



eurex clearing *circular 061/09*

Date: Frankfurt, October 29, 2009
Recipients: All OTC Credit Derivatives Clearing Members of Eurex Clearing AG and Vendors
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UN Fenosa S.A.: Succession Event

Related Eurex Clearing circulars: 022/09, 036/09, 040/09, 046/09

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Content may be most important for:

Ü All departments

Attachments:

none

According to the decision of the ISDA EMEA Determinations Committee on October 27, 2009 (Issue Number 2009100501), a succession event occurred in relation to Union Fenosa S.A on the September 1, 2009. According to the decision, Gas Natural SDG S.A is the sole successor of Union Fenosa S.A. (for further information please refer to ISDA's website (www.isda.org/dc/successionrequests.asp)).

The following consequences arise out of this succession event:

1. Single name CDS Union Fenosa S.A. (old RED code: ENC488) is no longer eligible for clearing at Eurex Credit Clear with immediate effect, i.e. starting with novation cycle of October 29, 2009.
2. For risk valuation purposes, index constituent Gas Natural SDG S.A has received the index weight of index constituent Union Fenosa S.A., effective batch run of October 27, 2009.

Should you have any questions, please feel free to contact the Eurex Credit Clear hotline at tel. +49-69-211-1 92 00 or email to eurexcreditclear@eurexclearing.com.