

X-pand into the Future



eurex circular 139/10

Date: Frankfurt, July 16, 2010
Sender: 1. Eurex Deutschland and Eurex Zürich
2. Eurex Clearing AG
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich, all Clearing Members of
Eurex Clearing AG and Vendors
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Options on Euro Fixed Income Futures: Change of Post-Trading Phase Late 1

Related Eurex Circulars: 210/06, 168/07

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Content may be most important for:

☞ All departments

Attachments:

Eurex Deutschland and Eurex Zürich

1. Contract Specifications for Futures Contracts and
Options Contracts at Eurex Deutschland and Eurex
Zürich

Eurex Clearing AG

2. Conditions for Utilization of the OTC Trade Entry
Facilities (General Conditions for Participation)

Summary:

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG decided to amend the trade entry times for OTC Block Trades in options on Euro Fixed Income Futures as of **August 2, 2010**.



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Options on Euro Fixed Income Futures: Change of Post-Trading Phase Late 1

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG decided to amend the trade entry times for OTC Block Trades in options on Euro Fixed Income Futures as of **August 2, 2010**. The entry of OTC Block Trades in options on Euro Fixed Income Futures is currently possible until 19:00 CET. In the future, it will be possible to enter block trades in these products until 19:15 CET on regular trading days.

Eurex Deutschland and Eurex Zürich

To implement this decision, Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be amended as specified in attachment 1 with effect from August 2, 2010.

Eurex Clearing AG

To implement the decision of the Eurex Exchanges, Eurex Clearing AG will adjust the Conditions for Utilization of the OTC Trade Entry Facilities (General Conditions for Participation - attachment 2) with regard to the clearing services it offers. These changes will also become effective on August 2, 2010.

Current Entry Hours for Options on Euro Interest Rate Futures

Product/Group	Regular Trading Day					Last Trading Day			
	Trad.	Post-Trading				Post-Trading			Exercise/
		Full	Late 1	Late 2	Rest.	Full	Late 1	Late 2	Notify until
Options on Euro-Bobl Futures (OGBM)	08:00	19:00	19:00		20:00	17:15		17:45*	18:00
Options on Euro-Bund Futures (OGBL)	08:00	19:00	19:00		20:00	17:15		17:45*	18:00
Options on Euro-Schatz Futures (OGBS)	08:00	19:00	19:00		20:00	17:15		17:45*	18:00

New Entry Hours for Options on Euro Interest Rate Futures as of August 2, 2010

Product/Group	Regular Trading Day					Last Trading Day			
	Trad.	Post-Trading				Post-Trading			Exercise/
		Full	Late 1	Late 2	Rest.	Full	Late 1	Late 2	Notify until
Options on Euro-Bobl Futures (OGBM)	08:00	19:00	19:15		20:00	17:15		17:45*	18:00
Options on Euro-Bund Futures (OGBL)	08:00	19:00	19:15		20:00	17:15		17:45*	18:00
Options on Euro-Schatz Futures (OGBS)	08:00	19:00	19:15		20:00	17:15		17:45*	18:00

* Close of trading in all option series on the Last Trading Day is at 17:15 CET. No more Give-ups / Take-ups or OTC Block Trades may be performed after 17:45 CET on the Last Trading Day. Options may be exercised until 18:00 CET on the Last Trading Day.

**Contract Specifications for Futures Contracts and
Options Contracts at Eurex Deutschland and Eurex
and Eurex Zürich**

Eurex14
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Seite 1

CHANGES ARE MARKED AS FOLLOWS:

AMENDMENTS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

Annex C in relation to Contract Specifications:

[...]

Trading Hours Options Contracts

[...]

Options Contracts on Interest Rate Futures Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period	OTC Block Trading	Last Trading Day	
						Trading until	Exercise until
Options contracts on							
Euro-Schatz Futures	OGBS	07:30-08:00	08:00-19:00	19:00-20:00	08:00- 19:00 <u>15</u>	17:15	18:00
Euro-Bobl Futures	OGBM	07:30-08:00	08:00-19:00	19:00-20:00	08:00- 19:00 <u>15</u>	17:15	18:00
Euro-Bund Futures	OGBL	07:30-08:00	08:00-19:00	19:00-20:00	08:00- 19:00 <u>15</u>	17:15	18:00

On the last trading day of the respective expiry of an option series the trading for all option series ends at 17:15. All times in CET

**Conditions for Utilization of the OTC-Trade-Entry-
(General Conditions for Participation)**

CHANGES ARE MARKED AS FOLLOWS:

AMENDMENTS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

Annex A to the General Conditions for Participation:

OTC Periods of Use (all times in CET)

[...]

Options Contracts

[...]

Options Contracts on Interest Rate Futures Contracts

Product	Product-ID	Start-End
Options Contracts on		
Euro Schatz Futures	OGBS	08:00- 19:15 00
Euro Bobl Futures	OGBM	
Euro Bund Futures	OGBL	

[...]