



## e u r e x *circular 129/10*

**Date:** Frankfurt, June 28, 2010  
**Sender:** 1. Eurex Deutschland und Eurex Zürich  
2. Eurex Clearing AG  
**Recipients:** All Trading Members of Eurex Deutschland and Eurex Zürich, all Clearing Members of  
Eurex Clearing AG and Vendors  
**Authorized by:** Michael Peters

**EURO STOXX® and STOXX® Europe 600 Broadbased and Size Indexes:  
Introduction of Futures and Options  
Sector Index Options: Change of Quote Obligations**

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**Content may be most important for:**

- Ü Front Office/Trading
- Ü Middle + Backoffice
- Ü Auditing/Security Coordination

**Attachments:**

1. Designated Market-Making Application
  2. DMM Quote Obligations
- Updated sections of:
3. Market Maker Obligations
- Eurex Deutschland:**
4. Contract Specifications for Futures Contracts and Options  
Contracts at Eurex Deutschland and Eurex Zürich
- Eurex Clearing AG:**
5. Clearing Conditions for Eurex Clearing AG
  6. Price List for Eurex Clearing AG
  7. Conditions for Utilization of the OTC Trade Entry Facilities  
(General Conditions for Participation)

**Summary:**

In their session on June 23, 2010 the Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG took the following decisions which will become effective on **July 28, 2010**:

1. a) Introduction of options and futures on the indexes EURO STOXX® / STOXX® Europe 600, EURO STOXX® / STOXX® Europe Large 200, EURO STOXX® / STOXX® Europe Mid 200 and EURO STOXX® / STOXX® Europe 200 Small with a contract value of EUR 50.00 per index points.  
b) Transaction fee holiday for the products listed under 1. a) until September 30, 2010 (futures) and December 31, 2010 (options), respectively, as specified in point 13 below, and  
c) Introduction of a Designated Market-Making Program with revenue sharing.
2. Gradual discontinuation of trading for futures and options on the existing indexes STOXX® Europe 600 / Large / Mid / Small 200 with a contract value of EUR 200 per index point.
3. Change of Quote Obligations in Sector Index Options.



**EURO STOXX<sup>®</sup> and STOXX<sup>®</sup> Europe 600 Broadbased and Size Indexes:  
Introduction of Futures and Options,  
Sector Index Options: Change of Quote Obligations**

**1. Introduction Date**

The introduction of the new futures and options on the indexes EURO STOXX<sup>®</sup> / STOXX<sup>®</sup> Europe 600, EURO STOXX<sup>®</sup> Large / STOXX<sup>®</sup> Europe Large 200, EURO STOXX<sup>®</sup> Mid / STOXX<sup>®</sup> Europe Mid 200 and EURO STOXX<sup>®</sup> Small / STOXX<sup>®</sup> Europe Small 200 with a contract value of EUR 50.00 per index point will take place effective July 28, 2010.

**2. Gradual Discontinuation of Trading**

Trading in the existing futures and options on the indexes STOXX<sup>®</sup> Europe 600 (F600 / O600), STOXX<sup>®</sup> Europe Large 200 (F2LA / O2LA), STOXX<sup>®</sup> Europe Mid 200 (F2MI / O2MI) and STOXX<sup>®</sup> Europe Small 200 (F2SM / O2SM) with a contract value of EUR 200 per index point will be discontinued step by step. Successor products are the new futures and options on the indexes STOXX<sup>®</sup> Europe 600 / Large, Mid and Small 200 listed in point 1.) above.

**Eurex Deutschland and Eurex Zürich**

To implement this decision, Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be amended as specified in attachment 4 with effect from the same date.

**Eurex Clearing AG**

To implement the decisions of the Eurex Exchanges, Eurex Clearing AG will adjust the Clearing Conditions for Eurex Clearing AG (attachment 5), the Price List for Eurex Clearing AG (attachment 6) and the Conditions for Utilization of the OTC Trade Entry Facilities (General Conditions for Participation - attachment 7) with regard to the clearing services it offers. These changes will also become effective on the same date.

**3. Contract Specifications and Product Parameters**

For the detailed Contract Specifications please see attachment 4. In addition, the complete product parameters for the new Broadbased / Size index products will be published as of start of trading for download on the Eurex website under the following path:

**[www.eurexchange.com](http://www.eurexchange.com) > Trading > Products > Equity Index Derivatives**

The table on the next page gives an overview of the essential contract specifications and product parameters of the new index products.

Name of the Underlying	ISIN of the Underlying	Bloomberg Code Underlying	Future/Option	Product ISIN	Eurex Code	Contract Value per Index Point	Minimum Price Change	Ex-piration Months
Euro STOXX®	EU0009658186	SXXE Index	Future	DE000A1DKQF4	FXXE	EUR 50	0.1	9
Euro STOXX®	EU0009658186	SXXE Index	Option	DE000A1DKQP3	OXXE	EUR 50	0.1	24
Euro STOXX® Large	CH0009040632	LCXE Index	Future	DE000A1DKQG2	FLCE	EUR 50	0.1	9
Euro STOXX® Large	CH0009040632	LCXE Index	Option	DE000A1DKQQ1	OLCE	EUR 50	0.1	24
Euro STOXX® Mid	CH0009042240	MCXE Index	Future	DE000A1DKQH0	FMCE	EUR 50	0.1	9
Euro STOXX® Mid	CH0009042240	MCXE Index	Option	DE000A1DKQR9	OMCE	EUR 50	0.1	24
Euro STOXX® Small	CH0009107456	SCXE Index	Future	DE000A1DKQJ6	FSCE	EUR 50	0.1	9
Euro STOXX® Small	CH0009107456	SCXE Index	Option	DE000A1DKQS7	OSCE	EUR 50	0.1	24
STOXX® Europe 600	EU0009658202	SXXP Index	Future	DE000A1DKQK4	FXXP	EUR 50	0.1	9
STOXX® Europe 600	EU0009658202	SXXP Index	Option	DE000A1DKQT5	OXXP	EUR 50	0.1	24
STOXX® Europe Large 200	CH0009041895	LCXP Index	Future	DE000A1DKQL2	FLCP	EUR 50	0.1	9
STOXX® Europe Large 200	CH0009041895	LCXP Index	Option	DE000A1DKQU3	OLCP	EUR 50	0.1	24
STOXX® Europe Mid 200	CH0009107191	MCXP Index	Future	DE000A1DKQM0	FMCP	EUR 50	0.1	9
STOXX® Europe Mid 200	CH0009107191	MCXP Index	Option	DE000A1DKQV1	OMCP	EUR 50	0.1	24
STOXX® Europe Small 200	CH0009107639	SCXP Index	Future	DE000A1DKQN8	FSCP	EUR 50	0.1	9
STOXX® Europe Small 200	CH0009107639	SCXP Index	Option	DE000A1DKQW9	OSCP	EUR 50	0.1	24

The following expiration months will be available:

**Futures:** The next three quarter months of the March, June, September and December cycle.

**Options:** The next three successive calendar months, the next three quarterly expiration dates of the March, June, September and December cycle and the next two following expiration months of the June and December cycle.

The last trading day and final settlement day is the third Friday of each expiration month if that day is an exchange trading day, otherwise, the trading day immediately preceding that day.

Final settlement will take place by cash payment on the first exchange trading day after the final settlement day.

The final settlement price will be the average price of the respective EURO STOXX® and STOXX® Europe 600 Broadbased / Size Indexes between 11:50 and 12:00 CET.

Contract value is 50.00 euro per index point. The price will be determined with one decimal place.

Index rules and regulations can be found on the STOXX website under the path: [www.stoxx.com](http://www.stoxx.com).

#### 4. Contract Specifications and Product Parameters of discontinued Products

Name of Underlying	ISIN of the Underlying	Bloomberg Code Underlying	Future/Option	Product ISIN	Eurex Code	Contract Value per Index Point	Minimum Price Change	Ex-piration Months
STOXX® Europe 600	EU0009658202	SXXP Index	Future	DE000A0E4RB4	F600	EUR 200	0.1	2010*
STOXX® Europe 600	EU0009658202	SXXP Index	Option	DE000A0E4RC2	O600	EUR 200	0.1	2010*
STOXX® Europe Large 200	CH0009041895	LCXP Index	Future	DE000A0ME627	F2LA	EUR 200	0.1	2010*
STOXX® Europe Large 200	CH0009041895	LCXP Index	Option	DE000A0ME650	O2LA	EUR 200	0.1	2010*
STOXX® Europe Mid 200	CH0009107191	MCXP Index	Future	DE000A0E4RD0	F2MI	EUR 200	0.1	2010*
STOXX® Europe Mid 200	CH0009107191	MCXP Index	Option	DE000A0E4RA6	O2MI	EUR 200	0.1	2010*
STOXX® Europe Small 200	CH0009107639	SCXP Index	Future	DE000A0ME635	F2SM	EUR 200	0.1	2010*
STOXX® Europe Small 200	CH0009107639	SCXP Index	Option	DE000A0ME668	O2SM	EUR 200	0.1	2010*

\* intended end of trading

As trading will be discontinued for existing futures and options on the indexes STOXX<sup>®</sup> Europe 600 (F600 / O600), STOXX<sup>®</sup> Europe Large 200 (F2LA / O2LA), STOXX<sup>®</sup> Europe Mid 200 (F2MI / O2MI) and STOXX<sup>®</sup> Europe Small 200 (F2SM / O2SM), no more new series and expiration months will be introduced as of July 28, 2010, the Flexible Options and Futures Facility will be deactivated and options series without open interest will be deleted from the system.

## 5. Risk Parameters

As of start of trading, risk parameters will be available on the Eurex website under the path:

**[www.eurexchange.com](http://www.eurexchange.com) > Clearing > Risk & Margining > Risk Parameters & Initial Margins**

A separate circular will not be published in this context.

## 6. Trading Hours (all times in CET)

The table below shows the trading hours for EURO STOXX<sup>®</sup> and STOXX<sup>®</sup> Europe 600 Broadbased / Size index products:

Product	Pre-Trading	Trading	Post-Trading	OTC Block-Trading
Futures	07:30 -07:50	07:50 -22:00	22:00 -22:30	08:00 - 22:00
Options	07:30 -09:00	09:00 -17:30	17:30 -20:30	09:00 – 19:00

## 7. Mistrade Parameters

As of start of trading, Mistrade Ranges for the new Broadbased / Size index products can be found on the Eurex website under the path:

**[www.eurexchange.com](http://www.eurexchange.com) > Trading > Products > Equity Index Derivatives**

## 8. Position Limits

As of start of trading, position limits will be published on the Eurex website under the following path:

**[www.eurexchange.com](http://www.eurexchange.com) > Trading > Products > Equity Index Derivatives**

## 9. Market-Making

**Futures:** To promote trading activities in the new futures a Designated Market-Making Program (DMM) will be offered in the following products for the period between July 28, 2010 and June 30, 2011:

- EURO STOXX<sup>®</sup> and STOXX<sup>®</sup> Europe 600 (FXXE / FXXP)
- EURO STOXX<sup>®</sup> Large and STOXX<sup>®</sup> Europe Large 200 (FLCE / FLCF)
- EURO STOXX<sup>®</sup> Mid and STOXX<sup>®</sup> Europe Mid 200 (FMCE / FMCF)
- EURO STOXX<sup>®</sup> Small and STOXX<sup>®</sup> Europe Small 200 (FSCE / FSCF)

Designated Market Makers will provide continuously quotes on the bid and ask side for a determined minimum amount of contracts in a fixed amount of the introduced products and in compliance with Maximum Spreads.

If Market Makers fulfil their obligations, Eurex in return will reimburse 100 percent of trading and clearing fees for the contracts concluded by the Designated Market Makers on the M-accounts and, furthermore, offer revenue sharing.

For details and exact parameters of the Designated Market-Making Program in these EURO STOXX<sup>®</sup> / STOXX<sup>®</sup> Europe Size / Broadbased index futures, please see attachments 1 and 2.

Interested participants are kindly requested to fill in the Designated Market Maker Application (attachment 1) and send it to Christine Heyde, Eurex, at fax no. +49-60-211-61 56 98.

**Options:** For the new EURO STOXX® / STOXX® Europe Size / Broadbased index options there is Permanent Market-Making (PMM) available. Market Maker Obligations in Sector Index Options will be amended for the introduction of the new products with effect from July 28, 2010. The table below gives a short overview:

Contract	Option	Underlying Index	Minimum Size (PMM)	Spread Class (PMM)	Months to be quoted
STOXX® Europe 600 Option	OXXP	SXXP	100	3	6
STOXX® Europe Large 200 Option	OLCP	LCXP	100	3	6
STOXX® Europe Small 200 Option	OMCP	MCXP	100	3	6
STOXX® Europe Mid 200 Option	OSCP	SCXP	100	3	6
EURO STOXX® Option	OXXE	SXXE	100	3	6
EURO STOXX® Large Option	OLCE	LCXE	100	3	6
EURO STOXX® Mid Option	OMCE	MCXE	100	3	6
EURO STOXX® Small Option	OSCE	SCXE	100	3	6
STOXX® Europe 600 Sector Index Option	OST+		100	3	6
EURO STOXX® Sector Index Option	OES+		100	3	6

As of start of trading the updated Market Maker Obligations will be available on the Eurex website under the path:

**[www.eurexchange.com](http://www.eurexchange.com) > Trading > Market Model > Market-Making**

#### 10. Data Vendor Codes

Data vendor codes for the new products will be published on the Eurex website as of start of trading under the path:

**[www.eurexchange.com](http://www.eurexchange.com) > Trading > Products > Vendor Product Code Search**

#### 11. Trading Calendar

The trading calendar which is also valid for the existing futures and options on the indexes STOXX® Europe 600 / Large 200 / Mid 200 / Small 200 applies. It is available on the Eurex website under the following path:

**[www.eurexchange.com](http://www.eurexchange.com) > Trading > Trading Calendar**

#### 12. Transaction Limits, Minimum Size for Cross- and Pre-arranged Trades

The same values which currently relate to the existing futures and options on the indexes STOXX® Europe 600 / Large 200 / Mid 200 / Small 200 apply:

**[www.eurexchange.com](http://www.eurexchange.com) > Technology > Transaction Limits**

#### 13. Transaction Fees

Fees for trading and settlement of the new Broadbased / Size index products are shown in the following table:

EURO STOXX® and STOXX® Europe 600 Broadbased / Size Index Products	Fee per contract in the order book	Fee per contract OTC entry
Futures (A-, P-, M-account)	EUR 0.30	EUR 0.45
Options	EUR 0.30	EUR 0.30
Options (PMM)	EUR 0.15	EUR 0.15

For further details, please refer to the Price List for Eurex Clearing AG (attachment 6).

No transaction fees will be charged for all new futures on the indexes STOXX<sup>®</sup> Europe 600, STOXX<sup>®</sup> Europe Large 200, STOXX<sup>®</sup> Europe Mid 200, STOXX<sup>®</sup> Europe Small 200 with a contract value of EUR 50,00 traded until September 30, 2010, and for the new options on these indexes until December 31, 2010.

#### **14. Product Group**

The new Broadbased / Size index products will be assigned to the product groups XNCFQE (futures) and XNCOQE (options).

#### **15. OTC Wholesale Facilities**

The minimum amount of contracts to be traded by means of the Block Trade- and Flexible Options and Futures Facility for the new Broadbased / Size index products is 100 contracts.

Members who are already registered for the OTC Trade Entry Facilities may use the following OTC facilities for the new Broadbased / Size index products without any further action: Block Trade, FlexTrade, EFPI Trade (Exchange for Physicals), Exchange for Swaps (EFS) and Vola Trade.

The Flexible Futures and Options Facility will no longer be supported for futures and options on the indexes STOXX<sup>®</sup> Europe 600 (F600 / O600), STOXX<sup>®</sup> Europe Large 200 (F2LA / O2LA), STOXX<sup>®</sup> Europe Mid 200 (F2MI / O2MI) and STOXX<sup>®</sup> Europe Small 200 (F2SM / O2SM) as of July 28, 2010, as trading in these products will be discontinued.

Members wishing to participate in the OTC Trade Entry Facilities for the first time should confirm their acceptance of the General Participation Conditions by signing the appropriate form and returning it to Eurex. In addition, where the member firm is a Non-Clearing Member, its General Clearer must sign and return the General Clearer's Declaration Agreement at the same time.

The necessary forms can be downloaded from the Eurex website under the following path:

**[www.eurexchange.com](http://www.eurexchange.com) > Documents > Forms > Trading Derivatives > Single Forms > OTC Trade Entry**

An overview of the OTC Trade Entry Facilities available for these products and detailed information on all Broadbased / Size index products on single product basis with regard to their availability, means of utilization and minimum quote sizes of the various wholesale trading facilities can be found under the path:

**[www.eurexchange.com](http://www.eurexchange.com) > Trading > Wholesale Trading > Wholesale Trading Parameters**

Frankfurt, June 28, 2010



## Application Form - Designated Market-Making Scheme

To Eurex  
 Product Development  
 Christine Heyde  
 Neue Börsenstraße 1

60487 Frankfurt am Main

**Fax no. +49-69-211-61 56 98**

### Application for the Status of Designated Market Maker in Futures on EURO STOXX<sup>®</sup> and STOXX<sup>®</sup> Europe 600 Broadbased / Size Indexes

1. We \_\_\_\_\_  
 (name of member)

herewith apply for the status of Designated Market Maker in the following contract

Product	Eurex Code	Please tick the appropriate box ü	
<b>EURO STOXX<sup>®</sup> Futures</b>	FXXE	<input type="checkbox"/> yes	<input type="checkbox"/> no
<b>EURO STOXX<sup>®</sup> Large Futures</b>	FLCE	<input type="checkbox"/> yes	<input type="checkbox"/> no
<b>EURO STOXX<sup>®</sup> Mid Futures</b>	FMCE	<input type="checkbox"/> yes	<input type="checkbox"/> no
<b>EURO STOXX<sup>®</sup> Small Futures</b>	FSCE	<input type="checkbox"/> yes	<input type="checkbox"/> no
<b>STOXX<sup>®</sup> Europe 600 Futures</b>	FXXP	<input type="checkbox"/> yes	<input type="checkbox"/> no
<b>STOXX<sup>®</sup> Europe 200 Large Futures</b>	FLCP	<input type="checkbox"/> yes	<input type="checkbox"/> no
<b>STOXX<sup>®</sup> Europe 200 Mid Futures</b>	FMCP	<input type="checkbox"/> yes	<input type="checkbox"/> no
<b>STOXX<sup>®</sup> Europe 200 Small Futures</b>	FSCP	<input type="checkbox"/> yes	<input type="checkbox"/> no

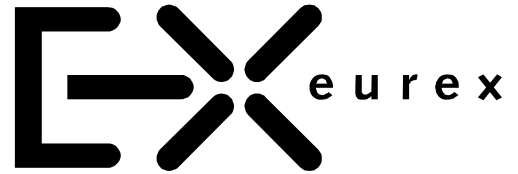
for the period from **July 28, 2010 until June 30, 2011** in accordance with the terms and conditions stated in the "Quote Obligations" (Attachment 2).

2. As a Designated Market Maker

- a) we will provide bid and ask quotes on both sides of the market
- of the minimum number of contracts specified in the quote obligations
  - in compliance with the Maximum Spreads (see Quote Obligations); and
  - for the period of time specified in the Quote Obligations (also, and in particular, on a daily basis at the beginning of trading and at the end of trading in the contract and in response to quote requests)



- b) we will give you the name of a manager who has the authorization and expertise necessary to make decisions and act as the coordinator in our firm, who will be available for Eurex with respect to this agreement;
  - c) we will ensure that a Eurex trading screen and a qualified trader are available for Designated Market-Making; and
  - d) we will inform Eurex within one business day in the event that we find ourselves no longer in a position to fulfill these obligations.
3. Eurex will in return
- a) mention the name of the Eurex Member with the Designated Market Maker status in advertising and informative material in connection with the contracts;
  - b) make Eurex speakers and printed material available for seminars organized by the Designated Market Makers regarding the Broadbased and Size Index Futures;
  - c) refund all trading and clearing fees for the contracts traded by the Designated Market Makers on M-accounts up to **June 30, 2011**. The refund for the respective month will be calculated at the beginning of the subsequent month. No refunds will be made if Broadbased and Size Index Futures are traded on A- or P-accounts or if the Quote Obligations are not fulfilled; and
  - d) distribute **EUR 0.10** per contract on a monthly basis of the total volume generated by OTC Block Trades in EURO STOXX<sup>®</sup> and/or STOXX<sup>®</sup> Europe 600 Broadbased / Size Indexes futures as outlined in the "Quote Obligations".
4. Compliance with the obligations stated under No. 2 shall be monitored by Eurex.
- In the event that the obligations stated under No. 2 are not met by us, Eurex shall have the right to terminate the agreement and to publicly disclose the termination of the Designated Market Maker status at Eurex' discretion. In this case, Eurex shall be released from its obligations pursuant to No. 3 with immediate effect.
5. In the event of a significant change in the Contract Specifications for the contract or due to a revision of the law or rules with respect to the contract, we as well as Eurex have the right to terminate this agreement with immediate effect or to renegotiate the requirements indicated in paragraph 2 and/or in the associated Quote Obligations.
6. Eurex shall have the right to amend or expand one or more of the conditions laid down in this agreement for limited periods of time at its sole discretion with validity for all Designated Market Makers, if it deems this appropriate (for example, in circumstances which lead to high market volatility or if such amendments or expansion is not expected to have an adverse effect on market quality). In the event that Eurex amends or expands one or more conditions, the Designated Market Makers must, for their part, ensure that the Designated Market Makers can also be promptly advised that this situation has ceased to exist.
7. Since the number of Designated Market Makers for the Broadbased and Size Index Futures is limited, we grant Eurex the right to make the final selection of Designated Market Makers from the applicants.
8. Other than the aforementioned measures, no special status at Eurex shall be accorded to the participant in conjunction with the Designated Market Maker status, which expires on **June 30**,



**2011.** After that time, the title "Designated Market Maker" can no longer be used unless otherwise agreed with Eurex.

9. The associated "Quote Obligations" (Attachment 2) are an integral part of this application.

**SHOULD BE FILLED OUT BY THE PERSON DESIGNATED IN ACCORDANCE WITH PARAGRAPH 2. b)**

\_\_\_\_\_  
Place, date

\_\_\_\_\_  
Name

\_\_\_\_\_  
Position

\_\_\_\_\_  
Phone

\_\_\_\_\_  
Fax

\_\_\_\_\_  
(Signature / Stamp of the company)

\_\_\_\_\_  
E-mail address

Please send the completed application for the status of Designated Market Maker to the indicated fax number.



## Quote Obligations

### Designated Market Maker (DMM) Scheme for Broadbased and Size Index Futures

**Minimum Size:** 75 contracts on the bid and ask side (as outlined below).

**Maximum Spread:** 1.5 Index Points (as outlined below).

Product	Underlying Index	Broadbased/Size Future	Minimum Size	Maximum Spread	DMM Package
EURO STOXX <sup>®</sup> Futures	SXXE	FXXE	75	1.5	A
EURO STOXX <sup>®</sup> Large Futures	LCXE	FLCE	75	1.5	A
EURO STOXX <sup>®</sup> Mid Futures	MCXE	FMCE	75	1.5	A
EURO STOXX <sup>®</sup> Small Futures	SCXE	FSCE	75	1.5	A
STOXX <sup>®</sup> Europe 600 Futures	SXXP	FXXP	75	1.5	B
STOXX <sup>®</sup> Europe 200 Large Futures	LCXP	FLCP	75	1.5	B
STOXX <sup>®</sup> Europe 200 Mid Futures	MCXP	FMCP	75	1.5	B
STOXX <sup>®</sup> Europe 200 Small Futures	SCXP	FSCP	75	1.5	B

The spread and size classification will be reviewed on a quarterly basis.

**Quotation Period:** 80 percent of the daily trading period between 09:00 and 17:30 (CET) on a monthly average.

Market Makers will be obliged to supply bid and ask quotes only in the front month contracts until five exchange trading days immediately preceding the last trading day of the front month contract; afterwards, market makers have the choice of quoting the front month or the next contract month.

## Fee Rebates and Revenue Sharing

**DMM Fees:** July 28, 2010 up to June 30, 2011. Total refund of trading and clearing fees for contracts traded on M-accounts (order book and OTC) on a monthly basis.

**Revenue Sharing:** EUR 0.10 per contract of the total volume generated by OTC Block Trades in EURO STOXX<sup>®</sup>, Euro STOXX<sup>®</sup> Large, Euro STOXX<sup>®</sup> Mid and EURO STOXX<sup>®</sup> Small index futures is distributed on a quarterly basis to the Designated Market Makers who have met the quote obligations in all four futures (FXXE, FLCE, FMCE, FSCE) of DMM package A.

EUR 0.10 per contract of the total volume generated by OTC Block Trades in STOXX<sup>®</sup> Europe 600, STOXX<sup>®</sup> Europe Large 200, STOXX<sup>®</sup> Europe Mid 200 and STOXX<sup>®</sup> Europe Small 200 index futures (with a contract multiplier of EUR 50 per index point) is distributed on a quarterly basis to the Designated Market Makers who have met the quote obligations in all four futures (FXXP, FLCP, FMCP, FSCP) of DMM package B.

## Market Maker Obligations at Eurex

[...]

### Spread Classification, Minimum Quote Size and Quoting Maturity Range for Equity Index Options

Three sets of obligation levels are being made available for equity index options only (abbreviated as “PMM”, “PMM short” and “PMM long”) in the following. The monthly PMM obligations in equity index options are fulfilled, if the market maker complies with the obligation levels of any one of these three choices. The three Permanent Market-Making schemes distinguish themselves in terms of minimum quotation size and the expiration range. The next table (Table I) contains the obligations for “PMM” obligation levels, “PMM short” and “PMM long” obligation levels follow in Table II and Table III respectively.

**Table I (PMM)**

Equity Index Option on	Product Code	Spread class	Minimum quote size (contracts)		PMM/AMM	Number of expirations to be quoted for PMM/AMM (**); The first:	AMM package ID
			RMM				
			Expirations				
£ 8	> 8						
Dow Jones Global Titans 50 <sup>SM</sup>	OGTI	5	20		10	6	
STOXX <sup>®</sup> Europe 50	OSTX	4	50		20	7	
	OES* (Weekly Options)	1 (+50%)	NA		200 100	Front Week Subseqt. week	
EURO STOXX <sup>®</sup> Select Dividend 30	OEDV	3	50		20	6	
EURO STOXX <sup>®</sup> 50	OESX	1	NA		100	8	ESX
DAX <sup>®</sup>	ODAX	1	NA		50	8	DE
	ODX* (Weekly Options)	1 (+50%)	NA		200 100	Front Week Subseqt. week	
MDAX <sup>®</sup>	O2MX	4	50		20	7	
TecDAX <sup>®</sup>	OTDX	3	50		20	7	
DivDAX <sup>®</sup>	ODIV	1	100		50	8	
SLI	OSLI	3	NA		100	8	CH
SMI <sup>®</sup>	OSMI	2	NA		50	8	CH
	OSM* (Weekly)	2	NA		200 100	Front Week Subseqt.	

Equity Index Option on	Product Code	Spread class	Minimum quote size (contracts)		PMM/AMM	Number of expirations to be quoted for PMM/AMM (**); The first:	AMM package ID
			RMM				
			Expirations				
		£ 8	> 8				
	Options)	(+50%)				week	
SMIM®	OSMM	3	50		20	7	
MSCI Russia	OMRX	2	50		20	6	RU
OMXH25	OFOX	5	20		10	6	
<u>EURO STOXX®</u>	<u>OXXE</u>	<u>3</u>	<u>NA</u>		<u>100</u>	<u>6</u>	
<u>EURO STOXX® Large</u>	<u>OLCE</u>	<u>3</u>	<u>NA</u>		<u>100</u>	<u>6</u>	
<u>EURO STOXX® Mid</u>	<u>OMCE</u>	<u>3</u>	<u>NA</u>		<u>100</u>	<u>6</u>	
<u>EURO STOXX® Small</u>	<u>OSCE</u>	<u>3</u>	<u>NA</u>		<u>100</u>	<u>6</u>	
EURO STOXX® Automobiles & Parts	OESA	3	<del>50</del> <u>NA</u>		<del>100</del> <u>20</u>	<del>6</del> <u>7</u>	
EURO STOXX® Banks	OESB	3	<del>50</del> <u>NA</u>		<del>100</del> <u>20</u>	<del>6</del> <u>7</u>	
EURO STOXX® Chemicals	OESC	3	<del>50</del> <u>NA</u>		<del>100</del> <u>20</u>	<del>6</del> <u>7</u>	
EURO STOXX® Oil & Gas	OESE	3	<del>50</del> <u>NA</u>		<del>100</del> <u>20</u>	<del>6</del> <u>7</u>	
EURO STOXX® Financial Services	OESF	3	<del>50</del> <u>NA</u>		<del>100</del> <u>20</u>	<del>6</del> <u>7</u>	
EURO STOXX® Industrial Goods and Services	OESG	3	<del>50</del> <u>NA</u>		<del>100</del> <u>20</u>	<del>6</del> <u>7</u>	
EURO STOXX® Health Care	OESH	3	<del>50</del> <u>NA</u>		<del>100</del> <u>20</u>	<del>6</del> <u>7</u>	
EURO STOXX® Insurance	OESI	3	<del>50</del> <u>NA</u>		<del>100</del> <u>20</u>	<del>6</del> <u>7</u>	
EURO STOXX® Media	OESM	3	<del>50</del> <u>NA</u>		<del>100</del> <u>20</u>	<del>6</del> <u>7</u>	
EURO STOXX® Construction & Materials	OESN	3	<del>50</del> <u>NA</u>		<del>100</del> <u>20</u>	<del>6</del> <u>7</u>	
EURO STOXX® Food and Beverage	OESO	3	<del>50</del> <u>NA</u>		<del>100</del> <u>20</u>	<del>6</del> <u>7</u>	
EURO STOXX® Retail	OESR	3	<del>50</del> <u>NA</u>		<del>100</del> <u>20</u>	<del>6</del> <u>7</u>	
EURO STOXX® Basic Resources	OESS	3	<del>50</del> <u>NA</u>		<del>100</del> <u>20</u>	<del>6</del> <u>7</u>	
EURO STOXX® Telecommunications	OEST	3	<del>50</del> <u>NA</u>		<del>100</del> <u>20</u>	<del>6</del> <u>7</u>	
EURO STOXX® Utilities	OESU	3	<del>50</del> <u>NA</u>		<del>100</del> <u>20</u>	<del>6</del> <u>7</u>	
EURO STOXX® Travel & Leisure	OESV	3	<del>50</del> <u>NA</u>		<del>100</del> <u>20</u>	<del>6</del> <u>7</u>	
EURO STOXX® Technology	OESY	3	<del>50</del> <u>NA</u>		<del>100</del> <u>20</u>	<del>6</del> <u>7</u>	
EURO STOXX® Personal & Household Goods	OESZ	3	<del>50</del> <u>NA</u>		<del>100</del> <u>20</u>	<del>6</del> <u>7</u>	
EURO STOXX® Real Estate	OESL	3	<del>NA</del>		<del>100</del> <u>20</u>	<del>7</del> <u>6</u>	
STOXX® Europe 600	0600	3	50		20	6	

Equity Index Option on	Product Code	Spread class	Minimum quote size (contracts)		PMM/AMM	Number of expirations to be quoted for PMM/AMM (**); The first:	AMM package ID
			RMM				
			Expirations				
≤ 8	> 8						
STOXX® Europe Large 200	02LA	3	50		20	6	
STOXX® Europe Mid 200	02MI	3	50		20	6	
STOXX® Europe Small 200	02SM	3	50		20	6	
<u>STOXX® Europe 600</u>	<u>OXXP</u>	<u>3</u>	<u>NA 50</u>		<u>100</u>	<u>6</u>	
<u>STOXX® Europe Large 200</u>	<u>OLCP</u>	<u>3</u>	<u>NA50</u>		<u>100</u>	<u>6</u>	
<u>STOXX® Europe Mid 200</u>	<u>OMCP</u>	<u>3</u>	<u>NA50</u>		<u>100</u>	<u>6</u>	
<u>STOXX® Europe Small 200</u>	<u>OSCP</u>	<u>3</u>	<u>NA50</u>		<u>100</u>	<u>6</u>	
STOXX® Europe 600 Automobiles & Parts	OSTA	3	<u>NA50</u>		<u>10020</u>	<u>67</u>	
STOXX® Europe 600 Banks	OSTB	3	<u>NA50</u>		<u>10020</u>	<u>67</u>	
STOXX® Europe 600 Chemicals	OSTC	3	<u>NA50</u>		<u>10020</u>	<u>67</u>	
STOXX® Europe 600 Oil & Gas	OSTE	3	<u>NA50</u>		<u>10020</u>	<u>67</u>	
STOXX® Europe 600 Financial Services	OSTF	3	<u>NA50</u>		<u>10020</u>	<u>67</u>	
STOXX® Europe 600 Industrial G&S	OSTG	3	<u>NA50</u>		<u>10020</u>	<u>67</u>	
STOXX® Europe 600 Health Care	OSTH	3	<u>NA50</u>		<u>10020</u>	<u>67</u>	
STOXX® Europe 600 Insurance	OSTI	3	<u>NA50</u>		<u>10020</u>	<u>67</u>	
STOXX® Europe 600 Real Estate	OSTL	3	NA		<u>100 20</u>	6	
STOXX® Europe 600 Media	OSTM	3	<u>NA50</u>		<u>10020</u>	<u>67</u>	
STOXX® Europe 600 Construction & Materials	OSTN	3	<u>NA50</u>		<u>10020</u>	<u>67</u>	
STOXX® Europe 600 Food & Beverage	OSTO	3	<u>NA50</u>		<u>10020</u>	<u>67</u>	
STOXX® Europe 600 Retail	OSTR	3	<u>NA50</u>		<u>10020</u>	<u>67</u>	
STOXX® Europe 600 Basic Resources	OSTS	3	<u>NA50</u>		<u>10020</u>	<u>67</u>	
STOXX® Europe 600 Telecommunications	OSTT	3	<u>NA50</u>		<u>10020</u>	<u>67</u>	
STOXX® Europe 600 Utilities	OSTU	3	<u>NA50</u>		<u>10020</u>	<u>67</u>	
STOXX® Europe 600 Travel & Leisure	OSTV	3	<u>NA50</u>		<u>10020</u>	<u>67</u>	
STOXX® Europe 600 Technology	OSTY	3	<u>NA50</u>		<u>10020</u>	<u>67</u>	



Equity Index Option on	Product Code	Spread class	Minimum quote size (contracts)		PMM/AMM	Number of expirations to be quoted for PMM/AMM (**); The first:	AMM package ID
			RMM				
			Expirations				
			£ 8	> 8			
STOXX® Europe 600 Personal & Household Goods	OSTZ	3	NA50		10020	67	

**Table II (PMM short)**

Equity Index Option on	Product Code	Spread class	Minimum quote size (contracts) for PMM short	Number of expirations to be quoted for PMM/AMM (**) PMM short; The first:
Dow Jones Global Titans 50 <sup>SM</sup>	OGTI	5	50	3
STOXX Europe 50 <sup>®</sup>	OSTX	4	100	4
EURO STOXX <sup>®</sup> Select Dividend 30	OEDV	3	100	4
EURO STOXX 50 <sup>®</sup>	OESX	1	400	5
DAX <sup>®</sup>	ODAX	1	200	5
MDAX <sup>®</sup>	O2MX	4	100	4
TecDAX <sup>®</sup>	OTDX	3	100	4
SLI	OSLI	3	200	4
SMI <sup>®</sup>	OSMI	2	200	5
SMIM <sup>®</sup>	OSMM	3	100	4
OMXH25	OFOX	5	50	4
<u>EURO STOXX<sup>®</sup></u>	<u>OXXE</u>	<u>3</u>	<u>400</u>	<u>4</u>
<u>EURO STOXX<sup>®</sup> Large</u>	<u>OLCE</u>	<u>3</u>	<u>400</u>	<u>4</u>
<u>EURO STOXX<sup>®</sup> Mid</u>	<u>OMCE</u>	<u>3</u>	<u>400</u>	<u>4</u>
<u>EURO STOXX<sup>®</sup> Small</u>	<u>OSCE</u>	<u>3</u>	<u>400</u>	<u>4</u>
EURO STOXX <sup>®</sup> Automobiles & Parts	OESA	3	<del>400</del> 400	4
EURO STOXX <sup>®</sup> Banks	OESB	3	<del>400</del> 400	4
EURO STOXX <sup>®</sup> Chemicals	OESC	3	<del>400</del> 400	4
EURO STOXX <sup>®</sup> Oil & Gas	OESE	3	<del>400</del> 400	4
EURO STOXX <sup>®</sup> Financial Services	OESF	3	<del>400</del> 400	4
EURO STOXX <sup>®</sup> Industrial Goods and Services	OESG	3	<del>400</del> 400	4
EURO STOXX <sup>®</sup> Health Care	OESH	3	<del>400</del> 400	4
EURO STOXX <sup>®</sup> Insurance	OESI	3	<del>400</del> 400	4
EURO STOXX <sup>®</sup> Real Estate	OESL	3	<del>400</del> 400	4
EURO STOXX <sup>®</sup> Media	OESM	3	<del>400</del> 400	4
EURO STOXX <sup>®</sup> Construction & Materials	OESN	3	<del>400</del> 400	4

Equity Index Option on	Product Code	Spread class	Minimum quote size (contracts) for PMM short	Number of expirations to be quoted for PMM/AMM (**) PMM short; The first:
EURO STOXX <sup>®</sup> Food and Beverage	OESO	3	<del>400</del> 400	4
EURO STOXX <sup>®</sup> Retail	OESR	3	<del>400</del> 400	4
EURO STOXX <sup>®</sup> Basic Resources	OESS	3	<del>400</del> 400	4
EURO STOXX <sup>®</sup> Telecommunications	OEST	3	<del>400</del> 400	4
EURO STOXX <sup>®</sup> Utilities	OESU	3	<del>400</del> 400	4
EURO STOXX <sup>®</sup> Travel & Leisure	OESV	3	<del>400</del> 400	4
EURO STOXX <sup>®</sup> Technology	OESY	3	<del>400</del> 400	4
EURO STOXX <sup>®</sup> Personal & Household Goods	OESZ	3	<del>400</del> 400	4
STOXX <sup>®</sup> Europe 600	O600	3	100	4
STOXX <sup>®</sup> Europe Large 200	O2LA	3	100	4
STOXX <sup>®</sup> Europe Mid 200	O2MI	3	100	4
STOXX <sup>®</sup> Europe Small 200	O2SM	3	100	4
<u>STOXX<sup>®</sup> Europe 600</u>	<u>OXXP</u>	<u>3</u>	<u>400</u>	<u>4</u>
<u>STOXX<sup>®</sup> Europe Large 200</u>	<u>OLCP</u>	<u>3</u>	<u>400</u>	<u>4</u>
<u>STOXX<sup>®</sup> Europe Mid 200</u>	<u>OMCP</u>	<u>3</u>	<u>400</u>	<u>4</u>
<u>STOXX<sup>®</sup> Europe Small 200</u>	<u>OSCP</u>	<u>3</u>	<u>400</u>	<u>4</u>
STOXX <sup>®</sup> Europe 600 Automobiles & Parts	OSTA	3	<del>400</del> 400	4
STOXX <sup>®</sup> Europe 600 Banks	OSTB	3	<del>400</del> 400	4
STOXX <sup>®</sup> Europe 600 Chemicals	OSTC	3	<del>400</del> 400	4
STOXX <sup>®</sup> Europe 600 Oil & Gas	OSTE	3	<del>400</del> 400	4
STOXX <sup>®</sup> Europe 600 Financial Services	OSTF	3	<del>400</del> 400	4
STOXX <sup>®</sup> Europe 600 Industrial G&S	OSTG	3	<del>400</del> 400	4
STOXX <sup>®</sup> Europe 600 Health Care	OSTH	3	<del>400</del> 400	4
STOXX <sup>®</sup> Europe 600 Insurance	OSTI	3	<del>400</del> 400	4
STOXX <sup>®</sup> Europe 600 Real Estate	OSTL	3	<del>400</del> 400	4

Equity Index Option on	Product Code	Spread class	Minimum quote size (contracts) for PMM short	Number of expirations to be quoted for PMM/AMM (**) PMM short; The first:
STOXX <sup>®</sup> Europe 600 Media	OSTM	3	<u>400</u> 400	4
STOXX <sup>®</sup> Europe 600 Construction & Materials	OSTN	3	<u>400</u> 400	4
STOXX <sup>®</sup> Europe 600 Food & Beverage	OSTO	3	<u>400</u> 400	4
STOXX <sup>®</sup> Europe 600 Retail	OSTR	3	<u>400</u> 400	4
STOXX <sup>®</sup> Europe 600 Basic Resources	OSTS	3	<u>400</u> 400	4
STOXX <sup>®</sup> Europe 600 Telecommunications	OSTT	3	<u>400</u> 400	4
STOXX <sup>®</sup> Europe 600 Utilities	OSTU	3	<u>400</u> 400	4
STOXX <sup>®</sup> Europe 600 Travel & Leisure	OSTV	3	<u>400</u> 400	4
STOXX <sup>®</sup> Europe 600 Technology	OSTY	3	<u>400</u> 400	4
STOXX <sup>®</sup> Europe 600 Personal & Household Goods	OSTZ	3	<u>400</u> 400	4

**(\*\*) Maturity Range:**

The maturity range is defined in expiries. With the standard Eurex expiration cycle 24, 18, 12, 9, 6 and 3 months to maturity represent 8, 7, 6, 5, 4 and 3 expiries respectively, which have to be covered in AMM and/or PMM to fulfill obligations.

**Table III (PMM long)**

Equity Index Option on	Product ID	Spread Class		Minimum quote size (contracts) for PMM long	Number of expirations to be quoted for PMM (**)/ long
		Expiration Months			
		£ 8	> 8		
EURO STOXX 50 <sup>®</sup>	OESX	1	6	200	5 (from 8 <sup>th</sup> to 12 <sup>th</sup> )
DAX <sup>®</sup>	ODAX	1	6	100	5 (from 8 <sup>th</sup> to 12 <sup>th</sup> )
SMI <sup>®</sup>	OSMI	2	7	100	5 (from 8 <sup>th</sup> to 12 <sup>th</sup> )
SLI	OSLI	3	7	100	5 (from 8 <sup>th</sup> to 12 <sup>th</sup> )

**Maximum Spreads**

Bid up to (index points)	Maximum spreads (index points)	Bid up to (index points)	Maximum spreads (index points)
<b>Spread class 1</b>		<b>Spread class 2</b>	
0 - 13.3	1.4	0 – 35.0	3.5
13.4 - 133.3	10 %	35.1 - 350.0	10 %
> 133.3	13.4	> 350.0	35.0
<b>Spread class 3</b>		<b>Spread class 4</b>	
0 - 5.3	0.8	0 - 13.3	2.0
5.4 - 53.3	15 %	13.4 - 133.3	15 %
> 53.3	8.0	> 133.3	20.0
<b>Spread class 5</b>		<b>Spread class 6</b>	
0 - 5.3	1	0 – 13.3	1.4
5.4 - 53.3	20 %	13.4 – 9999.9	10 %
> 53.3	10.7	> 9999.9	1000.0
<b>Spread class 7</b>			
0 – 35.0	3.5		
35.1 - 9999.9	10 %		
> 9999.9	1000.0		

### **Market-Making in Volatility Options**

Market-making for volatility options takes place as permanent market-making (PMM) at Eurex. It consists of continuous quotation of a predefined series of maturity dates and a corresponding series of strikes.

**Minimum Quote Size:** 25 Contracts

**Maximum Spread:**

<u>Bid up to</u>	<u>Maximum Spread</u>
<u>2</u>	<u>0.40 points</u>
<u>20</u>	<u>20 percent of bid price</u>
<u>9999.95</u>	<u>4 points</u>

**Committed Quotation Time:**

Continuous quotation for an average of 80 percent of the trading period between 09:00 and 17:30 CET (calculated on a monthly average) on each Exchange trading day per calendar month.

PMMs are obliged to quote calls and puts in five strike prices each from a window of ~~seven~~ eleven strike prices near the current at-the-money index value for all four expiration months. Strike prices selected for the strike price window are the prices closest to the current VSTOXX. Asymmetric quotation is allowed.

**Market Maker Fees:**

See Price List.

**Fast Market**

In Fast Market (definition and announcement by the Exchange), maximum spreads will be increased by 100 percent and the minimum quote size will be reduced by 50 percent.

[...]

\*\*\*\*\*

CHANGES ARE MARKED AS FOLLOWS:

AMENDMENTS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

\*\*\*\*\*

[...]

1 Part:  
Contract Specifications for Futures Contracts

[...]

1.3 Subpart:  
Contract Specifications for Index Futures Contracts

The following subpart contains contract specifications for Futures contracts on stock index („Index Futures Contracts“).

1.3.1 Subject Matter of Contract

- (1) An Index Futures Contract is a futures contract on a specific stock index.
- (2) Futures Contracts on the following stock indices are available for trading at the Eurex Exchanges such that the publication of the enclosed institutions shall determine the composition, weighting and calculation:

- § DAX® (Deutsche Börse AG)
  - § MDAX® (Deutsche Börse AG)
  - § TecDAX® (Deutsche Börse AG)
  - § DivDAX® (Deutsche Börse AG)
  - § OMX Helsinki 25 (OMXH25) (Helsinki Stock Exchange)
  - § SLI Swiss Leader Index® (SIX Swiss Exchange AG)
  - § SMI® (SIX Swiss Exchange AG)
  - § SMI MID Price Index (SMIM®) (SIX Swiss Exchange)
  - § EURO STOXX 50® Index (STOXX Limited)
  - § EURO STOXX® Select Dividend 30 Index (STOXX Limited)
  - § EURO STOXX® Europe 600 Index (STOXX Limited)
  - § EURO STOXX® Europe Large 200 Index (STOXX Limited)
  - § EURO STOXX® Europe Mid 200 Index (STOXX Limited)
  - § EURO STOXX® Europe Small 200 Index (STOXX Limited)
-

- § EURO STOXX® Index (STOXX Limited)
- § EURO STOXX® Large Index (STOXX Limited)
- § EURO STOXX® Mid Index (STOXX Limited)
- § EURO STOXX® Small Index (STOXX Limited)
- § STOXX® Europe 50 Index (STOXX Limited)
- § Dow Jones Global Titans 50<sup>SM</sup> Index (EUR) (Dow Jones & Company, Inc.)
- § Dow Jones Global Titans 50<sup>SM</sup> Index (USD) (Dow Jones & Company, Inc.)
- § MSCI Russia Index (MSCI Barra)
- § MSCI Japan Index (MSCI Barra)

(3) Futures Contracts on the following EURO STOXX® Sector Indices are available for trading at the Eurex Exchanges:

- § EURO STOXX® Automobiles & Parts Index
- § EURO STOXX® Banks Index
- § EURO STOXX® Basic Resources Index
- § EURO STOXX® Chemicals Index
- § EURO STOXX® Construction & Materials Index
- § EURO STOXX® Financial Services Index
- § EURO STOXX® Food & Beverage Index
- § EURO STOXX® Health Care Index
- § EURO STOXX® Industrial Goods & Services Index
- § EURO STOXX® Insurance Index
- § EURO STOXX® Media Index
- § EURO STOXX® Oil & Gas Index
- § EURO STOXX® Personal & Household Goods Index
- § EURO STOXX® Real Estate Index
- § EURO STOXX® Retail Index
- § EURO STOXX® Technology Index
- § EURO STOXX® Telecommunications Index
- § EURO STOXX® Travel & Leisure Index
- § EURO STOXX® Utilities Index

(4) Futures Contracts on the following STOXX® Europe 600 Sector Indices are available for trading at the Eurex Exchanges:

- § STOXX® Europe 600 Automobiles & Parts Index
  - § STOXX® Europe 600 Banks Index
  - § STOXX® Europe 600 Basic Resources Index
  - § STOXX® Europe 600 Chemicals Index
  - § STOXX® Europe 600 Construction & Materials Index
  - § STOXX® Europe 600 Financial Services Index
  - § STOXX® Europe 600 Food & Beverage Index
-

- § STOXX® Europe 600 Health Care Index
- § STOXX® Europe 600 Industrial Goods & Services Index
- § STOXX® Europe 600 Insurance Index
- § STOXX® Europe 600 Media Index
- § STOXX® Europe 600 Oil & Gas Index
- § STOXX® Europe 600 Personal & Household Goods Index
- § STOXX® Europe 600 Real Estate Index
- § STOXX® Europe 600 Retail Index
- § STOXX® Europe 600 Technology Index
- § STOXX® Europe 600 Telecommunications Index
- § STOXX® Europe 600 Travel & Leisure Index
- § STOXX® Europe 600 Utilities Index

The publication of the STOXX Limited shall determine the composition, weighting and calculation of the indices listed in paragraph 3 and 4.

The Eurex Exchanges may allow different contract values for one index to trading.

- (5) Futures Contracts on the following Dow Jones Sector Titans Indices are available for trading at the Eurex Exchanges:

- § Dow Jones Banks Titans 30SM Index
- § Dow Jones Insurance Titans 30SM Index
- § Dow Jones Oil & Gas Titans 30SM Index
- § Dow Jones Telecommunication Titans 30SM Index
- § Dow Jones Utilities Titans 30SM Index

The publication of the Dow Jones & Company, Inc. shall determine the composition, weighting and calculation of the indices listed in Paragraph 5.

- (6) The value of a futures contract shall be:

- § EUR 5 per index point for MDAX® Futures Contracts
  - § EUR 10 per index point for Futures Contracts on the TecDAX®, OMXH25, EURO STOXX 50® Index, EURO STOXX® Select Dividend 30 Index, STOXX® Europe 50 Index
  - § EUR 25 per index point for Futures Contracts on the DAX®
  - § EUR 50 per index point for Futures Contracts on the EURO STOXX® Sector Indices, STOXX® Europe 600 Sector Indices, STOXX® Europe 600 Index (Product ID: FXXP), STOXX® Europe Large 200 Index (Product ID: FLCP), STOXX® Europe Mid 200 Index (Product ID: FMCP), STOXX® Europe Small 200 Index (Product ID: FSCP), EURO STOXX® Index, EURO STOXX® Large Index, EURO STOXX® Mid Index, EURO STOXX® Small Index
  - § EUR 100 per index point for Futures Contracts on the Dow Jones Global Titans 50<sup>SM</sup> Index (EUR)
-

§ EUR 200 per index point for Futures Contracts on the STOXX® Europe 600 Index (Product ID: F600), STOXX® Europe Large 200 Index (Product ID: F2LA), STOXX® Europe Mid 200 Index (Product ID: F2MI), STOXX® Europe Small 200 Index (Product ID: F2SM)

§ CHF 10 per index point for Futures Contracts on the SMI®, SLI® and the SMIM®

§ USD 10 per index point for Futures Contracts on the MSCI Japan Index

§ USD 25 per index point for Futures Contracts on the MSCI Russia Index

USD 100 per index point for Futures Contracts on the **Dow Jones Sector Titans Indices** and the Dow Jones Global Titans 50<sup>SM</sup> Index.

- (7) If any changes are made in the calculation of an index or its composition or weighting such that the concept of the index appears to be no longer comparable with the concept that applied when the futures contract was admitted to trading, the Boards of Management of the Eurex Exchanges may order the termination of trading in such contract as of the last trading day prior to the change in the respective index. Open positions shall be settled in cash upon the termination of trading. The respective final settlement price shall be used (Chapter II subsection 2.4.3 of the Clearing Conditions of the Eurex Clearing AG).

### 1.3.2 Obligation for Performance

After the close of trading in the contract, the seller of an Index Future Contract shall pay in cash any difference between the agreed price and the higher final settlement price (Chapter II, number 1.4.3 of the Clearing Conditions of the Eurex Clearing AG). The purchaser shall pay in cash any difference between the agreed price and the lower final settlement price.

### 1.3.3 Term

For Index Futures Contracts, terms expiring on the final settlement day (subsection 1.3.4 paragraph (2)) of the next, the second succeeding and the third succeeding quarter-end months (March, June, September, December) are available for trading at the Eurex Exchanges.

### 1.3.4 Last Trading Day, Final Settlement Day, Close of Trading

- (1) The last trading day of the Index Futures Contracts shall be the final settlement day. The last trading day for Index Futures Contracts on the MSCI Japan shall be the trading day preceding the final settlement day.
- (2) The final settlement day of the Index Futures Contracts shall be the third Friday of the relevant quarter-end month, provided, however, that if such Friday is not an Exchange day, the last trading day prior to such Friday shall be the final settlement day. The final settlement day of Index Futures Contracts on the MSCI Japan shall be the second Friday of the respective quarterly month, provided this is an Exchange day at Eurex and in Japan; otherwise, it shall be the preceding trading day.
- (3) Close of trading on the last trading day
-

- § for DAX<sup>®</sup>, MDAX<sup>®</sup>, TecDAX<sup>®</sup> DivDAX<sup>®</sup> Futures Contracts shall be the start of the call phase of the intra-day auctions in the electronic trading system of the Frankfurt Stock Exchange as determined by the Boards of Management of the Eurex Exchanges
- § for OMXH25 Futures Contracts shall be the close of trading in continuous electronic trading at Helsinki Stock Exchange
- § for SMI<sup>®</sup> Futures Contracts, SLI<sup>®</sup> Futures Contracts and SMIM<sup>®</sup> Futures Contracts shall be 9:00 CET.
- § for
- EURO STOXX 50<sup>®</sup> Index<sub>T</sub>
  - EURO STOXX<sup>®</sup> Select Dividend 30 Index<sub>T</sub>
  - STOXX<sup>®</sup> Europe 50 Index<sub>T</sub>
  - STOXX<sup>®</sup> Europe 600 Index<sub>T</sub> (Product ID: FXXP and F600)
  - STOXX<sup>®</sup> Europe Large 200 Index<sub>T</sub> (Product ID: FCLP and F2LA)
  - STOXX<sup>®</sup> Europe Mid 200 Index<sub>T</sub> (Product ID: FMCP and F2MI)
  - STOXX<sup>®</sup> Europe Small 200 Index<sub>T</sub> (Product ID: FSCP and F2SM)
  - EURO STOXX<sup>®</sup> Sector Index and for
  - STOXX<sup>®</sup> Europe 600 Sector Index
  - EURO STOXX<sup>®</sup> Index
  - EURO STOXX<sup>®</sup> Large Index
  - EURO STOXX<sup>®</sup> Mid Index
  - EURO STOXX<sup>®</sup> Small Index

Futures Contracts shall be at 12:00 p.m. CET

- § for Dow Jones Global Titans 50<sup>SM</sup> Index (EUR) Futures Contracts, Dow Jones Global Titans 50<sup>SM</sup> Index (USD) Futures Contracts as well as the Dow Jones Sector Titans Index Futures Contracts shall be at 5:00 p.m. CET
- § for Dow Jones Italy Titans 30<sup>SM</sup> Index Futures Contracts shall be 9:05 a.m. CET
- § for MSCI Russia Index Futures Contracts shall be 3:45 p.m. CET
- § for MSCI Japan Index Futures Contracts shall be 10:00 p.m. CET

#### 1.3.5 Price Gradations

The price of Index Futures Contracts shall be quoted in points. The minimum price change (Tick) shall be:

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§ 0.05 points at

- DivDax<sup>®</sup> this represents a value of 10 EUR

§ 0.1 points at

- OMXH25, this represents a value of EUR 1
- EURO STOXX<sup>®</sup> Sectors, this represents a value of EUR 5
- STOXX<sup>®</sup> Europe 600 Sectors, this represents a value of EUR 5
- STOXX<sup>®</sup> Europe 600 (Product ID: FXXP), this represents a value of EUR 5
- STOXX<sup>®</sup> Europe Large 200 (Product ID: FLCP), this represents a value of EUR 5
- STOXX<sup>®</sup> Europe Mid 200 (Product ID: FMCP), this represents a value of EUR 5
- STOXX<sup>®</sup> Europe Small 200 (Product ID: FSCP), this represents a value of EUR 5
- EURO STOXX<sup>®</sup>, this represents a value of EUR 5
- EURO STOXX<sup>®</sup> Large, this represents a value of EUR 5
- EURO STOXX<sup>®</sup> Mid, this represents a value of EUR 5
- EURO STOXX<sup>®</sup> Small, this represents a value of EUR 5
- STOXX<sup>®</sup> Europe 600 (Product ID: F600), this represents a value of EUR 20
- STOXX<sup>®</sup> Europe Large 200 (Product ID: F2LA), this represents a value of EUR 20
- STOXX<sup>®</sup> Europe Mid 200 (Product ID: F2MI), this represents a value of EUR 20
- STOXX<sup>®</sup> Europe Small 200 (Product ID: F2SM), this represents a value of EUR 20
- SLI<sup>®</sup>, this represents a value of CHF 1
- Dow Jones Global Titans 50<sup>SM</sup> (EUR), this represents a value of EUR 10
- Dow Jones Global Titans 50<sup>SM</sup> (USD), this represents a value of USD 10
- Dow Jones Global Sector Titans, this represents a value of USD 10

§ 0.5 points at

- DAX<sup>®</sup>, this represents a value of EUR 12.50
- TecDAX<sup>®</sup>, this represents a value of EUR 5.00
- EURO STOXX<sup>®</sup> Select Dividend 30, this represents a value of EUR 5.00
- MSCI Russia, this represents a value of USD 12.50

§ 1 point at

- MDAX<sup>®</sup>, this represents a value of EUR 10
- EURO STOXX 50<sup>®</sup>, this represents a value of EUR 10
- STOXX<sup>®</sup> Europe 50, this represents a value of EUR 10
- SMI<sup>®</sup>, this represents a value of CHF 10
- SMIM<sup>®</sup>, this represents a value of CHF 10
- MSCI Japan, this represents a value of USD 10

1.3.6 Performance, Cash Settlement

- (1) The performance day for Index Futures Contracts shall be the Exchange day after the final settlement day of the contract.
- (2) Index Futures Contracts shall be performed by cash settlement between the Clearing Members and Eurex Clearing AG. Each Clearing Member shall be responsible for handling the cash settlements with

the Non-Clearing Members served by it and its own customers; the handling of cash settlements by Non-Clearing Members to their customers is the responsibility of the Non-Clearing Members.

[...]

2. Part:  
Contract Specifications for Options Contracts

[...]

2.4 Subpart:  
Contract Specifications for Index Options

The following subpart contains contract specifications for Options Contracts on stock indices ("Index Options").

2.4.1 Subject Matter of Contract

- (1) A stock index option contract shall refer to a specific stock index. Subsection 1.3.1 paragraph (1) to (4) shall be applicable mutatis mutandis.
- (2) Options Contracts on the following stock indices are available for trading at the Eurex Exchanges:

- § DAX®
  - § MDAX®
  - § TecDAX®
  - § DivDAX®
  - § OMXH25
  - § SLI Swiss Leader Index®
  - § SMI®
  - § SMI MID Price Index (SMIM®)
  - § STOXX® Europe Index
  - § EURO STOXX® 50 Index
  - § EURO STOXX® Select Dividend 30 Index
  - § STOXX® Europe 50 Index
  - § STOXX® Europe 600 Index
  - § STOXX® Europe Large 200 Index
  - § STOXX® Europe Mid 200 Index
  - § STOXX® Europe Small 200 Index
  - § EURO STOXX® Index
  - § EURO STOXX® Large Index
  - § EURO STOXX® Mid Index
  - § EURO STOXX® Small Index
-

- § Dow Jones Global Titans 50<sup>SM</sup> Index (EUR)
- § Dow Jones Italy Titans 30<sup>SM</sup> Index
- § MSCI Russia Index

(3) Options Contracts on the following Dow Jones Euro STOXX<sup>®</sup> Sector Indices are available for trading at the Eurex Exchanges:

- § EURO STOXX<sup>®</sup> Automobiles & Parts Index
- § EURO STOXX<sup>®</sup> Banks Index
- § EURO STOXX<sup>®</sup> Basic Resources Index
- § EURO STOXX<sup>®</sup> Chemical Index
- § EURO STOXX<sup>®</sup> Construction & Materials Index
- § EURO STOXX<sup>®</sup> Financial Services Index
- § EURO STOXX<sup>®</sup> Food & Beverage Index
- § EURO STOXX<sup>®</sup> Health Care Index
- § EURO STOXX<sup>®</sup> Industrial Goods & Services Index
- § EURO STOXX<sup>®</sup> Insurance Index
- § EURO STOXX<sup>®</sup> Media Index
- § EURO STOXX<sup>®</sup> Oil & Gas Index
- § EURO STOXX<sup>®</sup> Personal & Household Goods Index
- § EURO STOXX<sup>®</sup> Real Estate Index
- § EURO STOXX<sup>®</sup> Retail Index
- § EURO STOXX<sup>®</sup> Technology Index
- § EURO STOXX<sup>®</sup> Telecommunications Index
- § EURO STOXX<sup>®</sup> Travel & Leisure Index
- § EURO STOXX<sup>®</sup> Utilities Index

(4) Options Contracts on the following Dow Jones STOXX 600<sup>®</sup> Sector Indices are available for trading at the Eurex Exchanges:

- § STOXX<sup>®</sup> Europe 600 Automobiles & Parts Index
  - § STOXX<sup>®</sup> Europe 600 Banks Index
  - § STOXX<sup>®</sup> Europe 600 Basic Resource Index
  - § STOXX<sup>®</sup> Europe 600 Chemicals Index
  - § STOXX<sup>®</sup> Europe 600 Construction & Materials Index
  - § STOXX<sup>®</sup> Europe 600 Financial Services Index
  - § STOXX<sup>®</sup> Europe 600 Food & Beverage Index
  - § STOXX<sup>®</sup> Europe 600 Health Care Index
  - § STOXX<sup>®</sup> Europe 600 Industrial Goods & Services Index
  - § STOXX<sup>®</sup> Europe 600 Insurance Index
  - § STOXX<sup>®</sup> Europe 600 Media Index
  - § STOXX<sup>®</sup> Europe 600 Oil & Gas Index
  - § STOXX<sup>®</sup> Europe 600 Personal & Household Goods Index
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- § STOXX® Europe 600 Real Estate Index
- § STOXX® Europe 600 Retail Index
- § STOXX® Europe 600 Technology Index
- § STOXX® Europe 600 Telecommunications Index
- § STOXX® Europe 600 Travel & Leisure Index
- § STOXX® Europe 600 Utilities Index

(5) The value of an Option contract shall be:

- § EUR 5 per index point for Options contracts on DAX® and MDAX®
- § EUR 10 per index point for Options contracts on TecDAX®, OMXH25, EURO STOXX® 50 Index, EURO STOXX Select Dividend® Index and STOXX® Europe 50 Index
- § EUR 50 per index point for Options contracts on EURO STOXX® Sector Indices, ~~and~~ STOXX® Europe 600 Sector Indices, STOXX® Europe 600 (Product ID: OXXP) Index, STOXX® Europe Large 200 (Product ID: OLCP) Index, STOXX® Europe Mid 200 (Product ID: OMCP) Index, STOXX® Europe Small 200 (Product ID: OSCP) Index, EURO STOXX® Index, EURO STOXX® Large Index, EURO STOXX® Mid Index, EURO STOXX® Small Index
- § EUR 100 per index point for Options contracts on Dow Jones Global Titans 50<sup>SM</sup> Index (EUR)
- § EUR 200 per index point for Options contracts for STOXX® Europe 600 Index (Product ID: O600), STOXX® Europe Large 200 Index (Product ID: O2LA), STOXX® Europe Mid 200 Index (Product ID: O2MI), STOXX® Europe Small 200 Index (Product ID: O2SM) and the DivDAX®
- § CHF 10 per index point for Options contracts on SMI®, SLI® and SMIM®
- § USD 25 per index point for Options contracts on MSCI Russia

(6) If any changes are made in the calculation of an index or its composition or weighting such that the concept of the index appears to be no longer comparable with the concept that applied when the option contract was admitted to trading, the Boards of Management of the Eurex Exchanges may order the termination of trading in such contract as of the last trading day prior to the change in the respective index. Open positions shall be settled in cash upon the termination of trading. The respective final settlement price shall be used ( Chapter II subsection 3.4.4 of the Clearing Conditions of the Eurex Clearing AG).

#### 2.4.2 Call Option (Call)

- (1) The purchaser of a call option ("Call") has the right to demand a payment equivalent to the difference between the exercise price of the option and any higher final settlement price (Chapter II, number 3.4.4 of the Clearing Conditions of Eurex Clearing AG) of the option series (Cash Settlement).
- (2) The writer of a call shall be required to pay in cash, on the Exchange day after the exercise of the option, the difference between the exercise price of the option and any higher final settlement price of the option series; this shall also apply if the exercise is first assigned to the writer on the Exchange day following the day of exercise.

- (3) The final settlement price shall be determined by the Executive Board of Eurex Clearing AG on the exercise day of a contract.

#### 2.4.3 Put Option (Put)

- (1) The purchaser of a put option ("Put") has the right to demand payment of an amount equivalent to the difference between the exercise price of the option and any lower final settlement price (Chapter II, number 3.4.4 of the Clearing Conditions of Eurex Clearing AG) of the option series (Cash Settlement).
- (2) The writer of a put is required to pay in cash, on the Exchange day after the exercise of the option, the difference between the exercise price of the option and any lower final settlement price of the option series; this shall also apply if the exercise is first assigned to the writer on the Exchange day following the day of exercise.
- (3) The final settlement price shall be determined by the Executive Board of Eurex Clearing AG on the exercise day of a contract.

#### 2.4.4 Term

Index Options are generally available at the Eurex Exchanges for the following terms:

- § 5 weeks: up to and including the next, the second, the third and the fourth succeeding expiration days.
- § 12 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December)
- § 24 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December) and up to the next two succeeding half-year expiration days (June and December) thereafter
- § 36 months: up to and including the next, the second next and the third succeeding expiration days and up to and including the next 11 succeeding quarterly expiration days (March, June, September, December)
- § 60 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December) as well as up to the next four half-year expiration days (June, December) thereafter and up to the next two succeeding yearly expiration days (December).
- § 9 years and 11 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December) as well as up to the next four half-year expiration days (June, December) thereafter and up to the next seven succeeding yearly expiration days (December).

Index Options are currently available at the Eurex Exchanges for the following terms, such terms being determined by the Board of Management of the Eurex Exchanges:

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Product	Term Groups	
DAX <sup>®</sup> Options contracts	5 weeks	60 months
MDAX <sup>®</sup> Options contracts		24 months
TecDAX <sup>®</sup> Options contracts		24 months
DivDAX <sup>®</sup> Options contracts		24 months
OMXH25 Options contracts		12 months
SLI <sup>®</sup> Swiss Leader Index <sup>®</sup> Options contracts		60 months
SMI <sup>®</sup> Options contracts		60 months
SMIM <sup>®</sup> Options contracts		24 months
EURO STOXX 50 <sup>®</sup> Index Options contracts	5 weeks	9 years 11 months
EURO STOXX <sup>®</sup> Select Dividend 30 Index Options contracts		24 months
STOXX <sup>®</sup> Europe 50 Index Options contracts		24 months
STOXX <sup>®</sup> Europe 600 Index (Product ID: OXXP and O600)		24 months
STOXX <sup>®</sup> Europe Large 200 Index (Product ID: OLCP and O2LA)		24 months
STOXX <sup>®</sup> Europe Mid 200 Index (Product ID: OMCP and O2MI)		24 months
STOXX <sup>®</sup> Small 200 Index (Product ID: OSCP and O2SM)		24 months
EURO STOXX <sup>®</sup> Index		<u>24 months</u>
EURO STOXX <sup>®</sup> Large Index		<u>24 months</u>
EURO STOXX <sup>®</sup> Mid Index		<u>24 months</u>
EURO STOXX <sup>®</sup> Small Index		<u>24 months</u>
DJ Global Titans 50 <sup>SM</sup> Index (EUR) Options contracts		24 months
EURO STOXX <sup>®</sup> Sector Index Options contracts		24 months
STOXX <sup>®</sup> Europe 600 Sector Index Options contracts		24 months
MSCI Russia Index Options contracts		26 months

#### 2.4.5 Last Trading Day, Final Settlement Day, Close of Trading

- (1) The last trading day of an option series shall generally be the last day on which such option series is available to Exchange Participants for trading and clearing through the EDP system of the Eurex Exchanges.

Last Trading Day of Index Options contracts shall be the final settlement day. The last trading day of the SMI<sup>®</sup>-, SLI<sup>®</sup>- and SMIM<sup>®</sup> Options contracts shall be the Exchange day prior to the final settlement day, provided trading of the respective options on such Exchange day is not excluded due to special provisions by the Management Boards of the Eurex Exchanges (e.g. holiday regulations).

- (2) The final settlement day of Index Options contracts shall be the third Friday of the relevant expiration month; provided that this Friday is an Exchange day on which the trading of the respective contracts is not excluded due to special provisions of the Management Boards of the Eurex Exchanges (e.g. holiday regulations). Otherwise, it shall be the Exchange day proceeding such Friday, provided that trading of the respective contracts on such Exchange day is not excluded due to aforementioned provisions.

The final settlement day of Index Options of the term group "5 weeks" shall be – with the exception of the third Friday of the respective calendar month - the Friday of the respective expiration week, provided that this day is an Exchange day on which trading of the respective contracts is not excluded due to special provisions of the Management Boards of the Eurex Exchanges (e.g. holiday regulations); otherwise it shall be the exchange day preceding such Friday of the same calendar month, provided that trading of the respective contracts is not excluded due to aforementioned provisions. If the preceding Exchange day is not in the same calendar month as the Friday of the expiry week, the final settlement day shall be the Exchange day following the Friday of the expiry week, provided that trading of the respective contracts is not excluded due to special provisions of the Management Boards of the Eurex exchanges (e.g. holiday regulations).

- (3) Close of Trading on the last trading day for

§ DAX<sup>®</sup>, MDAX<sup>®</sup>, TecDAX<sup>®</sup> and DivDAX<sup>®</sup> Options Contracts shall be the start of the call phase of the intra-day auction in the electronic trading system of the Frankfurt Stock Exchange as determined by the Boards of Management of the Eurex Exchanges.

§ OMXH25 Options contracts shall be the close of trading of the continuous electronic trading system at Helsinki Stock Exchange (OMX)

§ SMI<sup>®</sup>-, SLI<sup>®</sup>- and SMIM<sup>®</sup> Option contracts shall be 5:20 p.m. CET

§ EURO STOXX 50<sup>®</sup> Index,  
EURO STOXX<sup>®</sup> Select Dividend 30 Index,  
STOXX<sup>®</sup> Europe 50 Index,  
STOXX<sup>®</sup> Europe 600 Index (Product ID: OXXP and O600),  
STOXX<sup>®</sup> Europe Large 200 Index (Product ID: OLCP and O2LA),  
STOXX<sup>®</sup> Europe Mid 200 Index (Product ID: OMCP and O2MI),  
STOXX<sup>®</sup> Europe Small 200 Index (Product ID: OSCP and O2SM),  
EURO STOXX<sup>®</sup> Sector Index  
as well as STOXX<sup>®</sup> Europe 600 Sector Index  
EURO STOXX<sup>®</sup> Index,  
EURO STOXX<sup>®</sup> Large Index,  
EURO STOXX<sup>®</sup> Mid Index,  
EURO STOXX<sup>®</sup> Small Index

Options contracts shall be 12:00 CET

§ Dow Jones Global Titans 50<sup>SM</sup> Index Options contracts shall be 5:00 p.m. CET

§ Dow Jones Italy Titans 30<sup>SM</sup> Index (EUR) Options contracts shall be 09:05 a.m. CET

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§ MSCI Russia Index Options contracts shall be 3:45 p.m. CET

#### 2.4.6 Exercise Prices

- (1) Option series of options contracts on the STOXX<sup>®</sup> Europe 50 Index, EURO STOXX<sup>®</sup> Select Dividend 30 Index the Dow Jones Italy Titans30SM and the MDAX<sup>®</sup> Index may have exercise prices with price gradation of 50 points for terms up to 12 months or 100 points for terms of more than 12 months.

Option series of options contracts on DAX<sup>®</sup> and SMI<sup>®</sup> may have exercise prices with price gradation of 50 points for terms up to 12 months or 100 points for terms of 13 to 24 months, or 200 points for terms of more than 24 months.

Option series of options contracts on the SLI<sup>®</sup> may have exercise prices with price gradation of five points for terms up to three months, ten points for terms of four to 12 months, 20 points for terms of 13 to 24 months or 50 points for terms more than 24 months.

Options series of options contracts on the EURO STOXX<sup>®</sup> 50 Index may have exercise prices with price gradations of 50 points for terms up to 36 months or 100 points for terms of more than 36 months. Options series of the term group up to five weeks on the EURO STOXX 50<sup>®</sup> may have exercise prices with price gradations of 25 points.

- (2) Option series of options contracts on STOXX<sup>®</sup> Europe 600 Index (Product ID: O600), STOXX<sup>®</sup> Europe Large 200 Index (Product ID: O2LA), STOXX<sup>®</sup> Europe Mid 200 Index (Product ID: O2MI) and STOXX<sup>®</sup> Europe Mid 200 Index (Product ID: O2SM) and DivDAX<sup>®</sup>, may have exercise prices with price gradation of five points for terms up to twelve months or ten points for terms of more than 12 months.
- (3) Option series of options contracts on TecDax<sup>®</sup>, Dow Jones Global Titans 50<sup>SM</sup> Index (EUR), EURO STOXX<sup>®</sup> Sector Indices, STOXX<sup>®</sup> Europe 600 Sector Indices, MSCI Russia and the SMIM<sup>®</sup>, STOXX<sup>®</sup> Europe 600 Index (Product ID: OXXP), STOXX<sup>®</sup> Europe Large 200 Index (Product ID: OLCP), STOXX<sup>®</sup> Europe Mid 200 Index (Product ID: OMCP), STOXX<sup>®</sup> Europe Small 200 Index (Product ID: OSCP), EURO STOXX<sup>®</sup> Index, EURO STOXX<sup>®</sup> Large Index, EURO STOXX<sup>®</sup> Mid Index, EURO STOXX<sup>®</sup> Small Index may have exercise prices with price gradations of five points for terms up to three months, of 10 points for terms from four to 12 months or of 20 points for terms of more than 12 months.
- (4) Option series of options contracts on OMXH25 may have exercise prices with price gradations of 25 points.

#### 2.4.7 Number of Exercise Prices upon Admission of Contracts

Upon the admission of options contracts, at least seven exercise prices with terms of up to 24 months shall be made available for trading for each expiration day for each call and put, such that three exercise prices are "in the money", one is "at the money" and three are "out of the money".

Upon the admission of options contracts, at least five exercise prices with terms of more than 24 months shall be made available for trading for each expiration day for each call and put, such that two exercise prices are "in the money", one is "at the money" and two are "out of the money".

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#### 2.4.8 Introduction of New Option Series

Option series with new exercise prices shall be introduced for an existing expiration month no later than at the beginning of the Pre-Trading Period of a given Exchange day in the event that the minimum number of exercise prices specified in number 2.4.7 in-the-money, at-the-money or out-of-the-money, based on the last determination of the Index underlying the Options contract on the Frankfurt Stock Exchange at the close of trading of such Options contract on the Eurex Exchanges is not available any more. A new option series shall generally not be introduced if it would expire in fewer than five Exchange days, unless market conditions make such introduction necessary.

#### 2.4.9 Price Gradations

The price of an options contract will be quoted. The smallest price change (Tick) shall be 0.01 points for DivDAX<sup>®</sup> Options contracts and 0.1 points for all other Index Option contracts, which represents a value of:

- § EUR 0.50 for DAX<sup>®</sup> and MDAX<sup>®</sup>-Options contracts
- § EUR 1 for TecDAX<sup>®</sup> and OMXH25 Options contracts as well as EURO STOXX<sup>®</sup> 50 Index, EURO STOXX<sup>®</sup> Select Dividend 30 Index and STOXX<sup>®</sup> Europe 50 Index
- § EUR 2 for DivDAX<sup>®</sup>-Options contracts
- § EUR 5 for EURO STOXX<sup>®</sup> Sector Index, ~~and~~ STOXX<sup>®</sup> Europe 600 Sector, STOXX<sup>®</sup> Europe 600 Index (Product ID: OXXP), STOXX<sup>®</sup> Europe Large 200 Index (Product ID: OLCP), STOXX<sup>®</sup> Europe Mid 200 Index (Product ID: OMCP), STOXX<sup>®</sup> Europe Small 200 Index (Product ID: OSCP), EURO STOXX<sup>®</sup> Index, EURO STOXX<sup>®</sup> Large Index, EURO STOXX<sup>®</sup> Mid Index, and EURO STOXX<sup>®</sup> Small Index Options contracts
- § EUR 10 for Dow Jones Global Titans 50<sup>SM</sup> (EUR) Index Options contracts
- § EUR 20 for STOXX<sup>®</sup> Europe 600 Index (Product ID: O600), STOXX<sup>®</sup> Europe Large 200 Index (Product ID: O2LA), STOXX<sup>®</sup> Europe Mid 200 Index (Product ID: O2MI) and STOXX<sup>®</sup> Europe Small 200 Index (Product ID: O2SM) Options contracts
- § CHF 1 for SMI<sup>®</sup>-, SLI<sup>®</sup>- and SMIM<sup>®</sup> Options contracts
- § USD 2.5 for MSCI Russia-Options contracts

[...]

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## Annex C in relation to Contract Specifications:

## Trading Hours Futures Contracts

[...]

## Index Futures Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period	OTC Block Trading	Last Trading Day	
						Trading until	
DAX <sup>®</sup> Index Futures	FDAX	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	13:00	
DivDAX <sup>®</sup> Index Futures	FDIV	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	13:00	
EURO STOXX 50 <sup>®</sup> Index Futures	FESX	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	12:00	
EURO STOXX <sup>®</sup> Select Dividend 30 Index Futures	FEDV	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	12:00	
EURO STOXX <sup>®</sup> Sector Index Futures		07:30-07:50	07:50-22:00	22:00-22:30	08:05-22:00	12:00	
DJ Global Titans 50 <sup>SM</sup> Index (EUR) Futures	FGTI	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	17:00	
DJ Global Titans 50 <sup>SM</sup> Index (USD) Futures	FT50	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	17:00	
DJ Sector Titans 50 <sup>SM</sup> Index Futures		07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	17:00	
STOXX <sup>®</sup> Europe 50 Index Futures	FSTX	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	12:00	
STOXX <sup>®</sup> Europe 600 Index Futures	F600	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	12:00	
STOXX <sup>®</sup> Europe Large 200 Index Futures	F2LA	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	12:00	
STOXX <sup>®</sup> Europe 600 Sector Index Futures		07:30-07:50	07:50-22:00	22:00-22:30	08:05-22:00	12:00	
STOXX <sup>®</sup> Europe Mid 200 Index Futures	F2MI	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	12:00	
STOXX <sup>®</sup> Europe Small 200 Index Futures	F2SM	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	12:00	
STOXX <sup>®</sup> Europe 600 Index Futures	FXXP	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	12:00	

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period	OTC Block Trading	Last Trading Day	
						Trading until	
STOXX <sup>®</sup> Europe Mid 200 Index Futures	FMCP	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	12:00	
STOXX <sup>®</sup> Europe Large 200 Index Futures	FLCP	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	12:00	
STOXX <sup>®</sup> Europe Small 200 Index Futures	FSCP	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	12:00	
EURO STOXX <sup>®</sup> Index Futures	FXXE	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	12:00	
EURO STOXX <sup>®</sup> Mid Index Futures	LMCE	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	12:00	
EURO STOXX <sup>®</sup> Large Index Futures	FLCE	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	12:00	
EURO STOXX <sup>®</sup> Small Index Futures	FSCE	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	12:00	
MDAX <sup>®</sup> Index Futures	F2MX	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	13:05	
MSCI Japan Index Futures	FMJP	07:30-07:50	07:50- 22:00	22:00-22:30	08:00-22:00	22:00	
MSCI Russia Index Futures	FMXR	07:30-07:50	07:50- 17:30	17:30-20:30	08:00-19:00	15:45	
OMXH25 Index Futures	FFOX	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	17:30	
SLI Swiss Leader Index <sup>®</sup> Futures	FSLI	07:30 – 7:50	07:50-22:00	17:27-20:30	08:00-19:00	9:00	
SMI <sup>®</sup> Index Futures	FSMI	07:30-07:50	07:50-17:27	17:27-20:30	08:00-19:00	9:00	
SMIM <sup>®</sup> Index Futures	FSMM	07:30-07:50	08:50-17:20	17:20-20:30	08:00-19:00	9:00	
TecDAX <sup>®</sup> Index Futures	FTDX	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	13:00	

All times in CET

[...]

## Trading Hours Options Contracts

[...]

## Index Options Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period	OTC Block Trading	Last Trading Day	
						Trading until	Exercise until
DAX® Options contracts	ODAX	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	13:00	21:00
DivDAX® Options contracts	ODIV	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	13:00	21:00
EURO STOXX 50® Index Options contracts	OESX	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	12:00	21:00
EURO STOXX® Sector Index Options contracts		07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	12:00	21:00
EURO STOXX® Select Dividend 30 Index Options contracts	OEDV	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	12:00	21:00
DJ Global Titans 50 <sup>SM</sup> Index (EUR) Options contracts	OGTI	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	17:00	21:00
STOXX® Europe 50 Index Options contracts	OSTX	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	12:00	21:00
STOXX® Europe 600 Index Options contracts		07:30-09:00	09:00-17:30	17:30-20:30	09:00-19:00	12:00	21:00
STOXX® Europe 600 Sector Index Options contracts		07:30-09:00	09:00-17:30	17:30-20:30	09:00-19:00	12:00	21:00
STOXX® Europe Large 200 Index Options Contracts	O2LA	07:30-09:00	09:00-17:30	17:30-20:30	09:00-19:00	12:00	21:00
STOXX® Europe Mid 200 Index Options contracts	O2MI	07:30-09:00	09:00-17:30	17:30-20:30	09:00-19:00	12:00	21:00
STOXX® Europe Small 200 Index Options contracts	O2SM	07:30-09:00	09:00-17:30	17:30-20:30	09:00-19:00	12:00	21:00

Contract Specifications for Futures Contracts and  
Options Contracts at Eurex Deutschland and Eurex  
Zürich

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period	OTC Block Trading	Last Trading Day	
						Trading until	Exercise until
<u>STOXX® Europe 600 Index Options Contracts</u>	<u>OXXP</u>	<u>07:30-09:00</u>	<u>09:00-17:30</u>	<u>17:30-20:30</u>	<u>09:00-19:00</u>	<u>12:00</u>	<u>21:00</u>
<u>STOXX® Europe Large 200 Index Options Contracts</u>	<u>OLCP</u>	<u>07:30-09:00</u>	<u>09:00-17:30</u>	<u>17:30-20:30</u>	<u>09:00-19:00</u>	<u>12:00</u>	<u>21:00</u>
<u>STOXX® Europe Mid 200 Index Options Contracts</u>	<u>OMCP</u>	<u>07:30-09:00</u>	<u>09:00-17:30</u>	<u>17:30-20:30</u>	<u>09:00-19:00</u>	<u>12:00</u>	<u>21:00</u>
<u>STOXX® Europe Small 200 Index Options Contracts</u>	<u>OSCP</u>	<u>07:30-09:00</u>	<u>09:00-17:30</u>	<u>17:30-20:30</u>	<u>09:00-19:00</u>	<u>12:00</u>	<u>21:00</u>
<u>EURO STOXX® Index Options Contracts</u>	<u>OXXE</u>	<u>07:30-09:00</u>	<u>09:00-17:30</u>	<u>17:30-20:30</u>	<u>09:00-19:00</u>	<u>12:00</u>	<u>21:00</u>
<u>EURO STOXX® Large Index Options Contracts</u>	<u>OLCE</u>	<u>07:30-09:00</u>	<u>09:00-17:30</u>	<u>17:30-20:30</u>	<u>09:00-19:00</u>	<u>12:00</u>	<u>21:00</u>
<u>EURO STOXX® Mid Index Options Contracts</u>	<u>OMCE</u>	<u>07:30-09:00</u>	<u>09:00-17:30</u>	<u>17:30-20:30</u>	<u>09:00-19:00</u>	<u>12:00</u>	<u>21:00</u>
<u>EURO STOXX® Small Index Options Contracts</u>	<u>OSCE</u>	<u>07:30-09:00</u>	<u>09:00-17:30</u>	<u>17:30-20:30</u>	<u>09:00-19:00</u>	<u>12:00</u>	<u>21:00</u>
<u>MDAX® Options contracts</u>	<u>O2MX</u>	<u>07:30-08:50</u>	<u>08:50-17:30</u>	<u>17:30-20:30</u>	<u>09:00-19:00</u>	<u>13:00</u>	<u>21:00</u>
<u>OMXH25 Options contracts</u>	<u>OFOX</u>	<u>07:30-08:50</u>	<u>08:50-17:30</u>	<u>17:30-20:30</u>	<u>09:00-19:00</u>	<u>17:30</u>	<u>21:00</u>
<u>SLI Swiss Leader Index® Option</u>	<u>OSLI</u>	<u>07:30-8:50</u>	<u>8:50-17:20</u>	<u>17:20-19:00</u>	<u>09:00-19:00</u>	<u>17:20</u>	<u>21:00</u>
<u>SMI® Options contracts</u>	<u>OSMI</u>	<u>07:30-08:50</u>	<u>08:50-17:20</u>	<u>17:20-19:00</u>	<u>09:00-19:00</u>	<u>17:20</u>	<u>21:00</u>
<u>SMIM® Options contracts</u>	<u>OSMM</u>	<u>07:30-08:50</u>	<u>07:50-17:20</u>	<u>17:20-19:00</u>	<u>09:00-19:00</u>	<u>17:20</u>	<u>21:00</u>
<u>TecDAX® Options contracts</u>	<u>OTDX</u>	<u>07:30-08:50</u>	<u>08:50-17:30</u>	<u>17:30-20:30</u>	<u>09:00-19:00</u>	<u>13:00</u>	<u>21:00</u>
<u>MSCI Russia Index Options</u>	<u>OMXR</u>	<u>07:30-08:50</u>	<u>08:50- 17:30</u>	<u>17:30-20:30</u>	<u>09:00-19:00</u>	<u>15:45</u>	<u>21:00</u>

All times in CET

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CHANGES ARE MARKED AS FOLLOWS:

AMENDMENTS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[...]

Chapter II  
Transactions at Eurex Deutschland and Eurex Zürich (Eurex Exchanges)

[...]

Part 2  
Clearing of Futures Contracts

[...]

2.4 Clearing of Index Futures Contracts

The following Numbers shall rule the Clearing of transactions of Futures contracts which have been named in Number 1.3 of the Contract Specifications for Futures contracts and Options contracts at Eurex Deutschland and Eurex Zürich.

2.4.1 Procedures in Payment

All payments shall be made on the Exchange day following the final settlement day (Number 1.3.4 of the Contract Specifications for Futures contracts and Options contracts at Eurex Deutschland and Eurex Zürich). All Clearing Members must ensure their ability to effect payments on the due date thereof by having sufficient credit balances in the RTGS Account or the euroSIC Account; for SMI Futures contracts, SLI® Futures contracts and for SMIM® Futures contracts, respective credit balances on the SIC Account shall be ensured.

#### 2.4.2 Final Settlement Price

The final settlement price of the index Futures contracts will be determined by Eurex Clearing AG (pursuant to Number 1.3.4 of the Contract Specifications for Futures contracts and Options contracts at the Eurex Deutschland and Eurex Zürich) at the final payment day of a contract.

- (1) With respect to the DAX<sup>®</sup>, MDAX<sup>®</sup>, TecDAX<sup>®</sup> and DivDAX<sup>®</sup> Futures contracts, the value of the respective index is based on the auction prices calculated by the electronic trading system of the Frankfurter Wertpapierbörse for those securities included in the respective index of an intraday auction determined by the management boards of the Eurex stock exchanges.
- (2) With respect to the OMXH25 Futures contracts, the value of the respective index is based on the average prices of the shares included in OMXH25, provided that those prices are based on a transaction with a minimum Number of the respective share included in the OMXH25, weighted after the volume of the transactions which are executed at the Helsinki Stock Exchange since the transaction beginning of the ongoing trade of the electronic trading system up to the final settlement day.
- (3) With respect to the SMI<sup>®</sup> Futures contracts and the SLI<sup>®</sup> Futures contracts, the value of the respective index is based on the prices calculated by means of the electronic trading system of SIX Swiss Exchange AG during the opening auction for the securities and book-entry securities included in the SMI<sup>®</sup> respectively SLI<sup>®</sup>. With respect to the SMIM<sup>®</sup> Futures contracts, the value of the respective index is based on the opening prices calculated by means of the electronic trading system of SIX Swiss Exchange AG for the securities and book-entry securities included in the SMIM<sup>®</sup>.
- (4) With respect to the EURO STOXX 50<sup>®</sup> Index, EURO STOXX<sup>®</sup> Select Dividend 30 Index, STOXX<sup>®</sup> Europe 50 Index, STOXX<sup>®</sup> Europe 600 Index, STOXX<sup>®</sup> Europe Large 200 Index, STOXX<sup>®</sup> Europe Mid 200 Index, STOXX<sup>®</sup> Europe Small 200 Index, ~~and~~ EURO STOXX<sup>®</sup> Sector Index and STOXX<sup>®</sup> Europe 600 Sector Index, EURO STOXX<sup>®</sup> Index, EURO STOXX<sup>®</sup> Large Index, EURO STOXX<sup>®</sup> Mid Index, EURO STOXX<sup>®</sup> Small Index Futures contracts, the value of the respective index is based on the average of the respective STOXX indices calculations at that day from 11:50 a.m. until 12:00 noon. CET.
- (5) With respect to the Dow Jones Global Titans 50<sup>SM</sup> Index (EUR) Futures contracts, the Dow Jones Global Titans 50<sup>SM</sup> Index (USD) Futures contracts as well as for the Futures contracts on Dow Jones Sector Titans Indices the value of the respective Dow Jones index is based on the average prices of the respective Dow Jones index calculations at that day from 16:50 p.m. until 17:00 p.m. CET.
- (6) With respect to the RDXxt<sup>®</sup> USD – RDX Extended Index Futures contracts, the value of the respective index is based on the prices determined by the electronic trading system London Stock Exchange during the closing auction for the prices of the securities and book-entry securities included in the RDXxt<sup>®</sup> USD – RDX Extended Index.
- (7) With respect to the MSCI Russia Index Futures contracts, the value of the respective index is based on the average of the respective MSCI Russia Index calculations on such day between 15:30 CET until 15:45 CET. The final settlement price shall be calculated by means of the prices determined for the securities and rights included in aforementioned index.
- (8) With respect to the MSCI Japan Index Futures contracts, the relevant value of the Net Total Return Index is based on the closing prices of the Japanese cash markets for all values contained in the index.

- (9) In case of extraordinary circumstances, especially if the trading is interrupted due to technical problems or if a price determination for one or more securities or book-entry securities is not possible for other reasons, the Eurex Clearing AG may determine the final settlement price by means of another procedure.

#### 2.4.3 Fulfilment, Delivery

Open positions from the last trading day of a contract shall be balanced on the final settlement day by means of a net payment credited to or debited from the internal cash clearing account of the Clearing Member. Such payment shall equal the difference between the final settlement price of such contract and such contract's daily settlement price on the Exchange day preceding the last trading day. For positions opened on the last trading day, the booking amount shall equal the difference between the final settlement price and the trading price.

#### 2.4.4 Default in Payment

Defaults or technical defaults shall be subject to the provisions of Chapter I Number 7.1 or Number 7.2 respectively.

[...]

### Part 3

## Clearing of Options Contracts

[...]

### 3.4 Clearing of Index Options Contracts

The following Numbers shall rule the Clearing of transactions of Options contracts on Money Market Futures contracts which have been named in Number 2.4 of the Contract Specifications for Index Options contracts at Eurex Deutschland and Eurex Zürich.

#### 3.4.1 Payment Settlement

All payments shall be made on the Exchange day following the exercise day; this shall also apply if the exercise is not assigned to the writer until the Exchange day following the exercise day. All Clearing Members must ensure their ability to effect payments on the due date thereof through sufficient credit balances in the RTGS Account, for SMI® contracts, SLI® Options contracts and for SMIM® Options contracts, credit balances shall be ensured on the SIC account or the RTGS Account.

### 3.4.2 Option Premium

The balance of the option premiums ("Net Premium") to be paid by the Clearing Members pursuant to Number 2.2.1 of the Contract Specifications for Futures contracts and Options contracts at Eurex Deutschland and Eurex Zürich and to be reimbursed by Eurex Clearing AG shall be payable by the time specified by Eurex Clearing AG on the Exchange day following the conclusion of the transaction, but generally prior to the commencement of trading at Eurex Deutschland and Eurex Zürich on such Exchange day.

### 3.4.3 Final Settlement Price

- (1) With respect to the DAX<sup>®</sup>, MDAX<sup>®</sup>, TecDAX<sup>®</sup> and DivDAX<sup>®</sup> Options contracts, the value of the respective index is based on the auction prices calculated by the electronic trading system of the Frankfurter Wertpapierbörse for those securities included in the respective index of an intraday auction determined by the management boards of the Eurex stock exchanges.
- (2) With respect to the OMXH25 Options contracts, the value of the respective index is based on the volume weighted average prices of the shares included in OMXH25, provided that those prices are based on a minimum Number of transactions in the respective shares executed in the electronic trading system of the Helsinki Stock Exchange during continuous trading on the final settlement day.
- (3) With respect to the SMI Futures contracts and SLI<sup>®</sup> Options contracts, the value of the respective index is based on the prices calculated by means of the electronic trading system of SIX Swiss Exchange AG during the opening auction for the securities and book-entry securities included in the SMI respectively in the SLI<sup>®</sup>. With respect to the SMIM<sup>®</sup> Options contracts, the value of the respective index is based on the opening prices calculated by means of the electronic trading system of the SIX Swiss Exchange AG for the securities and book-entry securities included in the SMIM<sup>®</sup>.
- (4) With respect to the EURO STOXX 50<sup>®</sup> Index, EURO STOXX<sup>®</sup> Select Dividend 30 Index, STOXX<sup>®</sup> Europe 50 Index, Dow Jones STOXX<sup>®</sup> Europe 600 Index, STOXX<sup>®</sup> Europe Large 200 Index, STOXX<sup>®</sup> Europe Mid 200 Index, STOXX<sup>®</sup> Europe Small 200 Index and EURO STOXX<sup>®</sup> Sector Index and STOXX<sup>®</sup> Europe 600 Sector Index, EURO STOXX<sup>®</sup> Index, EURO STOXX<sup>®</sup> Large Index, EURO STOXX<sup>®</sup> Mid Index, EURO STOXX<sup>®</sup> Small Index Futures contracts, the value of the respective index is based on the average of the respective STOXX indices calculations at that day from 11:50 a.m. until 12:00 p.m. CET.
- (5) With respect to the Dow Jones Global Titans 50<sup>SM</sup> Index Options contracts, the value of the respective index is based on the average prices of the Dow Jones Titan 50 index calculations at that day from 16:50 p.m. until 17:00 p.m. CET.
- (6) With respect to the MSCI Russia Index Options contracts, the value of the respective index shall be the average of the respective MSCI Russia Index calculations on such day between 15:30 CET until 15:45 CET. The final settlement price shall be calculated by means of the prices determined for the securities and rights included in aforementioned index.
- (7) In case of extraordinary circumstances, especially if the trading is interrupted due to technical problems or if a price determination for one or more securities or book-entry securities is not possible for other reasons, the Eurex Clearing AG may determine the final settlement price by means of another procedure.

#### 3.4.4 Margin Requirements

- (1) The basic provisions for margin requirements are set forth in subpart: Chapter I, Paragraph 3. In addition thereto, the following conditions apply:
- (2) Margin must generally be maintained to cover the costs of a potential closing of all positions at their daily settlement price ("Premium Margin").
- (3) For purposes of calculating the margin requirements for all option series, net long positions shall be treated as credit balances.
- (4) In addition to the foregoing margin requirements ("Premium Margin"), a further margin requirement ("Additional Margin") shall be calculated in an amount sufficient to cover any change to the cost of closing all options positions assuming the least favourable price developments, as determined by Eurex Clearing AG, until the next calculation of margin.

#### 3.4.5 Cash Settlement

- (1) Exercised and assigned options positions shall be settled by means of a compensating payment credited to or debited from the internal cash clearing account of the Clearing Member.
- (2) The cash settlement shall be equal to the difference between the exercise price of the option series and its final settlement price. The final settlement price shall be determined by Eurex Clearing AG on the exercise day of the option series.

#### 3.4.6 Default in Payment

Defaults or technical defaults shall be subject to the provisions of Chapter I Number 7.1 and Number 7.2 respectively.

[...]

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CHANGES ARE MARKED AS FOLLOWS:

AMENDMENTS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[...]

## 3 Transaction Fees of Eurex Deutschland and Eurex Zürich

[...]

## 3.1 Matching of Exchange Transactions / Recording of Derivatives Transactions (Trade)

## 3.1.1 Exchange Transactions

## 3.1.1.1 Regular Transactions

Contract	Fee per Contract A and P Accounts	Fee per Contract M-Accounts (Regular Market-Making)*	Fee per Contract M-Accounts (Permanent Market-Making)*	Fee per Contract M-Accounts (Advanced Market-Making)*
<b>Equity Derivatives</b>				
<b>Stock Futures with Group ID assigned in Annex A of the Eurex Contract Specifications</b>				
AT01, BE01, DE01, ES01, ES02, FR01, GR01, IE01, IT01, NL01, PT01	EUR 0.20			
FI01, NO01, SE01	EUR 0.20			
CH01, CH02	CHF 0.30			
BR01, RU01	USD 0.30			
US01, US02	USD 0.30			
GB01	GBP 0.15			
<b>Stock Options/LEPOs with Group ID assigned in Annex B of the Eurex Contract Specifications</b>				
AT11, BE11, DE11, ES11, FI11, FR11, IT11, NL11, SE11, US11	EUR 0.20	EUR 0.04	EUR 0.04	EUR 0.02
AT12, BE12, DE12, ES12, FI12, FR12, IT12, NL12	EUR 0.20	EUR 0.04	EUR 0.04	
CH11, CH12	CHF 0.30	CHF 0.06	CHF 0.06	CHF 0.03
CH13	CHF 0.30	CHF 0.06	CHF 0.06	
RU11	USD 0.30	USD 0.06	USD 0.06	USD 0.03
GB11	GBP 0.30	GBP 0.10	GBP 0.10	GBP 0.05
<b>Equity Index Derivatives</b>				
<b>Futures</b>				
Dow Jones Global Titans 50 <sup>SM</sup> (EUR) Future	EUR 0.30			
Dow Jones Global Titans 50SM (USD) Future	USD 0.50			
Dow Jones Sector Titans Futures	USD 0.50			
STOXX <sup>®</sup> Europe 50 Future	EUR 0.30			
EURO STOXX 50 <sup>®</sup> Future	EUR 0.30			

Contract	Fee per Contract A and P Accounts	Fee per Contract M-Accounts (Regular Market-Making)*	Fee per Contract M-Accounts (Permanent Market-Making)*	Fee per Contract M-Accounts (Advanced Market-Making)*
EURO STOXX <sup>®</sup> Select Dividend 30 Future	EUR 0.30			
STOXX <sup>®</sup> Europe 600 Future	EUR 0.30			
STOXX <sup>®</sup> Europe Large 200 Future	EUR 0.30			
STOXX <sup>®</sup> Europe Mid 200 Future	EUR 0.30			
STOXX <sup>®</sup> Europe Small 200 Future	EUR 0.30			
STOXX <sup>®</sup> Europe 600 Sector Index-Futures	EUR 0.30			
<u>EURO STOXX<sup>®</sup> Future</u>	<u>EUR 0.30</u>			
<u>EURO STOXX<sup>®</sup> Large Future</u>	<u>EUR 0.30</u>			
<u>EURO STOXX<sup>®</sup> Mid Future</u>	<u>EUR 0.30</u>			
<u>EURO STOXX<sup>®</sup> Small Future</u>	<u>EUR 0.30</u>			
EURO STOXX <sup>®</sup> Sector Index-Futures	EUR 0.30			
DAX <sup>®</sup> Future	EUR 0.50			
MDAX <sup>®</sup> Future	EUR 0.30			
TecDAX <sup>®</sup> Future	EUR 0.20			
DivDAX <sup>®</sup> Future	EUR 0.30			
SMI <sup>®</sup> Future	CHF 0.40			
SMIM <sup>®</sup> Future	CHF 0.20			
SLI - Swiss Leader Index <sup>®</sup> Future	CHF 0.20			
OMXH25 Future	EUR 0.90			
RDXxt <sup>®</sup> USD – RDX Extended Future	USD 0.60			
MSCI Russia Future	USD 0.40			
MSCI Japan Future	USD 1.00			
<b>Options</b>				
Dow Jones Global Titans 50 <sup>SM</sup> (EUR) Option	EUR 0.30	EUR 0.15	EUR 0.15	
STOXX <sup>®</sup> Europe 50 Option	EUR 0.30	EUR 0.15	EUR 0.15	
EURO STOXX 50 <sup>®</sup> Option	EUR 0.30	EUR 0.15	EUR 0.15	EUR 0.08
EURO STOXX <sup>®</sup> Select Dividend 30 Option	EUR 0.30	EUR 0.15	EUR 0.15	
STOXX <sup>®</sup> Europe 600 Option	EUR 0.30	EUR 0.15	EUR 0.15	
STOXX <sup>®</sup> Europe Large 200 Option	EUR 0.30	EUR 0.15	EUR 0.15	
STOXX <sup>®</sup> Europe Mid 200 Option	EUR 0.30	EUR 0.15	EUR 0.15	
STOXX <sup>®</sup> Europe Small 200 Option	EUR 0.30	EUR 0.15	EUR 0.15	
<u>EURO STOXX<sup>®</sup> Option</u>	<u>EUR 0.30</u>	<u>EUR 0.15</u>	<u>EUR 0.15</u>	
<u>EURO STOXX<sup>®</sup> Large Option</u>	<u>EUR 0.30</u>	<u>EUR 0.15</u>	<u>EUR 0.15</u>	
<u>EURO STOXX<sup>®</sup> Mid Option</u>	<u>EUR 0.30</u>	<u>EUR 0.15</u>	<u>EUR 0.15</u>	
<u>EURO STOXX<sup>®</sup> Small Option</u>	<u>EUR 0.30</u>	<u>EUR 0.15</u>	<u>EUR 0.15</u>	
STOXX <sup>®</sup> Europe 600 Sector Index Options	EUR 0.30	EUR 0.15	EUR 0.15	
EURO STOXX <sup>®</sup> Sector Index Options	EUR 0.30	EUR 0.15	EUR 0.15	
DAX <sup>®</sup> Option	EUR 0.75	EUR 0.20	EUR 0.20	EUR 0.10
MDAX <sup>®</sup> Option	EUR 0.30	EUR 0.15	EUR 0.15	
TecDAX <sup>®</sup> Option	EUR 0.20	EUR 0.10	EUR 0.10	
DivDAX <sup>®</sup> Option	EUR 0.75	EUR 0.20	EUR 0.20	
SMI <sup>®</sup> Option	CHF 1.50	CHF 0.45	CHF 0.30	CHF 0.22
SMIM <sup>®</sup> Option	CHF 0.40	CHF 0.20	CHF 0.20	
SLI - Swiss Leader Index <sup>®</sup> Option	CHF 0.40	CHF 0.20	CHF 0.20	CHF 0.10
OMXH25 Option	EUR 0.90	EUR 0.60	EUR 0.60	
MSCI Russia Option	USD 0.40	USD 0.20	USD 0.20	USD 0.10
[...]				

[...]

## 3.1.2 OTC Transactions

## 3.1.2.1 Fees for OTC Entries – Block Trades

Contract	Fee per Contract A-and P-Accounts	Fee per Contract M-Accounts (Regular Market-Making)*	Fee per Contract M-Accounts (Permanent Market-Making)*	Fee per Contract M-Accounts (Advanced Market-Making)*
<b>Equity Derivatives</b>				
<b>Stock Futures with Group ID assigned in Annex A of the Eurex Contract Specifications</b>				
AT01, BE01, DE01, ES01, ES02, FR01, GR01, IE01, IT01, NL01, PT01	EUR 0.20			
FI01, NO01, SE01	EUR 0.20			
CH01, CH02	CHF 0.30			
BR01, RU01	USD 0.30			
US01, US02	USD 0.30			
GB01	GBP 0.15			
<b>Stock Options /LEPOs with Group ID assigned in Annex B of the Eurex Contract Specifications***</b>				
AT11, BE11, DE11, ES11, FI11, FR11, IT11, NL11, SE11, US11	EUR 0.20	EUR 0.04	EUR 0.04	EUR 0.02
AT12, BE12, DE12, ES12, FI12, FR12, IT12, NL12	EUR 0.20	EUR 0.04	EUR 0.04	
Ch11, CH12	CHF 0.30	CHF 0.06	CHF 0.06	CHF 0.03
CH13	CHF 0.30	CHF 0.06	CHF 0.06	
RU11	USD 0.30	USD 0.06	USD 0.06	USD 0.03
GB11	GBP 0.30	GBP 0.10	GBP 0.10	GBP 0.05
<b>Equity Index Derivatives</b>				
<b>Futures</b>				
Dow Jones Global Titans 50 <sup>SM</sup> (EUR) Future	EUR 0.45			
Dow Jones Global Titans 50 <sup>SM</sup> (USD) Future	USD 0.75			
Dow Jones Sector Titans Futures	USD 0.75			
STOXX Europe 50 <sup>®</sup> Future	EUR 0.45			
EURO STOXX 50 <sup>®</sup> Future	EUR 0.45			
EURO STOXX <sup>®</sup> Select Dividend Future	EUR 0.45			
STOXX <sup>®</sup> Europe 600 Future	EUR 0.45			
STOXX <sup>®</sup> Europe Large 200 Future	EUR 0.45			
STOXX <sup>®</sup> Europe Mid 200 Future	EUR 0.45			
STOXX <sup>®</sup> Europe Small 200 Future	EUR 0.45			
<u>EURO STOXX<sup>®</sup> Future</u>	<u>EUR 0.45</u>			
<u>EURO STOXX<sup>®</sup> Large Future</u>	<u>EUR 0.45</u>			
<u>EURO STOXX<sup>®</sup> Mid Futures</u>	<u>EUR 0.45</u>			
<u>EURO STOXX<sup>®</sup> Small Future</u>	<u>EUR 0.45</u>			
STOXX <sup>®</sup> Europe 600 Sector Index Futures	EUR 0.45			
EURO STOXX <sup>®</sup> Sector Index Futures	EUR 0.45			
DAX <sup>®</sup> Future	EUR 0.75			
MDAX <sup>®</sup> Future.	EUR 0.45			
TecDAX <sup>®</sup> Future	EUR 0.30			
DivDAX <sup>®</sup> Future	EUR 0.45			
SMI <sup>®</sup> Future	CHF 0.60			

Contract	Fee per Contract A-and P-Accounts	Fee per Contract M-Accounts (Regular Market-Making)*	Fee per Contract M-Accounts (Permanent Market-Making)*	Fee per Contract M-Accounts (Advanced Market-Making)*
SMIM <sup>®</sup> Future	CHF 0.30			
SLI - Swiss Leader Index <sup>®</sup> Future	CHF 0.30			
OMXH25 Future	EUR 1.35			
RDXxt <sup>®</sup> USD – RDX Extended Future	UDS 0.90			
MSCI Russia Future	USD 0.60			
MSCI Japan Future	USD 1.50			
<b>Options</b>				
Dow Jones Global Titans 50 <sup>SM</sup> (EUR) Option	EUR 0.30	EUR 0.15	EUR 0.15	
STOXX <sup>®</sup> Europe 50 Option	EUR 0.30	EUR 0.15	EUR 0.15	
EURO STOXX 50 <sup>®</sup> Option	EUR 0.30	EUR 0.15	EUR 0.15	EUR 0.08
EURO STOXX <sup>®</sup> Select Dividend 30 Option	EUR 0.30	EUR 0.15	EUR 0.15	
STOXX <sup>®</sup> Europe 600 Option	EUR 0.30	EUR 0.15	EUR 0.15	
STOXX <sup>®</sup> Europe Large 200 Option	EUR 0.30	EUR 0.15	EUR 0.15	
STOXX <sup>®</sup> Europe Mid 200 Option	EUR 0.30	EUR 0.15	EUR 0.15	
STOXX <sup>®</sup> Europe Small 200 Option	EUR 0.30	EUR 0.15	EUR 0.15	
<u>EURO STOXX<sup>®</sup> Option</u>	<u>EUR 0.30</u>	<u>EUR 0.15</u>	<u>EUR 0.15</u>	
<u>EURO STOXX<sup>®</sup> Large Option</u>	<u>EUR 0.30</u>	<u>EUR 0.15</u>	<u>EUR 0.15</u>	
<u>EURO STOXX<sup>®</sup> Mid Option</u>	<u>EUR 0.30</u>	<u>EUR 0.15</u>	<u>EUR 0.15</u>	
<u>EURO STOXX<sup>®</sup> Small Option</u>	<u>EUR 0.30</u>	<u>EUR 0.15</u>	<u>EUR 0.15</u>	
STOXX <sup>®</sup> Europe 600-Sector Index Options	EUR 0.30	EUR 0.15	EUR 0.15	
EURO STOXX <sup>®</sup> Sector Index Options	EUR 0.30	EUR 0.15	EUR 0.15	
DAX <sup>®</sup> Option	EUR 0.75	EUR 0.20	EUR 0.20	EUR 0.10
MDAX <sup>®</sup> Option	EUR 0.30	EUR 0.15	EUR 0.15	
TecDAX <sup>®</sup> Option	EUR 0.20	EUR 0.10	EUR 0.10	
DivDAX <sup>®</sup> Option	EUR 0.75	EUR 0.20	EUR 0.20	
SMI <sup>®</sup> Option	CHF 1.50	CHF 0.45	CHF 0.30	CHF 0.22
SMIM <sup>®</sup> Option	CHF 0.40	CHF 0.20	CHF 0.20	
SLI - Swiss Leader Index <sup>®</sup> Option	CHF 0.40	CHF 0.20	CHF 0.20	CHF 0.10
OMXH25 Option	EUR 0.90	EUR 0.60	EUR 0.60	
MSCI Russia Option	USD 0.40	USD 0.20	USD 0.20	USD 0.10
[...]				

[...]

## Fee Limitation for Block Trades

The fees for the entry of a block trade in specified products shall be limited as follows:

Contract	Maximum Fee per Trade Entry A-Accounts	Maximum Fee per Trade Entry P-Accounts	Maximum Fee per Trade Entry M-Accounts (Regular Market-Making)*	Maximum Fee per Trade Entry M-Accounts (Permanent Market-Making)*	Maximum Fee per Trade Entry M-Account (Advanced Market-Making)*
<b>Equity Derivatives</b>					
<b>Stock Futures with Group ID assigned in Annex A of the Eurex Contract Specifications</b>					
AT01, BE01, ES01, ES02, FR01, GR01, IE01, IT01, NL01, PT01	EUR 200	EUR 200			
DE01	EUR 200	EUR 200			
FI01, NO01, SE01	EUR 200	EUR 200			
CH01, CH02	CHF 300	CHF 300			
BR01, RU01	USD 300	USD 300			
US01, US02	USD 300	USD 300			
GB01	GBP 150	GBP 150			
<b>Stock Options/LEPOs with Group ID assigned in Annex B of the Eurex Contract Specifications</b>					
AT11, BE11, ES11, FR11, IT11, NL11, US11	EUR 200	EUR 100	EUR 40	EUR 40	EUR 20
AT12, BE12, ES12, FR12, IT12, NL12	EUR 200	EUR 100	EUR 40	EUR 40	
DE11, FI11, SE11	EUR 200	EUR 100	EUR 80	EUR 80	EUR 40
DE12, FI12	EUR 200	EUR 100	EUR 80	EUR 80	
CH11, CH12	CHF 300	CHF 150	CHF 120	CHF 120	CHF 60
CH13	CHF 300	CHF 150	CHF 120	CHF 120	
RU11	USD 300	USD 150	USD 60	USD 60	USD 30
GB11	GBP 300	GBP 150	GBP 100	GBP 100	GBP 50
<b>Equity Index Derivatives</b>					
<b>Options</b>					
Dow Jones Global Titans 50 <sup>SM</sup> (EUR) Option	EUR 600	EUR 600	EUR 300	EUR 300	
STOXX <sup>®</sup> Europe 50 Option	EUR 600	EUR 600	EUR 300	EUR 300	
EURO STOXX 50 <sup>®</sup> Option	EUR 600	EUR 600	EUR 300	EUR 300	EUR 160
EURO STOXX <sup>®</sup> Select Dividend 30 Option	EUR 600	EUR 600	EUR 300	EUR 300	
STOXX <sup>®</sup> Europe 600 Option	EUR 600	EUR 600	EUR 300	EUR 300	
STOXX <sup>®</sup> Europe Large 200 Option	EUR 600	EUR 600	EUR 300	EUR 300	
STOXX <sup>®</sup> Europe Mid 200 Option	EUR 600	EUR 600	EUR 300	EUR 300	
STOXX <sup>®</sup> Europe Small 200 Option	EUR 600	EUR 600	EUR 300	EUR 300	
<u>EURO STOXX<sup>®</sup> Option</u>	<u>EUR 600</u>	<u>EUR 600</u>	<u>EUR 300</u>	<u>EUR 300</u>	
<u>EURO STOXX<sup>®</sup> Large Option</u>	<u>EUR 600</u>	<u>EUR 600</u>	<u>EUR 300</u>	<u>EUR 300</u>	
<u>EURO STOXX<sup>®</sup> Mid Option</u>	<u>EUR 600</u>	<u>EUR 600</u>	<u>EUR 300</u>	<u>EUR 300</u>	
<u>EURO STOXX<sup>®</sup> Small Option</u>	<u>EUR 600</u>	<u>EUR 600</u>	<u>EUR 300</u>	<u>EUR 300</u>	
STOXX <sup>®</sup> Europe 600-Sector Index-Options	EUR 600	EUR 600	EUR 300	EUR 300	
EURO STOXX <sup>®</sup> -Sector Index-	EUR 600	EUR 600	EUR 300	EUR 300	

Contract	Maximum Fee per Trade Entry A-Accounts	Maximum Fee per Trade Entry P-Accounts	Maximum Fee per Trade Entry M-Accounts (Regular Market-Making)*	Maximum Fee per Trade Entry M-Accounts (Permanent Market-Making)*	Maximum Fee per Trade Entry M-Account (Advanced Market-Making)*
Options					
DAX <sup>®</sup> Option	EUR 1500	EUR 1.500	EUR 400	EUR 400	EUR 200
MDAX <sup>®</sup> Option	EUR 600	EUR 600	EUR 300	EUR 300	
TecDAX <sup>®</sup> Option	EUR 400	EUR 400	EUR 200	EUR 200	
DivDAX <sup>®</sup> Option	EUR 1,500	EUR 1,500	EUR 400	EUR 400	
SMI <sup>®</sup> Option	CHF 3,000	CHF 3,000	CHF 900	CHF 600	CHF 440
SMIM <sup>®</sup> Option	CHF 800	CHF 800	CHF 400	CHF 400	
SLI - Swiss Leader Index <sup>®</sup> Option	CHF 800	CHF 800	CHF 400	CHF 400	CHF 200
OMXH25 Option	EUR 1,800	EUR 1,800	EUR 1,200	EUR 1,200	EUR 600
MSCI Russia Option	USD 800	USD 800	USD 400	USD 400	USD 200
<b>Interest Rate Derivatives</b>					
<b>Options</b>					
Option on Euro Schatz Future, Option on Euro Bobl Future, Option on Euro Bund Future	EUR 800	EUR 800	EUR 160	EUR 160	EUR 80

\* If the Market Maker requirements determined by the Management Boards of the Eurex Exchanges are met, part of the paid fees shall be reimbursed. This leads to an actual maximum fee reflecting the fees of the respective Market-Making Models specified in the column "Maximum Fee per Block Trade transaction M-Accounts".

### Entries of Block Trades via the Entry Facility for Multilateral Trades (Multilateral Trade Registration)

In case of block trades having been entered via the entry facility for multilateral trades (Multilateral Trade Registration), the fee limitation included in aforementioned list is not applicable. Exempt therefrom shall be block trades in all stock options/LEPOs and Options on Interest Rate Futures. In case of these products, the fee limitation shall also be applicable to each partial trade of a multilateral block transaction.

#### 3.1.2.2 OTC Entries – Flexible Contracts

Contract	Fee per Contract A- und P-Accounts	Maximum Fee per Trade Entry A-Account	Maximum Fee per Trade Entry P- and M-Accounts
<b>Equity Derivatives</b>			
<b>Stock Futures with Group ID assigned in Annex A of the Eurex Contract Specifications</b>			
AT01, BE01, DE01, ES01, ES02, FI01, FR01, GR01, IE01, NO01, IT01, NL01, PT01, SE01	EUR 0.20	EUR 200	EUR 200
CH01, CH02	CHF 0.30	CHF 300	CHF 300
BR01, RU01, US01, US02	USD 0.30	USD 300	USD 300
GB01	GBP 0.15	GBP 150	GBP 150
<b>Stock Options/LEPOs with Group ID assigned in Annex B of the Eurex Contract Specifications</b>			
AT11, AT12, BE11, BE12, DE11, DE12, ES11, ES12, FI11, FI12, FR11, FR12, IT11, IT12, NL11, NL12, SE11	EUR 0.20	EUR 200	EUR 100

Contract	Fee per Contract A- und P-Accounts	Maximum Fee per Trade Entry A-Account	Maximum Fee per Trade Entry P- and M-Accounts
CH11, CH12, CH13	CHF 0.30	CHF 300	CHF 150
RU11	USD 0.30	USD 300	USD 150
GB11	GBP 0.30	GBP 300	GBP 300
<b>Equity Index Derivatives</b>			
<b>Futures</b>			
Dow Jones Global Titans 50 <sup>SM</sup> (EUR) Future	EUR 0.45		
Dow Jones Global Titans 50 <sup>SM</sup> (USD) Future	USD 0.75		
Dow Jones Sector Titans Futures	USD 0.75		
STOXX <sup>®</sup> Europe 50 Future	EUR 0.45		
EURO STOXX 50 <sup>®</sup> Future	EUR 0.45		
EURO STOXX <sup>®</sup> Select Dividend Future	EUR 0.45		
STOXX <sup>®</sup> Europe 600 Future	EUR 0.45		
STOXX <sup>®</sup> Europe Large 200 Future	EUR 0.45		
STOXX <sup>®</sup> Europe Mid 200 Future	EUR 0.45		
STOXX <sup>®</sup> Europe Small 200 Future	EUR 0.45		
<u>EURO STOXX<sup>®</sup> Future</u>	<u>EUR 0.45</u>		
<u>EURO STOXX<sup>®</sup> Large Future</u>	<u>EUR 0.45</u>		
<u>EURO STOXX<sup>®</sup> Mid Future</u>	<u>EUR 0.45</u>		
<u>EURO STOXX<sup>®</sup> Small Future</u>	<u>EUR 0.45</u>		
STOXX <sup>®</sup> Europe 600-Sector Index Futures	EUR 0.45		
EURO STOXX <sup>®</sup> Sector Index Futures	EUR 0.45		
DAX <sup>®</sup> Future	EUR 0.75		
MDAX <sup>®</sup> Future	EUR 0.45		
TecDAX <sup>®</sup> Future	EUR 0.30		
DivDAX <sup>®</sup> Future	EUR 0.45		
SMI <sup>®</sup> Future	CHF 0.60		
SMIM <sup>®</sup> Future	CHF 0.30		
SLI Swiss Leader Index <sup>®</sup> Futures	CHF 0.20		
OMXH25 Future	EUR 1.35		
RDXxt <sup>®</sup> USD – RDX Extended Future	USD 0.90		
MSCI Russia Future	USD 0.60		
MSCI Japan Future	USD 1.50		
<b>Options</b>			
Dow Jones Global Titans 50 <sup>SM</sup> (EUR) Option	EUR 0.30	EUR 600	EUR 600
STOXX <sup>®</sup> Europe 50 Option	EUR 0.30	EUR 600	EUR 600
EURO STOXX <sup>®</sup> 50 <sup>®</sup> Option	EUR 0.30	EUR 600	EUR 600
EURO STOXX <sup>®</sup> Select Dividend 30 Option	EUR 0.30	EUR 600	EUR 600
STOXX <sup>®</sup> Europe 600 Option	EUR 0.30	EUR 600	EUR 600
STOXX <sup>®</sup> Europe Large 200 Option	EUR 0,30	EUR 600	EUR 600
STOXX <sup>®</sup> Europe Mid 200 Option	EUR 0.30	EUR 600	EUR 600
STOXX <sup>®</sup> Europe Small 200 Option	EUR 0,30	EUR 600	EUR 600
<u>EURO STOXX<sup>®</sup> Option</u>	<u>EUR 0.30</u>	<u>EUR 600</u>	<u>EUR 600</u>
<u>EURO STOXX<sup>®</sup> Large Option</u>	<u>EUR 0.30</u>	<u>EUR 600</u>	<u>EUR 600</u>
<u>EURO STOXX<sup>®</sup> Mid Option</u>	<u>EUR 0.30</u>	<u>EUR 600</u>	<u>EUR 600</u>
<u>EURO STOXX<sup>®</sup> Small Option</u>	<u>EUR 0.30</u>	<u>EUR 600</u>	<u>EUR 600</u>

Contract	Fee per Contract A- und P-Accounts	Maximum Fee per Trade Entry A-Account	Maximum Fee per Trade Entry P- and M-Accounts
STOXX <sup>®</sup> Europe 600-Sectorindex-Optionen	EUR 0.30	EUR 600	EUR 600
EURO STOXX <sup>®</sup> -Sectorindex-Optionen	EUR 0.30	EUR 600	EUR 600
DAX <sup>®</sup> Option	EUR 0.75	EUR 1,500	EUR 1,500
MDAX <sup>®</sup> Option	EUR 0.30	EUR 600	EUR 600
TecDAX <sup>®</sup> Option	EUR 0.20	EUR 400	EUR 400
DivDAX <sup>®</sup> Option	EUR 0.75	EUR 1,500	1,500
SMI <sup>®</sup> Option	CHF 1.50	CHF 3,000	CHF 3,000
SMIM <sup>®</sup> Option	CHF 0.40	CHF 800	CHF 800
SLI - Swiss Leader Index <sup>®</sup> Option	CHF 0.40	CHF 800	CHF 800
OMXH25 Option	EUR 0.90	EUR 1,800	EUR 1,800
MSCI Russia Option	USD 0.40	USD 800	USD 800
Futures on DJ-UBS Indices	USD 1.50		
[...]			

[...]

## 3.1.2.3 OTC Entries – EFP-and EFPI Trades

Contract	Fee per Contract A- und P-Accounts
<b>Equity Index Derivatives</b>	
<b>Futures</b>	
Dow Jones Global Titans 50 <sup>SM</sup> (EUR) Future	EUR 0.45
Dow Jones Global Titans 50 <sup>SM</sup> (USD) Future	USD 0.75
Dow Jones Sector Titans Futures	USD 0.75
STOXX <sup>®</sup> Europe 50 Future	EUR 0.45
EURO STOXX 50 <sup>®</sup> Future	EUR 0.45
EURO STOXX <sup>®</sup> Select Dividend 30 Future	EUR 0.45
STOXX <sup>®</sup> Europe 600 Future	EUR 0.45
STOXX <sup>®</sup> Europe Large 200 Future	EUR 0.45
STOXX <sup>®</sup> Europe Mid 200 Future	EUR 0.45
STOXX <sup>®</sup> Europe Small 200 Future	EUR 0.45
<u>EURO STOXX<sup>®</sup> Future</u>	<u>EUR 0.45</u>
<u>EURO STOXX<sup>®</sup> Large Future</u>	<u>EUR 0.45</u>
<u>EURO STOXX<sup>®</sup> Mid Future</u>	<u>EUR 0.45</u>
<u>EURO STOXX<sup>®</sup> Small Future</u>	<u>EUR 0.45</u>
STOXX <sup>®</sup> Europe 600-Sector Index-Futures	EUR 0.45
EURO STOXX <sup>®</sup> -Sector Index-Futures	EUR 0.45
DAX <sup>®</sup> Future	EUR 0.75
MDAX <sup>®</sup> Future	EUR 0.45
TecDAX <sup>®</sup> Future	EUR 0.30
DivDAX <sup>®</sup> Future	EUR 0.45
SMI <sup>®</sup> Future	CHF 0.60
SMIM <sup>®</sup> Future	CHF 0.30
SLI - Swiss Leader Index <sup>®</sup> Future	CHF 0.30

## Price List for Eurex Clearing AG

Contract	Fee per Contract A- und P-Accounts
OMXH25 Future	EUR 1.35
RDxt <sup>®</sup> USD – RDX Extended Future	USD 0.90
MSCI Russia Future	USD 0.60
MSCI Japan Future	USD 1.50
[...]	

[...]

## 3.1.2.4 OTC Entries – EFS-Trades

Contract	Fee per Contract A- und P-Accounts
<b>Interest Derivatives</b>	
<b>Futures</b>	
Euro-Schatz Future, Euro-Bobl Future, Euro-Bund Future	EUR 0.30
Euro-Buxl <sup>®</sup> Future	EUR 0.30
Euro-BTP Future	EUR 0.30
CONF Future	CHF 0.45
<b>Credit Derivatives</b>	
<b>Futures</b>	
iTraxx <sup>®</sup> Europe 5 Year Index Future**, iTraxx <sup>®</sup> Europe Hi Vol 5 year Index Future**, iTraxx <sup>®</sup> Europe Crossover 5 Year Index Future**	EUR 0.60
Single Credit Recovery Future	EUR 0.15
<b>Inflation Derivatives</b>	
<b>Futures</b>	
Euro Inflation Futures	EUR 0.75
<b>Equity Index Derivatives</b>	
<b>Futures</b>	
<u>Dow Jones Global Titans 50<sup>SM</sup> (EUR) Future</u>	<u>EUR 0.45</u>
<u>Dow Jones Global Titans 50<sup>SM</sup> (USD) Future</u>	<u>USD 0.75</u>
<u>Dow Jones Sector Titans Futures</u>	<u>USD 0.75</u>
<u>STOXX<sup>®</sup> Europe 50 Future</u>	<u>EUR 0.45</u>
<u>EURO STOXX 50<sup>®</sup> Future</u>	<u>EUR 0.45</u>
<u>EURO STOXX<sup>®</sup> Select Dividend 30 Future</u>	<u>EUR 0.45</u>
<u>STOXX<sup>®</sup> Europe 600 Future</u>	<u>EUR 0.45</u>
<u>STOXX<sup>®</sup> Europe Large 200 Future</u>	<u>EUR 0.45</u>
<u>STOXX<sup>®</sup> Europe Mid 200 Future</u>	<u>EUR 0.45</u>
<u>STOXX<sup>®</sup> Europe Small 200 Future</u>	<u>EUR 0.45</u>
<u>EURO STOXX<sup>®</sup> Future</u>	<u>EUR 0.45</u>
<u>EURO STOXX<sup>®</sup> Large Future</u>	<u>EUR 0.45</u>
<u>EURO STOXX<sup>®</sup> Mid Future</u>	<u>EUR 0.45</u>
<u>EURO STOXX<sup>®</sup> Small Future</u>	<u>EUR 0.45</u>
<u>STOXX<sup>®</sup> Europe 600-Sector Index-Futures</u>	<u>EUR 0.45</u>
<u>EURO STOXX<sup>®</sup> Sector Index Futures</u>	<u>EUR 0.45</u>
<u>DAX<sup>®</sup> Future</u>	<u>EUR 0.75</u>

Contract	Fee per Contract A- und P-Accounts
<u>MDAX<sup>®</sup> Future</u>	<u>EUR 0.45</u>
<u>TecDAX<sup>®</sup> Future</u>	<u>EUR 0.30</u>
<u>DivDAX<sup>®</sup> Future</u>	<u>EUR 0.45</u>
<u>SMI<sup>®</sup> Future</u>	<u>CHF 0.60</u>
<u>SMIM<sup>®</sup> Future</u>	<u>CHF 0.30</u>
<u>SLI - Swiss Leader Index<sup>®</sup> Future</u>	<u>CHF 0.30</u>
<u>OMXH25 Future</u>	<u>EUR 1.35</u>
<u>RDXxt<sup>®</sup> USD – RDX Extended Future</u>	<u>USD 0.90</u>
<u>MSCI Russia Future</u>	<u>USD 0.60</u>
<u>MSCI Japan Future</u>	<u>USD 1.50</u>

\*\* Credit Futures Contract on the iTraxx<sup>®</sup> Europe, Hi Vol and Crossover 5 Year Series respectively valid at the time of introduction of the Futures Contract as well as Credit Futures Contract on the new version of the iTraxx<sup>®</sup> Europe, Hi Vol and Crossover 5 Year Series respectively valid at the time of introduction of the Futures Contract in case of an anticipated and an actual credit event.

### 3.1.2.5 OTC Entries – Vola-Trades

Contract	Fee per Contract A- und P-Accounts	Fee per Contract M-Accounts (Regular Market-Making)*	Fee per Contract M-Accounts (Permanent Market-Making)*	Fee per Contract M-Account (Advanced Market-Making)*
<b>Equity Index Derivatives</b>				
<b>Futures</b>				
Dow Jones Global Titans 50 <sup>SM</sup> (EUR) Future	EUR 0.45			
STOXX <sup>®</sup> Europe 50 Future	EUR 0.45			
EURO STOXX 50 <sup>®</sup> Future	EUR 0.45			
EURO STOXX <sup>®</sup> Select Dividend 30 Future	EUR 0.45			
STOXX <sup>®</sup> Europe 600 Future	EUR 0.45			
STOXX <sup>®</sup> Europe Large 200 Future	EUR 0.45			
STOXX <sup>®</sup> Europe Mid 200 Future	EUR 0.45			
STOXX <sup>®</sup> Europe Small 200 Future	EUR 0.45			
<u>EURO STOXX<sup>®</sup> Future</u>	<u>EUR 0.45</u>			
<u>EURO STOXX<sup>®</sup> Large Future</u>	<u>EUR 0.45</u>			
<u>EURO STOXX<sup>®</sup> Mid Future</u>	<u>EUR 0.45</u>			
<u>EURO STOXX<sup>®</sup> Small Future</u>	<u>EUR 0.45</u>			
STOXX <sup>®</sup> Europe 600-Sector Index-Futures	EUR 0.45			
EURO STOXX <sup>®</sup> -Sector Index-Futures	EUR 0.45			
DAX <sup>®</sup> Future	EUR 0.75			
MDAX <sup>®</sup> Future	EUR 0.45			
TecDAX <sup>®</sup> Future	EUR 0.30			
DivDAX <sup>®</sup> Future	EUR 0.45			
SMI <sup>®</sup> Future	CHF 0.60			
SMIM <sup>®</sup> Future	CHF 0.30			
SLI - Swiss Leader Index <sup>®</sup> Future	CHF 0.30			
OMXH25 Future	EUR 1.35			
MSCI Russia Future	USD 0.60			

Contract	Fee per Contract A- und P-Accounts	Fee per Contract M-Accounts (Regular Market-Making)*	Fee per Contract M-Accounts (Permanent Market-Making)*	Fee per Contract M-Account (Advanced Market-Making)*
<b>Options</b>				
Dow Jones Global Titans 50 <sup>SM</sup> (EUR) Option	EUR 0.30	EUR 0.15	EUR 0.15	
STOXX <sup>®</sup> Europe 50 Option	EUR 0.30	EUR 0.15	EUR 0.15	
EURO STOXX 50 <sup>®</sup> Option	EUR 0.30	EUR 0.15	EUR 0.15	EUR 0.08
EURO STOXX <sup>®</sup> Select Dividend 30 Option	EUR 0.30	EUR 0.15	EUR 0.15	
STOXX <sup>®</sup> Europe 600 Option	EUR 0.30	EUR 0.15	EUR 0.15	
STOXX <sup>®</sup> Europe Large 200 Option	EUR 0.30	EUR 0.15	EUR 0.15	
STOXX <sup>®</sup> Europe Mid 200 Option	EUR 0.30	EUR 0.15	EUR 0.15	
STOXX <sup>®</sup> Europe Small 200 Option	EUR 0.30	EUR 0.15	EUR 0.15	
<u>EURO STOXX<sup>®</sup> Option</u>	<u>EUR 0.30</u>	<u>EUR 0.15</u>	<u>EUR 0.15</u>	
<u>EURO STOXX<sup>®</sup> Large Option</u>	<u>EUR 0.30</u>	<u>EUR 0.15</u>	<u>EUR 0.15</u>	
<u>EURO STOXX<sup>®</sup> Mid Option</u>	<u>EUR 0.30</u>	<u>EUR 0.15</u>	<u>EUR 0.15</u>	
<u>EURO STOXX<sup>®</sup> Small Option</u>	<u>EUR 0.30</u>	<u>EUR 0.15</u>	<u>EUR 0.15</u>	
STOXX <sup>®</sup> Europe 600-Sectorindex-Optionen	EUR 0.30	EUR 0.15	EUR 0.15	
EURO STOXX <sup>®</sup> -Sectorindex-Optionen	EUR 0.30	EUR 0.15	EUR 0.15	
DAX <sup>®</sup> Option	EUR 0.75	EUR 0.20	EUR 0.20	EUR 0.10
MDAX <sup>®</sup> Option	EUR 0.30	EUR 0.15	EUR 0.15	
TecDAX <sup>®</sup> Option	EUR 0.20	EUR 0.10	EUR 0.10	
SMI <sup>®</sup> Option	CHF 1.50	CHF 0.45	CHF 0.30	CHF 0.22
SMIM <sup>®</sup> Option	CHF 0.40	CHF 0.20	CHF 0.20	
SLI - Swiss Leader Index <sup>®</sup> Option	CHF 0.40	CHF 0.20	CHF 0.20	CHF 0.10
OMXH25 Option	EUR 0.90	EUR 0.60	EUR 0.60	EUR 0.30
MSCI Russia Option	USD 0.40	USD 0.20	USD 0.20	USD 0.10
[...]				

[...]

### 3.2 Position Closing Adjustments

Position Closing Adjustments, if these do not take place between 13:30 CET on the day of trade and before 13:30 CET of the following trading day:

Contract:	Fee per Contract:
<b>Stock Futures with Group ID assigned in Annex A of the Eurex Contract Specifications</b>	
AT01, BE01, DE01, ES01, ES02, FI01, FR01, GR01, IE01, IT01, NL01, NO01, PT01, SE01	EUR 0.40
CH01, CH02	CHF 0.60
BR01, RU01, US01, US02	USD 0.60
GB01	GBP 0.30
<b>Equity Index Derivatives</b>	
Dow Jones Global Titans 50 <sup>SM</sup> (EUR) Future STOXX <sup>®</sup> Europe 50 Future EURO STOXX 50 <sup>®</sup> Future EURO STOXX <sup>®</sup> Select Dividend 30 Future STOXX <sup>®</sup> Europe 600-Future STOXX <sup>®</sup> Europe Large 200 Future STOXX <sup>®</sup> Europe Mid 200 Future STOXX <sup>®</sup> Europe Small 200 Future <u>EURO STOXX<sup>®</sup> Future</u> <u>EURO STOXX<sup>®</sup> Large Future</u>	EUR 0.60

<b>Contract:</b>	<b>Fee per Contract:</b>
<u>EURO STOXX® Mid Future</u>	
<u>EURO STOXX® Small Future</u>	
STOXX® Europe Sector Index Futures	
EURO STOXX® Sector Index Futures	
DAX® Future	EUR 1.00
TecDAX® Future	EUR 0.40
DivDAX® Future	EUR 0.60
MDAX® Future	EUR 0.60
SMI® Future	CHF 0.80
SMIM® Future	CHF 0.40
SLI - Swiss Leader Index® Future	CHF 0.40
OMXH25 Future	EUR 1.80
RDXxt® USD – RDX Extended Future	USD 1.20
Dow Jones Global Titans 50 <sup>SM</sup> (USD) Future	USD 1.00
Dow Jones Sector Titans Futures	USD 1.00
MSCI Russia Future	USD 0.80
MSCI Japan Future	USD 2.00
[...]	

[...]

### 3.3 Cash Settlement

<b>Contract:</b>	<b>Fee per Contract:</b>	<b>Maximum Fee for Contracts on the same underlying of each A-, P- and M-accounts</b>
<b>Stock Futures with Group ID assigned in Annex A of the Eurex Contract Specifications</b>		
AT01, BE01, ES01, FR01, GR01, IE01, IT01, NL01, PT01	EUR 0.20	EUR 200
DE01	EUR 0.20	EUR 200
FI01, NO01, SE01	EUR 0.20	EUR 200
Ch01, CH02	CHF 0.30	CHF 300
BR01, RU01	USD 0.30	USD 300
US01, US02	USD 0.30	USD 300
GB01	GBP 0.15	GBP 150
<b>Equity Index Derivatives</b>		
Dow Jones Global Titans 50 <sup>SM</sup> (EUR) Future		
STOXX® Europe 50 Future		
EURO STOXX 50® Future		
EURO STOXX® Select Dividend 30 Future		
STOXX® Europe 600 Future		
STOXX® Europe Large 200 Future		
STOXX® Europe Mid 200 Future		
STOXX® Europe Small 200 Future		
<u>EURO STOXX® Future</u>		
<u>EURO STOXX® Large Future</u>		
<u>EURO STOXX® Mid Future</u>		
<u>EURO STOXX® Small Future</u>		
STOXX® Europe Sector Index Futures		
EURO STOXX® Sector Index Futures		
DAX® Future	EUR 0.50	
TecDAX® Future	EUR 0.20	
DivDAX® Future	EUR 0.30	
MDAX® Future	EUR 0.30	
SMI® Future	CHF 0.40	
SMIM® Future	CHF 0.20	
SLI - Swiss Leader Index® Future	CHF 0.20	
OMHEX25 Future	EUR 0.90	

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\*\*\*\*\*

CHANGES ARE MARKED AS FOLLOWS:

AMENDMENTS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

\*\*\*\*\*

[...]

**9 Admitted Products, Combinations and Combination Transactions Option-Share**

9.1 Eurex Clearing AG has admitted the following products to the EFP Trade Facility and to the EFS Trade Facility:

[...]

9.2 Eurex Clearing AG has admitted the following products to the EFPI Trade functionality and the EFS Trade functionality:

§ Futures Contracts on the STOXX<sup>®</sup> Europe 50 (FSTX)

§ Futures Contracts on the EURO STOXX<sup>®</sup> Sector Indices

§ Futures Contracts on the STOXX<sup>®</sup> Europe 600 Sector Indices

§ Futures Contracts on the STOXX<sup>®</sup> Europe 600 Index (F600 and FXXP)

§ Futures Contracts on the STOXX<sup>®</sup> Europe Large 200 Index (F2LA and FLCP)

§ Futures Contracts on the STOXX<sup>®</sup> Europe Mid 200 Index (F2MI and FMCP)

§ Futures Contracts on the STOXX<sup>®</sup> Europe Small 200 Index (F2SM and FSCP)

§ Futures Contracts on the EURO STOXX<sup>®</sup> Index (FXXE)

§ Futures Contracts on the EURO STOXX<sup>®</sup> Large Index (FLCE)

§ Futures Contracts on the EURO STOXX<sup>®</sup> Mid Index (FMCE)

§ Futures Contracts on the EURO STOXX<sup>®</sup> Small Index (FSCE)

§ Futures Contracts on the DAX<sup>®</sup>-Index (FDAX)

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[...]

9.3 Eurex Clearing AG has admitted the products listed in the following to the Block Trade Facility even if they had been entered within the scope of options strategies, options volatility strategies or a Combination Transactions Option-Share, consisting of OTC options transactions and OTC security transactions:

9.3.1 Admitted Products:

<b>Product</b>	<b>Minimum number of tradable contracts</b>
Options Contracts on the DAX <sup>®</sup> (ODAX)	500
Options Contracts on the MDAX <sup>®</sup> (O2MX)	100
Options Contracts on the Tec DAX <sup>®</sup> (OTDX)	250
Options Contracts on the DivDAX <sup>®</sup> (ODIV)	250
Options Contracts on the SLI Swiss Leader Index <sup>®</sup> (OSLI)	250
Options Contracts on the SMI <sup>®</sup> (OSMI)	500
Options Contracts on the SMIM <sup>®</sup> (OSMM)	250
Options Contracts on the OMXH25 (OFOX)	250
Options Contracts on the EURO STOXX 50 <sup>®</sup> (OESX)	1,000
Options Contracts on the EURO STOXX <sup>®</sup> Select Dividend 30 Index (OEDV)	100
Options Contracts on the STOXX <sup>®</sup> Europe 50 (OSTX)	1,000
Options Contracts on the STOXX <sup>®</sup> Europe 600 (O600 <u>and OXXP</u> )	100
Options Contracts on the STOXX <sup>®</sup> Europe Large 200 Index (O2LA <u>and OLCP</u> )	100
Options Contracts on the STOXX <sup>®</sup> Europe Mid 200 Index (O2MI <u>and OMCP</u> )	100

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<b>Product</b>	<b>Minimum number of tradable contracts</b>
Options Contracts on the STOXX <sup>®</sup> Europe Small 200 Index (O2SM and OSCP)	100
<u>Options Contracts on the EURO STOXX<sup>®</sup> Index (OXXE)</u>	<u>100</u>
<u>Options Contracts on the EURO STOXX<sup>®</sup> Large Index (OLCE)</u>	<u>100</u>
<u>Options Contracts on the EURO STOXX<sup>®</sup> Mid Index (OMCE)</u>	<u>100</u>
<u>Options Contracts on the STOXX<sup>®</sup> Europe Small 200 Index (OSCE)</u>	<u>100</u>
Options Contracts on the Dow Jones Global Titans 50 <sup>SM</sup> (EUR) (OGTI)	1,000
[...]	
Futures Contracts on the STOXX <sup>®</sup> Europe 50 Index (FSTX)	250
Futures Contracts on the STOXX <sup>®</sup> Europe 600 (F600 and FXXP)	100
Futures Contracts on the STOXX <sup>®</sup> Europe Large 200 (F2LA and FLCP)	100
Futures Contracts on the STOXX <sup>®</sup> Europe Mid 200 (F2MI and FMCP)	100
Futures Contracts on the STOXX <sup>®</sup> Europe Small 200 (F2SM and FSCP)	100
<u>Futures Contracts on the EURO STOXX<sup>®</sup> Index (FXXE)</u>	<u>100</u>
<u>Futures Contracts on the EURO STOXX<sup>®</sup> Large Index (FLCE)</u>	<u>100</u>
<u>Futures Contracts on the EURO STOXX<sup>®</sup> Mid Index (FMCE)</u>	<u>100</u>

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<b>Product</b>	<b>Minimum number of tradable contracts</b>
<u>Futures Contracts on the EURO STOXX<sup>®</sup> Small Index (FSCE)</u>	<u>100</u>
Futures Contracts on the EURO STOXX <sup>®</sup> Sector Indices	250
[...]	

[...]

- 9.4 Eurex Clearing AG has admitted the following product combinations to the Vola Trade Facility:

<b>Options Contract</b>	<b>Futures Contract</b>
Options Contracts on the DAX <sup>®</sup> (ODAX)	Futures Contracts on the DAX <sup>®</sup> (FDAX)
Options Contracts on the TecDAX <sup>®</sup> (OTDX)	Futures Contracts on the TecDAX <sup>®</sup> (FTDX)
Options Contracts on the DivDAX <sup>®</sup> (ODIV)	Futures Contracts on the DivDAX <sup>®</sup> (FDIV)
Options Contracts on the MDAX <sup>®</sup> (O2MX)	Futures Contracts on the MDAX <sup>®</sup> (F2MX)
Options Contracts on the SLI Swiss Leader Index <sup>®</sup> (OSLI)	Futures Contracts on the SLI Swiss Leader Index <sup>®</sup> (FSLI)
Options Contracts on the SMI <sup>®</sup> (OSMI)	Futures Contracts on the SMI <sup>®</sup> (FSMI)
Options Contracts on the SMIM <sup>®</sup> (OSMM)	Futures Contracts on the SMIM <sup>®</sup> (FSMM)
Options Contracts on the OMXH25 (OFOX)	Futures Contracts on the OMXH25 (FFOX)
Options Contracts on the EURO STOXX 50 <sup>®</sup> (OESX)	Futures Contracts on the EURO STOXX 50 <sup>®</sup> (FESX)
Options Contracts on the EURO STOXX <sup>®</sup> Select Dividend 30 Index (OEDV)	Futures Contracts on the STOXX <sup>®</sup> Select Dividend 30 Index (FEDV)
Options Contracts on the STOXX <sup>®</sup> Europe 50 (OSTX)	Futures Contracts on the STOXX <sup>®</sup> Europe 50 (FSTX)
Options Contracts on the STOXX <sup>®</sup> Europe 600 (O600)	Futures Contracts on the STOXX <sup>®</sup> Europe 600 (F600)
Options Contracts on the STOXX <sup>®</sup> Europe	Futures Contracts on the STOXX <sup>®</sup> Europe

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<b>Options Contract</b>	<b>Futures Contract</b>
Large 200 Index (O2LA)	Large 200 Index (F2LA)
Options Contracts on the STOXX <sup>®</sup> Europe Mid 200 (O2MI)	Futures Contracts on the STOXX <sup>®</sup> Europe Mid 200 (F2MI)
Options Contracts on the STOXX <sup>®</sup> Europe Small 200 Index (O2SM)	Futures Contracts on the STOXX <sup>®</sup> Europe Small 200 Index (F2SM)
<u>Options Contracts on the STOXX<sup>®</sup> Europe 600 Index (OXXP)</u>	<u>Futures Contracts on the STOXX<sup>®</sup> Europe 600 Index (FXXP)</u>
<u>Options Contracts on the STOXX<sup>®</sup> Europe Large 200 Index (OLCP)</u>	<u>Futures Contracts on the STOXX<sup>®</sup> Europe Large 200 Index (FLCP)</u>
<u>Options Contracts on the STOXX<sup>®</sup> Europe Mid 200 Index (OMCP)</u>	<u>Futures Contracts on the STOXX<sup>®</sup> Europe Mid 200 Index (FMCP)</u>
<u>Options Contracts on the STOXX<sup>®</sup> Europe Small 200 Index (OSCP)</u>	<u>Futures Contracts on the STOXX<sup>®</sup> Europe Small 200 Index (FSCP)</u>
<u>Options Contracts on the EURO STOXX<sup>®</sup> Index (OXXE)</u>	<u>Futures Contracts on the EURO STOXX<sup>®</sup> Index (FXXE)</u>
<u>Options Contracts on the EURO STOXX<sup>®</sup> Large Index (OLCE)</u>	<u>Futures Contracts on the EURO STOXX<sup>®</sup> Large Index (FLCE)</u>
<u>Options Contracts on the EURO STOXX<sup>®</sup> Mid Index (OMCE)</u>	<u>Futures Contracts on the EURO STOXX<sup>®</sup> Mid Index (FMCE)</u>
<u>Options Contracts on the EURO STOXX<sup>®</sup> Small Index (OSCE)</u>	<u>Futures Contracts on the EURO STOXX<sup>®</sup> Small Index (FSCE)</u>
Options Contracts on the MSCI Russia Index (OMXR)	Futures Contracts on the MSCI Russia Index (FMXR)
Options Contracts on the EURO STOXX <sup>®</sup> Sector Indices	Respective Futures Contracts on the EURO STOXX <sup>®</sup> Sector Indices
Options Contracts on the STOXX <sup>®</sup> Europe 600 Sector Indices	Respective Futures Contracts on the STOXX <sup>®</sup> Europe 600 Sector Indices
Options Contracts on the STOXX <sup>®</sup> Europe 600 Index (O600)	Futures Contracts on the STOXX <sup>®</sup> Europe 600 Index (F600)

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<b>Options Contract</b>	<b>Futures Contract</b>
Options Contracts on the STOXX <sup>®</sup> Europe 600 Index (O600)	Futures Contracts on the STOXX <sup>®</sup> Europe Mid 200 Index (F2MI)
Options Contracts on the EURO STOXX 50 <sup>®</sup> Index Dividends (OEXD)	Futures Contracts on the EURO STOXX 50 <sup>®</sup> Index Dividends (FEXD)
Options Contracts on the Dow Jones Global Titans 50 <sup>SM</sup> Index (EUR) (OGTI)	Futures Contracts on the Dow Jones Global Titans 50 <sup>SM</sup> Index (EUR) (FGTI)
Options Contracts on a Euro-BUND-Future (OGBL)	Futures Contracts on a Notional Long-Term Debt Security of the Federal Republic of Germany (Euro-BUND-Futures; FGBL)
Options Contracts on a Euro-BOBL-Future (OGBM)	Futures Contracts on a Notional Medium-Term Debt Security of the Federal Republic of Germany (Euro-BOBL-Futures; FGBM)
Options Contracts on a Euro-SCHATZ-Future (OGBS)	Futures Contracts on a Notional Short-Term Debt Security of the Federal Republic of Germany (Euro-SCHATZ-Futures (FGBS)
Options Contracts on a Three-Months Euribor Future	Futures Contracts on the Three-Months Euribor (FEU3)

9.5 The Eurex Clearing AG has admitted the following products to the Flexible-Options-and the Flexible Futures Trade-Functionality:

<b>I. Flexible Eurex Options Contracts</b>	<b>Minimum number of contracts to be traded</b>
Options Contracts on the DAX <sup>®</sup> (ODAX)	500
Options Contracts on the MDAX <sup>®</sup> (O2MX)	100
Options Contracts on the TecDAX <sup>®</sup> (OTDX)	250
Options Contracts on the DivDAX <sup>®</sup> (ODIV)	250
Options Contracts on the SLI Swiss Leader Index <sup>®</sup> (OSLI)	250
Options Contracts on the SMI <sup>®</sup> (OSMI)	500
Options Contracts on the SMIM <sup>®</sup> (OSMM)	250

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<b>I. Flexible Eurex Options Contracts</b>	<b>Minimum number of contracts to be traded</b>
Options Contracts on the SLI <sup>®</sup> Swiss Leader Index (OSLI)	2,000
Options Contracts on the OMXH25 (OFOX)	250
Options Contracts on the EURO STOXX 50 <sup>®</sup> (OESX)	1,000
Options Contracts on the EURO STOXX <sup>®</sup> Select Dividend 30 Index (OEDV)	100
Options Contracts on the STOXX <sup>®</sup> Europe 50 (OSTX)	250
Options Contracts on the Dow Jones Global Titans 50 <sup>SM</sup> Index (EUR) (OGTI)	1,000
Options Contracts on the EURO STOXX <sup>®</sup> Sector Indices	100
Options Contracts on the STOXX <sup>®</sup> Europe Sector Indices	100
Options Contracts on the STOXX <sup>®</sup> Europe 600 Index ( <del>OE600</del> <u>OXXP</u> )	100
Options Contracts on the STOXX <sup>®</sup> Europe Large 200 Index ( <del>OE2LA</del> <u>OLCP</u> )	100
Options Contracts on the STOXX <sup>®</sup> Europe Mid 200 Index ( <del>OE2M</del> <u>OMCP</u> )	100
Options Contracts on the STOXX <sup>®</sup> Europe Small 200 Index ( <del>OE2SM</del> <u>OSCP</u> )	100
<u>Options Contracts on the EURO STOXX<sup>®</sup> Index (OXXE)</u>	<u>100</u>
<u>Options Contracts on the EURO STOXX<sup>®</sup> Large Index (OLCE)</u>	<u>100</u>
<u>Options Contracts on the EURO STOXX<sup>®</sup> Mid Index (OMCE)</u>	<u>100</u>
<u>Options Contracts on the EURO STOXX<sup>®</sup> Small Index (OSCE)</u>	<u>100</u>
Options Contracts on the MSCI Russia Index (OMXR)	100
[...]	

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<b>II. Flexible Eurex Futures Contracts</b>	<b>Minimum Number of Contracts to be traded</b>
Futures Contracts on the STOXX <sup>®</sup> Europe 50 (FSTX)	250
Futures Contracts on the STOXX <sup>®</sup> Europe 600 ( <del>F600</del> <u>FXXP</u> )	100
Futures Contracts on the STOXX <sup>®</sup> Europe Large 200 ( <del>F2LA</del> <u>FLCP</u> )	100
Futures Contracts on the STOXX <sup>®</sup> Europe Mid 200 ( <del>F2MI</del> <u>FMCP</u> )	100
Futures Contracts on the STOXX <sup>®</sup> Europe Small 200 ( <del>F2SM</del> <u>FSCP</u> )	100
<u>Futures-Kontrakte auf den EURO STOXX<sup>®</sup> Index (FXXE)</u>	<u>100</u>
<u>Futures-Kontrakte auf den EURO STOXX<sup>®</sup> Large Index (FLCE)</u>	<u>100</u>
<u>Futures-Kontrakte auf den EURO STOXX<sup>®</sup> Mid Index (FMCE)</u>	<u>100</u>
<u>Futures-Kontrakte auf den EURO STOXX<sup>®</sup> Small Index (FSCE)</u>	<u>100</u>
Futures Contracts on the EURO STOXX <sup>®</sup> Sector Indices	250
[...]	

**10 Underlyings for the EFP Trade Facility**

[...]

**Annex A to the General Conditions for Participation:**

OTC Periods of Use (all times in CET)

Futures-Contracts

[...]

**Conditions for Utilization of the OTC Trade Entry  
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## Index Futures Contracts

Product	Product-ID	Start-End
DAX <sup>®</sup> Index Futures	FDAX	08:00-22:00
MDAX <sup>®</sup> Index Futures	F2MX	08:00-22:00
TecDAX <sup>®</sup> Index Futures	FTDX	08:00-22:00
OMXH25 Index Futures	FFOX	08:00-22:00
SLI Swiss Leader Index <sup>®</sup> Futures	FSLI	08:00-22:00
SMI <sup>®</sup> Index Futures	FSMI	08:00-19:00
SMIM <sup>®</sup> Index Futures	FSMM	08:00-19:00
EURO STOXX 50 <sup>®</sup> Index Futures	FESX	08:00-22:00
EURO STOXX <sup>®</sup> Select Dividend 30 Index Futures	FEDV	08:00-22:00
STOXX <sup>®</sup> Europe 50 Index Futures	FSTX	08:00-22:00
STOXX <sup>®</sup> Europe 600 Index Futures	F600	08:00-22:00
STOXX <sup>®</sup> Europe Large 200 Index Futures	F2LA	08:00-22:00
STOXX <sup>®</sup> Europe Mid 200 Index Futures	F2MI	08:00-22:00
STOXX <sup>®</sup> Europe Small 200 Index Futures	F2SM	08:00-22:00
<u>STOXX<sup>®</sup> Europe 600 Index Futures</u>	<u>FXXP</u>	<u>08:00-22:00</u>
<u>STOXX<sup>®</sup> Europe Large 200 Index Futures</u>	<u>FLCP</u>	<u>08:00-22:00</u>
<u>STOXX<sup>®</sup> Europe Mid 200 Index Futures</u>	<u>FMCP</u>	<u>08:00-22:00</u>
<u>STOXX<sup>®</sup> Europe Small 200 Index Futures</u>	<u>FSCP</u>	<u>08:00-22:00</u>
<u>EURO STOXX<sup>®</sup> Index Futures</u>	<u>FXXE</u>	<u>08:00-22:00</u>
<u>EURO STOXX<sup>®</sup> Large Index Futures</u>	<u>FLCE</u>	<u>08:00-22:00</u>
<u>EURO STOXX<sup>®</sup> Mid Index Futures</u>	<u>FMCE</u>	<u>08:00-22:00</u>

**Conditions for Utilization of the OTC Trade Entry  
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Product	Product-ID	Start-End
<u>EURO STOXX® Small Index Futures</u>	<u>FSCE</u>	<u>08:00-22:00</u>
DJ Global Titans 50 <sup>SM</sup> Index (EUR) Futures	FGTI	08:00-22:00
Dow Jones Global Titans 50 <sup>SM</sup> Index (USD) Futures	(FT50)	08:05-22:00
Dow Jones Sector Titans Indices Futures		08:05-22:00
EURO STOXX® Sector Index Futures		08:05-22:00
STOXX® Europe 600 Sector Index Futures		08:00-22:00
RDXt® USD Extended Index Futures	FRDX	08:00-19:00
MSCI Russia Index Futures	FMXR	08:00-19:00
MSCI Japan Index Futures	FMJP	08:00-19:00

[...]

## Options Contracts

[...]

## Index Options Contracts

Product	Product-ID	Start-End
DAX® Options Contracts	ODAX	09:00-19:00
MDAX®-Options Contracts	O2MX	09:00-19:00
TecDAX® - Options Contracts	OTDX	09:00-19:00
DivDAX® - Options Contracts	ODIV	09:00-19:00
OMXH25- Options Contracts	OFOX	09:00-19:00
SLI Swiss Leader Index® Options	OSLI	09:00-19:00
SMI®- Options Contracts	OSMI	09:00-19:00
SMIM®-Options Contracts	OSMM	09:00-19:00

**Conditions for Utilization of the OTC Trade Entry  
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Product	Product-ID	Start-End
EURO STOXX 50 <sup>®</sup> Index Options Contracts	OESX	09:00-19:00
EURO STOXX <sup>®</sup> Select Dividend 30 Index Options Contracts	OEDV	09:00-19:00
STOXX <sup>®</sup> Europe 50 Index Options Contracts	OSTX	09:00-19:00
DJ Global Titans 50SM Index (EUR) Options Contracts	OGTI	09:00-19:00
EURO STOXX <sup>®</sup> Sector Index Options Contracts		09:00-19:00
MSCI Russia Index Options Contracts	OMXR	09:00-19:00
STOXX <sup>®</sup> Europe 600 Index Options Contracts	O600	09:00-19:00
STOXX <sup>®</sup> Europe Large 200 Index Options Contracts	O2LA	09:00-19:00
STOXX <sup>®</sup> Europe Mid 200 Index Options Contracts		09:00-19:00
STOXX <sup>®</sup> Europe Small 200 Index Options Contracts	O2SM	09:00-19:00
<u>STOXX<sup>®</sup> Europe 600 Index Options Contracts</u>	<u>OXXP</u>	<u>09:00-19:00</u>
<u>STOXX<sup>®</sup> Europe Large 200 Index Options Contracts</u>	<u>OLCP</u>	<u>09:00-19:00</u>
<u>STOXX<sup>®</sup> Europe Mid 200 Index Options Contracts</u>	<u>OMCP</u>	<u>09:00-19:00</u>
<u>STOXX<sup>®</sup> Europe Small 200 Index Options Contracts</u>	<u>OSCP</u>	<u>09:00-19:00</u>
<u>EURO STOXX<sup>®</sup> Index Options Contracts</u>	<u>OXXE</u>	<u>09:00-19:00</u>
<u>EURO STOXX<sup>®</sup> Large Index Options Contracts</u>	<u>OLCE</u>	<u>09:00-19:00</u>
<u>EURO STOXX<sup>®</sup> Mid Index Options Contracts</u>	<u>OMCE</u>	<u>09:00-19:00</u>
<u>EURO STOXX<sup>®</sup> Small Index Index Options Contracts</u>	<u>OSCE</u>	<u>09:00-19:00</u>
STOXX <sup>®</sup> Europe 600 Sector Index Options Contracts		09:00-19:00

[...]