



21 March 2019

Eurex Clearing Readiness Newsflash | Re-launch of USD Permanent Cash Holding

Dear Clearing Member,

Eurex Clearing AG will re-launch USD Permanent Cash Holding as an optional additional service for Clearing Members who want to deposit USD as cash collateral for minimum holding period of 5 days. The service follows the process described below:

- Completion of deposit request form via e-mail 2 days before the deposit until 04:00pm CET per collateral pool
- Completion of withdrawal request form via e-mail 5 days before the withdrawal until 04:00pm CET per collateral pool

The required form is stored in the Member Section under the following path: www.eurexclearing.com > Member Section > Risk & Collateral Management > Permanent Cash Balance in USD

Eurex Clearing appointed 3 US placement agents to ensure an investment in secured overnight repos of USD. Furthermore, Eurex Clearing implemented mitigating measures to ensure a USD cash collateral holding for the Clearing Members. For regulatory reasons Eurex Clearing may repay not invested USD cash collateral amount in the following order:

1. Cash withdrawal for collateral pool with collateral excess
2. Substitution of USD by clearing currency cash or security collateral
3. For OTC FX prefunded pool: repay and immediately recollect USD amount

The rights for repayment are reflected in the amendments of the Clearing Conditions announced on 5 March 2019 with Eurex Clearing [Circular 022/19](#). For USD Permanent Cash Holdings with the minimum holding period of 5 days the cash handling fee is reduced by 20 percent from 50 bp to 40 bp per annum announced on 19 March 2019 with Eurex Clearing [Circular 028/19](#).

Simulation start: 11 March 2019

Production start: 1 April 2019

All simulation related information will be distributed via newsflashes to registered release contacts only. Please double check if you have registered and/or updated your C7 release contacts in the [Eurex Clearing Member Section](#).

If you have any further questions or comments, please do not hesitate to contact your Clearing Key Account Manager.

Kind regards
Your Customer Readiness Team

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