

## Eurex Circular 023/19

# Adjustment of existing “New Membership Incentive”

To incentivise exchange membership, since 2011 Eurex Exchange has been offering a scheme that grants transaction and connection fee benefits to newly admitted Members of Eurex Deutschland during the first twelve months of membership (“New Membership Incentive”). Please refer to our website [www.eurexchange.com](http://www.eurexchange.com) for details on the existing scheme:

### **Trading > Exchange membership > Membership incentive**

The following adjustments will be applied to the components of the New Membership Incentive scheme with immediate effect to ensure compliance with regulatory requirements:

- The maximal fee waiver amount will be increased from EUR 3,000 to EUR 4,500 per month, comprising a connection fee waiver component of maximal EUR 1,500 and a transaction fee waiver component of maximal EUR 4,500 minus the waived connection fees. The monthly high-volume transaction fee waiver of up to EUR 1,500 is no longer applied.
- Transaction fee waivers will only apply to fees incurred on proprietary trading accounts (P- and M-accounts). Fees incurred on agency accounts (A-accounts) will no longer be waived.

The above changes apply to all new and all existing Members participating in the New Membership Incentive scheme.

The New Membership Incentive scheme will end in February 2020. Therefore, new Members getting admitted after March 2019 will not benefit for the full twelve-month period, but only until February 2020.

Attachments:

- none

**Date:** 28 February 2019

**Recipients:** All Trading Participants of Eurex Deutschland and Vendors

**Authorized by:**  
Michael Peters

**Target groups:**

- Front Office/Trading
- IT/System Administration
- Auditing/Security Coordination

**Related Eurex Circular:**  
003/12

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