

clear to trade



## eurex clearing circular 023/10

**Date:** Frankfurt, April 28, 2010  
**Recipients:** All Clearing Members of Eurex Clearing AG and Vendors  
**Authorized by:** Peter Reitz

**Extension of Eurex-EEX Cooperation:  
Introduction of additional Expirations for Phelix Base Year Options**

**Related EEX Circular:** EEX Customer Information of April 22, 2010

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**Content may be most important for:**

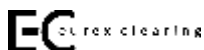
☞ All departments

**Attachments:**

none

**Summary:**

The circular on hand contains information about the launch of trading additional expirations for Phelix Base Year Options on the EEX Derivatives Market. By means of the Eurex-EEX cooperation, the new contracts will also be available for Eurex Members.



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**Additional Expirations for Phelix Base Year Options**

European Energy Exchange (EEX) and the international derivatives exchange Eurex are further expanding their cooperation in Phelix products. As of the end of the second quarter 2010, it will be possible to trade the new maturities at EEX. Additionally EEX will offer new quarterly expirations for Phelix Base Year Options for existing expirations in December, as follows:

Options Contract	Expiration	Underlying
O1BY JUL10	25/06/2010	F1BY JAN11
O1BY OCT10	27/09/2010	F1BY JAN11
O1BY APR11	28/03/2011	F1BY JAN12
O1BY JUL11	27/06/2011	F1BY JAN12
O1BY OCT11	27/09/2011	F1BY JAN12

For further information, please refer to the "EEX Contract Specifications" on the EEX website under the path:

**[www.eex.com](http://www.eex.com) > Downloads > Documentation > Rules and Regulations**

and the "Contract Details" file on the EEX website under the path:

**[www.eex.com](http://www.eex.com) > Downloads > Documentation > Concepts and Descriptions**

**Availability of Phelix Week Futures in Eurex Simulation**

From now on the new expirations are available in Eurex Simulation. Furthermore, a new product has been set up for testing reasons with Eurex short code **O1BT** in **simulation only**. Also being a Phelix Base Year Option, this product only differs in having monthly expirations according to the table below:

Options Contract	Expiration	Underlying
O1BT MAY10	27/04/2010	F1BY JAN11
O1BT JUN10	25/05/2010	F1BY JAN11
O1BT JUL10	24/06/2010	F1BY JAN11
O1BT AUG10	27/07/2010	F1BY JAN11
O1BT SEP10	26/08/2010	F1BY JAN11

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