & World sectors, Argentina, Italy, Europe ex UK (F), World in GBP (F&O)	116	20
12 Feb 18	MSCI Japan (JPY), EM Asia ex Korea	90	19
14 Jun 17	MSCI EAFE (F&O)	88	19
29 May 17	MSCI TW, SG, EMEA xTR, LatAM x BR, Value & Growth (F), CN, JP (O)	86	17
03 May 17	MSCI AC Asia, AC Asia ex JP, AC ASEAN and Pakistan, NTR & USD	76	15
Sep 2016	MSCI ACWI (EUR), GTR version of World & Europe, add. Countries (F)	72	15
Dec 2015	MSCI ACWI ex US, Europe in USD & ex CH, EMU, (Asia) Pacific & Factor	58	15
Nov 2014	MSCI World Midcap, Kokusai, Pac ex Japan + DM & EM countries (F)	47	15
Mar 2014	MSCI Europe, EM, World (Price) & EM, World (in EUR) (F&O)	33	15
Oct 2013	MSCI Europe Value & Growth (F&O)	28	10
Jul 2013	MSCI EM + subregions (each F&O) + EM countries (F)	26	8
Mar 2013	MSCI World, Europe, AC Asia Pac ex Japan (each F&O), Frontier (F)	6	4
Oct 2009	MSCI Japan (NTR) (F)	2	1
Jun 2008	MSCI Russia (Price) (F&O)	1	1

Contract specifications & LP requirements

Futures on MSCI Saudi Arabia

Contract specifications

Futures on	Currency	Index type	Index Level	Multiplier	Min Quote / Order Size (order book)	Min Block Size	Non Disclosure Level	Tick Size	Tick Value	Tick Size (TES)
MSCI Saudi Arabia	USD	NTR	~1.400	10	5 lots (or multiplies thereof)	25	2.000	0.5	5	0.001

LP requirements

Futures on	Quote Size (in lots)	Quote Spread (in bps)
MSCI Saudi Arabia	10	50

- Liquidity provider program including revenue sharing will be offered from 1 July 2019, as well as inclusion into the EM package.
- Initially, no change in number of products / exceptions to fulfill the EM packages
- No differentiation between quote requirements for Asian hours vs EU / US hours

Pricing

Futures on MSCI Saudi Arabia

Products	Currency	Trade type	Account	Standard	Reduced	Reduced as of
MSCI Saudi Arabia Futures	USD	Order book	All	0.50	n.a.	n.a.
		EnLight / TES	All	0.75	n.a.	n.a.

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