

clear to trade



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Recipients: All Clearing Members of Eurex Clearing AG and Vendors,
all Trading Members of Eurex Deutschland and Eurex Zürich
Authorized by: Michael Peters

**Incentive Program for new Eurex Members domiciled in the Czech Republic,
Hungary or Poland**

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Content may be most important for:

➔ All departments

Attachments:

none

Summary:

The Executive Board of Eurex Clearing AG decided to launch a temporary offer to attract new Eurex Members.

The initiative by the name of "Incentive Program for New Members domiciled in the Czech Republic, Hungary and Poland" addresses all Members who gain Eurex membership between **October 1, 2009** and **October 31, 2010** and who are domiciled in the Czech Republic, Hungary or Poland.

Members will receive a rebate of transaction fees, if they trade a certain number of contracts within a calendar month.



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Aktiengesellschaft mit
Sitz in Frankfurt/Main
HRB Nr. 44828
Amtsgericht
Frankfurt/Main

Incentive Program for new Eurex Members domiciled in the Czech Republic, Hungary or Poland

The Executive Board of Eurex Clearing AG decided to launch a temporary offer to attract new Eurex Members.

The initiative by the name of “Incentive Program for New Members domiciled in the Czech Republic, Hungary and Poland“ addresses all Members who gain Eurex membership between **October 1, 2009** and **October 31, 2010** and who are domiciled in the Czech Republic, Hungary or Poland.

The program is neither offered to new Members that are legal successors of companies which were Members of the Eurex Exchanges after January 1, 2007 nor to firms that are affiliates of a member of Eurex Deutschland and/or Eurex Zürich.

The “Incentive Program for New Members domiciled in the Czech Republic, Hungary and Poland“ serves as another measure to gain new members in the most significant markets in Middle and Eastern Europe, where Eurex traders are already active through the existing “Eurex Trader Development Program for new Markets“.

In order to be able to participate in the “Incentive Program for New Members domiciled in the Czech Republic, Hungary and Poland“, new Eurex Members need to fulfil, amongst other things, the following requirements:

- The Member acts as broker for a single customer (“Preferred Customer“) and all executed transactions take place on behalf of this customer.
- The Member and its clearing institute must guarantee in their payment process that their “Preferred Customer“ will receive the payment of the rebate in full.

The Member will receive a rebate of transaction fees if it trades a certain amount of contracts within a calendar month. The fee rebate will be granted to the Clearing Member, whereby the Clearing Member is required to pass on the fee rebate in full directly to its customer who then must pass it on to its client. The fee rebate will be granted from November 1, 2009 to October 31, 2010.

An overview of minimum transaction volumes for each product group can be found in the following table:

Product Group	Step 1		Step 2		Step 3
	From *	To *	From *	To *	From*
Equity derivatives					
Equity options/LEPOs	100,001	200,000	200,001	600,000	600,001
Equity index derivatives					
Futures	200,001	400,000	400,001	1,200,000	1,200,001
Options	40,001	80,000	80,001	240,000	240,001
Interest rate derivatives					
Futures	400,001	800,000	800,001	2,400,000	2,400,001
Options	10,001	20,000	20,001	60,000	60,001

* Referring to number of contracts

The rebate gradation is as follows:

Rebate gradation	Rebate
Step 1	10 %
Step 2	20 %
Step 3	30 %

For detailed information on the “Incentive Program for New Members domiciled in the Czech Republic, Hungary and Poland”, please refer to the document “Incentive Program for New Members domiciled in the Czech Republic, Hungary and Poland Agreement”. In order to be able to participate in this program, new Members need to sign the respective agreement with the Clearing Member and Eurex Clearing AG. We will be happy to supply you with this contract.

If you have any questions, please contact France Schuster at tel. +49-69-211-1 52 38 or e-mail: france.schuster@eurexchange.com.

Frankfurt, October 28, 2009