

Eurex Clearing Circular 035/19

C7 Release 5.0: Release announcement

Summary

With this circular, Eurex Clearing announces the production launch of C7 Release 5.0 on **24 June 2019**.

The European Commodity Clearing house (ECC) will continue to reduce infrastructure complexity by moving the Position and Transaction Management service from the Eurex Classic system to Eurex Clearing's C7 infrastructure.

In parallel, Eurex Clearing will technically launch the new product "Equity Total Return Future" (ETRF) including the "Basket Total Return Future" (BTRF) functionality and introduce Eurex EnLight as on-exchange execution mechanism. In addition, a new Order ID for Eurex Trade Entry Service (TES) trades will be introduced.

Please check if you have registered and/or updated your Release Contacts for Eurex Clearing's C7 via the Member Section on the Eurex Clearing website www.eurexclearing.com, as further communication regarding C7 Release 5.0 will only be distributed via Newsflashes to registered Release Contacts.

As the current registration via the Member Section will be decommissioned after 12 April 2019 (see Eurex Clearing circular 030/19), please in parallel subscribe to Derivatives Clearing circulars and newsflashes on our new subscription website in order to remain updated as of 15 April 2019:

Resources > Circular & Newsletter Subscription

Attachments:

- none

Date: 28 March 2019

Recipients:

All Clearing Members, Basic Clearing Members, Disclosed Direct Clients of Eurex Clearing AG and vendors

Authorized by:

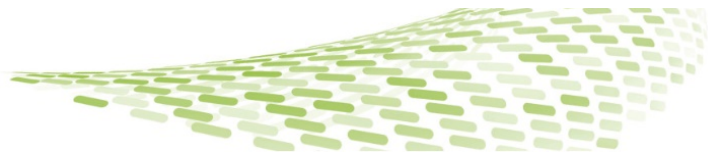
Heike Eckert

Target group:

All departments

Contact:

Your Key Account Manager Clearing, clearing.services-admission@eurexclearing.com



C7 Release 5.0: Release announcement

With this circular, Eurex Clearing announces the production launch of C7 Release 5.0 on 24 June 2019.

1. Member impact

With ECC Clearing Circular 052/18 from November 2018, the European Commodity Clearing house (ECC) announced the migration of the Derivatives Position and Transaction Management from the Eurex Classic system to Eurex Clearing's C7. This will affect ECC Members only.

In the same release, Eurex Clearing will technically launch the new product "Equity Total Return Future" (ETRF) as well as the "Basket Total Return Future" (BTRF) functionality. Clearing Members can request the product assignment for ETRF in order to trade and clear. Please consider that the Basket functionality can only be used once the product assignment for ETRF has been requested. Interested Clearing Members need to consider that two new FIXML fields will be introduced for the BTRF handling in C7: "PackageID" (Basket ID) and "FirmTrdID" (Member's own Reference ID). These new fields will be reflected in the following reports:

- CB012 Account Statement,
- CB715 Average Pricing,
- CB750 Give-up Trades Overview,
- CB751 Take-up Trades Overview.

The reports "CB730 Position Transfer Summary" and "CE735 Expired Series Information" will be extended to report the field "BasketID". Eurex Clearing will also introduce a new report "CB199 Eurex BTRF Monthly Fee Summary". With regard to the additional fields, Eurex Clearing recommends reviewing the processing of the csv reports, as the csv reports will contain the respective information, regardless if the Clearing Members trade or clear the products.

In addition, the C7 GUI will be enhanced to allow searching for the entire baskets by using the field "BasketID" as search criterion. Interested Members can start testing as of Monday, 15 April 2019.

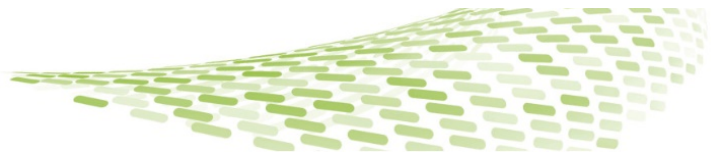
With Eurex Clearing Circular 020/19, the Eurex EnLight product extension to cover all Equity and Equity Index Options and corresponding Futures available at Eurex Exchange and introduction of Eurex EnLight as on-exchange execution mechanism has been announced. For Clearing Members, this will result in the mandatory introduction of a new trade type for Eurex EnLight transactions in C7. These transactions will be processed in C7 with an own trade type, no longer as Block trades. This new value will be introduced in the C7 GUI, in reports as well as in FIXML ("1006" as new value in field TrdTyp tag 828). Testing has been possible since 4 March 2019.

In order to enable reconciliation on the broker side, for TES trades, the content of the T7 TES TradeSideID will be reported in the C7 "OrderID" field. Simulation start will be on 15 April 2019.

2. Documentation

Eurex Clearing has already communicated further details on C7 Release 5.0 in the documents listed in the "C7 Member Communication Calendar – 2019". The Calendar is available on the Eurex Clearing website www.eurexclearing.com under the following link:

[Technology > Eurex Clearing's C7 > System documentation > C7 Member Communication Calendar – 2019](#)



3. Communication

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[Eurex Clearing Member Section > Contacts > Release Contacts](#)

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Unless the context requires otherwise, terms used and not otherwise defined in this circular shall have the meaning ascribed to them in the Clearing Conditions of Eurex Clearing AG.

If you have any questions or require further information please contact your Key Account Manager Clearing or send an e-mail to: clearing.services-admission@eurexclearing.com.

28 March 2019