

Markets are changing. Are you clear to trade?

Markets are being redefined. Economies face rapidly evolving change. At the same time, regulators everywhere are driving for more safety and transparency.

This presents real challenges to everyone from established trading firms to buy side investment managers and the individuals they serve.

Eurex Clearing understands these challenges. We're here for market participants of all kinds to thrive in this new environment while assuring safety, integrity and efficiency for all.

We've got the scale.

We have the broadest product scope in Europe, clearing derivatives, equities, bonds, secured funding, securities financing and energy transactions.

In 2011, we cleared more than 2 billion derivatives contracts – more than 40 percent of which were traded OTC. And we manage a collateral pool of more than EUR 52 billion, processing gross risks valued at almost EUR 8 trillion every month.

We've got the track record.

Eurex Clearing sets industry standards in reliability and innovative risk management, safeguarding our members, their clients and the marketplace at large. And we are successfully managing defaults when they do occur.

Eurex Clearing

A comprehensive offer for capital efficiency and effective risk management.

Integrated cross-product & service offering

- One-stop shop for listed and OTC products.
- Netting of regulatory capital under Basel III across cleared products/markets.

Client asset & position protection

- Customer choice of preferred segregation model, tailored to clients' needs.
- Individual Clearing Model with maximum protection and portability.

Capital efficiency

- Portfolio margining between listed and OTC products.
- 2 percent counterparty risk weight for Individual Clearing Model.

Collateral efficiency & eligible collateral

- Integration into Clearstream Liquidity Hub with broad portfolio of eligible collateral.
- Re-use of investment portfolio for collateralization.
- Leveraging of repo and securities lending services.

All from a proven and robust clearing house, providing integrity and stability in the event of member default or market crisis scenarios.



Solutions to enable capital efficiencies.

Our “one-stop shop” capability allows us to offer Eurex Clearing Prisma – a robust portfolio margining platform for more accurate risk netting effects for listed, and between listed and OTC positions. Depending on your portfolio, you will be able to see margin efficiencies of more than 70 percent.

It also means you can use one CCP to comply with all regulatory requirements, including netting of regulatory capital under Basel III. That permits offsets between listed and OTC products.

Eurex Clearing members and their buy side clients can access the widest spectrum of available collateral, using a broad range of assets to fund margin requirements, keeping costs down.

And now we offer a CCP service for securities lending – meeting new demands by the industry, further reducing credit and systemic risk and further increasing operational efficiencies while maintaining important bilateral market characteristics.

Innovative solutions in client protection

Eurex Clearing was first with real-time risk calculation and data. Now we have introduced the market's only Individual Clearing Model – giving maximum protection and portability of assets.

We will also offer new segregation solutions to clients of our clearing members, such as individual and omnibus segregation to provide maximum flexibility. Our models ensure mitigation of systemic risk by providing timely portability of client's positions and collateral (cash and securities).

At the same time, we continue the Eurex Group tradition in technology innovation with a new clearing architecture that will reinforce our reputation for stability and control, while streamlining processes for new products and participants.

**So as conditions continue to change,
you'll always be clear to trade.**

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Eurex Clearing is one of the leading CCPs globally — assuring the safety and integrity of markets while providing innovation in risk management, clearing technology and client asset protection. We clear the broadest scope of products under a single framework in Europe – both listed products and OTC – and offer the world's widest spectrum of eligible collateral.

Eurex Clearing serves more than 150 clearing members in 16 countries, managing a collateral pool of around EUR 52 billion and processing gross risks valued at almost EUR 8 trillion every month*. In 2011, we cleared over 2 billion derivatives contracts — nearly half of which were traded OTC.

Eurex Group is comprised of Eurex Exchange, the International Securities Exchange, the European Energy Exchange, Eurex Clearing, Eurex Bonds and Eurex Repo.

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*Data as of March 2012.