



e u r e x *r u n d s c h r e i b e n* 007/08

Datum: Frankfurt, 4. Januar 2008
Empfänger: Alle Clearing-Mitglieder der Eurex Clearing AG und Vendoren
Autorisiert von: Thomas Book

Akzeptierte Eurex-Sicherheiten: Aktualisierung der Parameter

Verweis auf Eurex-Rundschreiben: 178/07

Kontakt: Funktionales Helpdesk Clearing, Tel. +49-69-211-1 12 50
E-Mail: msfunctionalhelpdesk@deutsche-boerse.com

Zielgruppe:

- Ü Middle + Backoffice
- Ü Revision/Security Coordination

Anhänge:

Eurex-Sicherheitenabschlüsse

Anbei erhalten Sie eine Aufstellung der ab dem Batch-Lauf vom **11. Januar 2008** gültigen Parameter.

Die Anlage enthält eine Übersicht der lieferbaren Sicherheitentypen inklusive der pro Sicherheitengruppe definierten Anrechnungsparameter (Minimum Haircut und Yield Shift) zur Berechnung der dynamischen Haircuts.



Admissible Collateral Securities

Collateral Type	Currency	Admission Criteria	Security Sub-Group	Security Type Code	Minimum Haircut (old values in parenthesis)	Yield Shift			
						Yield Shift = $(\text{Market Price Risk} + \text{Credit Risk}) \times \text{Liquidity Risk}$			
						Yield Shift	Market Price Risk	Credit Risk	Liquidity Risk
Bond Collateral	EUR, DEM	1) Category 1 of the ESCB 2) Issuer <> Clearer 3) Exchange listing (except Bubills) 4) Admissible proportion of the issued capital is 25%	Government, State and Short Term Issues (Bubills) Bonds	BBUN, BLAN	2,2%	0,8%	0,80%	0,00%	1,0
			Local Government Bonds & State Agencies	BSTA, BAGE	3,0%	1,6%	0,80%	0,80%	1,0
			Corporates & Other Bonds	BIND, BOTH	8,0%	3,0%	0,80%	1,35%	1,4
			Bank Bonds	BBAK	3,9%	2,0%	0,80%	0,65%	1,4
			Jumbopfandbriefe of AHBR (Allg. Hypo Rheinboden/CorealCredit), SachsenLB and IKB Bank	BAHB	15,0%	5,0%	0,80%	2,75%	1,4
			Government Bonds issued by emerging nations	BBSL	6,9%	2,5%	0,80%	1,00%	1,4
	CHF	1) SNB Repo eligible 2) Issuer <> Clearer 3) Exchange listing 4) Admissible proportion of the issued capital is 25%	Federal Bonds and Bills (GMBF), Loan obligations	BCNF	2,2%	0,8%	0,80%	0,00%	1,0
			Kantonal Obligations, Bonds, Bills (GMBF)	BCAN	2,2%	0,8%	0,80%	0,00%	1,0
			City and Municipality & State Agencies	BSTA, BAGE	3,0%	1,6%	0,80%	0,80%	1,0
			Bank bonds, Mortgage Bonds (Pfandbriefzentralen).	BBAN	3,9%	2,0%	0,80%	0,65%	1,4
			Corporates & Other Bonds	BIND, BOTH	8,0%	3,0%	0,80%	1,35%	1,4
	USD, GBP, DKK, NOK, SEK, AUD, CAD, JPY	1) Exchange listing 2) Admissible proportion of the issued capital is 25%	Government Bonds	BAUS, BABP, BADK, BANK, BASK, BAAD, BACD, BAJY	2,2%	0,8%	0,8%	0,00%	1,0
Equities, ETFs	EUR	1) Issuer <> Clearer 2) Admissible proportion of the free float is 5% 3) maximum 30% of required daily collateral	DAX, EuroStoxx 50 constituents	SAKT	50%	-	-	-	-
			Other stocks as announced by Eurex Clearing AG	SAKT	50%	-	-	-	-
		1) Admissible proportion of the free float is 5% 2) Maximum 30% of required daily collateral	DAX Ex Products, Ishares DJ Euro Stoxx 50, DJ Euro Stoxx 50 Ex Products	SETF	50%	-	-	-	-
	CHF	1) Issuer <> Clearer 2) Admissible proportion of the free float is 5% 3) Maximum 30% of required daily collateral	SMI constituents	SSTK	50%	-	-	-	-
			Other stocks as announced by Eurex Clearing AG	SSTK	50%	-	-	-	-
		1) Admissible proportion of the free float is 5% 2) Maximum 30% of required daily collateral	XMTCH on SMI Products	SETF	50%	-	-	-	-