

clear to trade



eurex clearing circular 026/10

Date: Frankfurt, May 3, 2010
Recipients: All Clearing Members of Eurex Clearing AG, all Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Thomas Book

 Action required

 High priority

Eurex / EEX Cooperation: Update of Margin Parameters

Related Eurex Clearing Circulares: 018/09, 048/09, 060/09, 003/10, 007/10

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Content may be most important for:

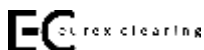
- ➔ Front Office/Trading
- ➔ Middle + Backoffice
- ➔ IT/System Administration

Attachments:

none

Summary:

The margin parameters for the Eurex / EEX Emission Cooperation products will be modified as follows effective the batch run of **May 4, 2010**.



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Aktiengesellschaft mit
Sitz in Frankfurt/Main
HRB Nr. 44828
Amtsgericht
Frankfurt/Main

Eurex / EEX Cooperation: Update of Margin Parameters

The margin parameters for the Eurex / EEX Emission Cooperation products will be modified as follows effective the batch run of May 4, 2010.

	Current Parameter	New Parameter
Additional Margin	€/MWh; \$/t; €/t	€/MWh; \$/t; €/t
F1BM	3.70	3.70
F1BQ	3.10	2.5
F1BY	2.4	2.4
F1PM	6.00	6.00
F1PQ	3.80	3.2
F1PY	3.00	3.00
F2CR	1.30	1.30
F2EA	1.40	1.60
F2PE	1.40	1.60
FCER	1.30	1.30
F1B1	7.5	4.20
F1B2	7.5	4.20
F1B3	7.5	4.20
F1B4	7.5	4.20
F1B5	7.5	4.20
F1P1	9.5	7.20
F1P2	9.5	7.20
F1P3	9.5	7.20
F1P4	9.5	7.20
F1P5	9.5	7.20
Spread Margin	in € per Contract	in € per Contract
F2PE	300	300
FCER	300	300

The offset factor for the Margin Group EMFO (Emissions Futures & Options) remains constant at 25 percent.

Frankfurt, May 3, 2010