

## Eurex Clearing Circular 071/18

# CCP Release 16.0: Introduction announcement

### Summary

With this circular, Eurex Clearing announces the introduction of CCP Release 16.0 on **19 November 2018**, which will have an impact on the CCP services. It is voluntary for all Clearing Members of Eurex Clearing and contains the following changes:

- Reduction of buy-in release restrictions following an unsuccessful buy-in auction.
- Introduction of pipe-separated report "RPTTC100 - Repo Trade Confirmation" for Clearing Members, Settlement Institutions and Trading Members.
- Introduction an additional field value in formatted and RAW report "TC755 – Repo Fixings".
- CSD-R Asset Services – Status Payment authorisation: Eurex Clearing is adapting its corporate action processing in order to align the further process with Clearstream Banking AG. It mainly has an impact on income events where the cash is booked after authorisation of payments by the issuer for markets, where Clearstream AG follows the same rule.

A Member simulation for CCP Release 16.0 will be offered from 24 September 2018 onwards.

### Attachments

- none

**Date:** 24 August 2018

**Recipients:**

All Clearing Members, Non-Clearing Members and Registered Customers of Eurex Clearing AG and Vendors

**Authorized by:**

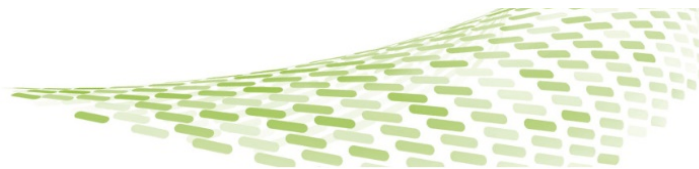
Heike Eckert

**Target group:**

- All departments

**Contact:**

Your Group Client Key Account Manager Clearing,  
clearing.services-admission@  
eurexclearing.com



## CCP Release 16.0: Introduction announcement

With this circular, Eurex Clearing announces the introduction of CCP Release 16.0 on 19 November 2018.

CCP Release 16.0 is voluntary for all Clearing Members of Eurex Clearing.

### 1. Reduction of buy-in release restriction following an unsuccessful buy-in auction

With CCP Release 16.0, Eurex Clearing will reduce the restrictions of the buy-in release status on the day of the buy-in auction.

Following the determination of the auction result at 10:30 am CET on the day of the buy-in auction, the “buy-in blocked quantity” will be transferred to the “remaining quantity” and will have the release status “blocked”. The Member is now free to release the “remaining quantity”. In case of holdings, this will have the following effect for net and for gross trades:

- Net trades:
  - The released quantity will be effective in the next Intra-Day Aggregation Run (IDA) run for equity style instruments that are held in collective safe custody (CSC) at Clearstream Banking Frankfurt (CBF).
  - For all bonds, equity style instruments held in non-collective safe custody (NCSC) and equity style instruments with Swiss francs (CHF) as settlement currency, the released quantity will be effective immediately.
- Gross trades: the released quantity will be effective immediately

Please note that the newly created delivery instruction will fail in case of insufficient holdings.

Further details can be found in the document “Buy-in User Guide - FSE, Eurex Repo and Eurex Exchanges valid from 19 November 2018” which will be available from 27 August 2018 on the Eurex Clearing website [www.eurexclearing.com](http://www.eurexclearing.com) under the following link:

**[Technology > Eurex Clearing’s Securities CCP > System documentation > Release 16.0 > Functional Manuals](#)**

### 2. Introduction of report “RPTTC100 - Repo Trade Confirmation”

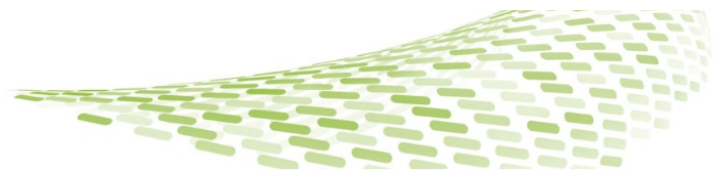
In order to provide Repo Clearing Members with near time trade confirmations, the new report “RPTTC100 – Repo Trade Confirmation” will be introduced. This report contains the details of repo trades received by CCPs for the current business day.

The creation of this report takes place in the continued reporting processing (reporting group “CORPT”) and in the end-of day processing (reporting group “EOD”). A new trade is displayed in the next reporting run.

The new report will be available in a pipe-separated format for Clearing Members, Settlement Institutions and Trading Members.

Further details can be found in the document “Description of Reports Formatted layout CCP 16.0 valid from 19 November 2018” which will be available from 27 August 2018 on the Eurex Clearing website under the following link:

**[Technology > Eurex Clearing’s Securities CCP > System documentation > Release 16.0 > Technical Manuals](#)**



### **3. Introduction of an additional field value in formatted and RAW reports “TC755 – Repo Fixings” and “TC750 – Repo Contracts”**

With the introduction of flexible closing terms for open repos, the additional field value “0XXX” will be introduced for the field “INFO TYPE” in formatted and RAW reports “TC755 – Repo Fixings” and “TC750 – Repo Contracts”.

“0” is fixed and “XXX” is the number of days of the closing periods. Valid values for “XXX” are numbers between 001 and 999.

Further details are available in the documents “Description of Reports Formatted layout CCP 16.0 valid from 19 November 2018” and “Description of Reports - RAW Data CCP 16.0 valid from 19 November 2018” which will be available from 27 August 2018 on the Eurex Clearing website under the above mentioned link.

### **4. Nomination of Release Contacts**

Please nominate and register at least one Project Coordinator and one Simulation SPOC responsible for CCP Release 16.0 via the [Member Section](#) on the Eurex Clearing website under the following path:

**[Member Section](#) > [Contacts](#) > [Your internal contacts](#) > [Release Contacts](#)**

Further communication will only be distributed to the contacts that have been registered in the Member Section. Details concerning the simulation environment and any documentation update will be communicated in due time via Newsflash.

#### **Simulation**

A Member simulation for CCP Release 16.0 will be offered from 24 September 2018 onwards.

If you have any questions or require additional information, please contact your Clearing Key Account Manager at [clearing.services-admission@eurexclearing.com](mailto:clearing.services-admission@eurexclearing.com).

24 August 2018